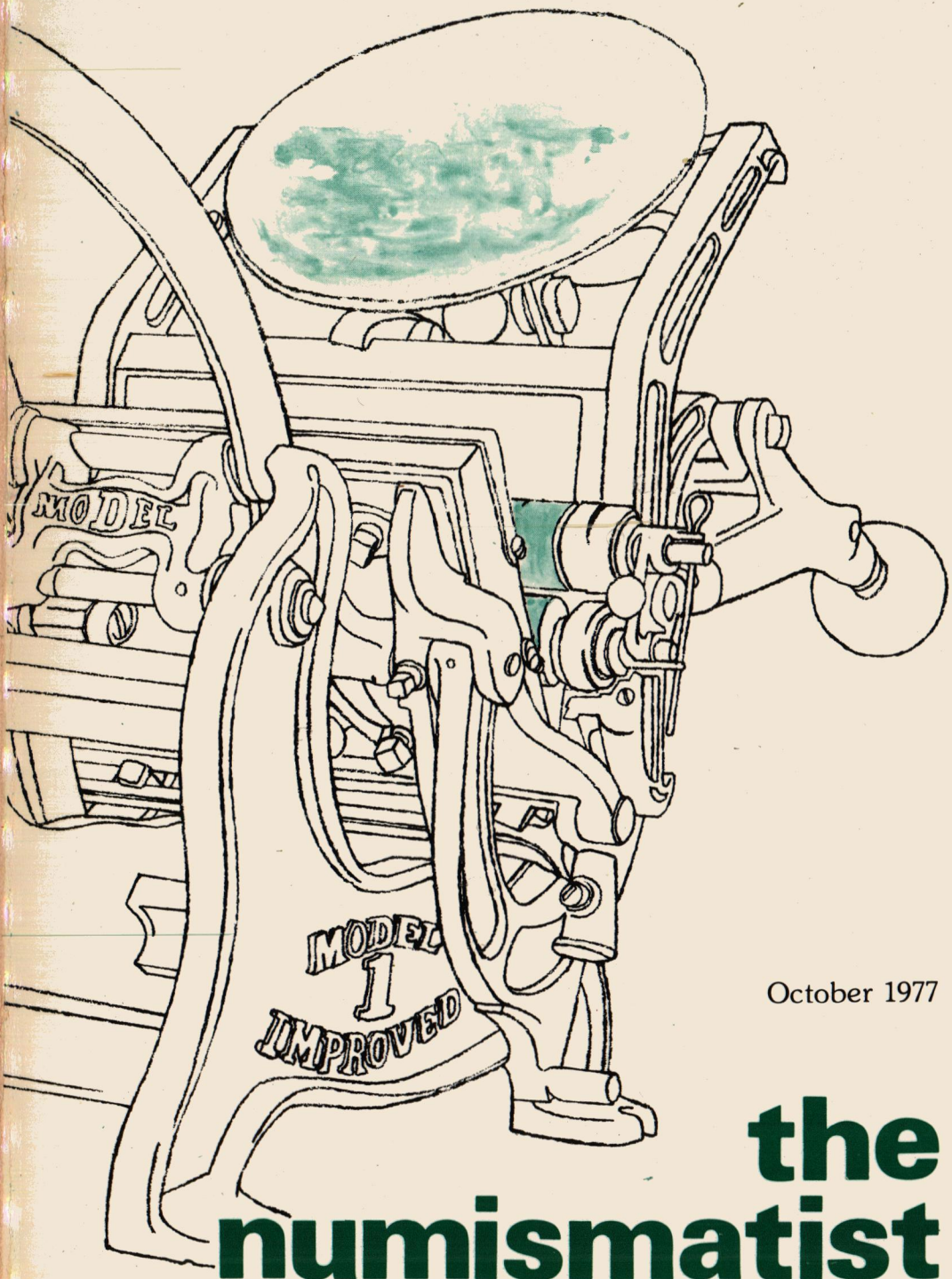

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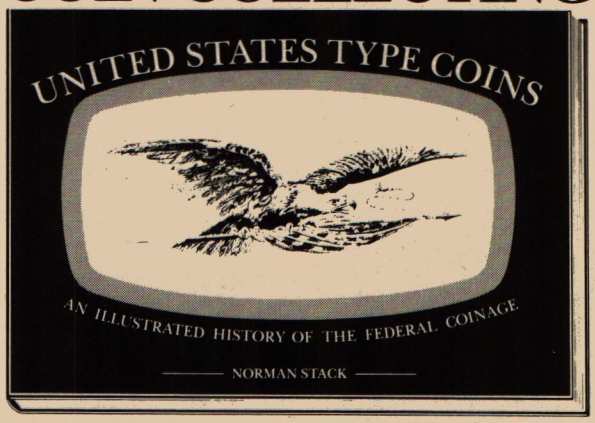

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by Gerome Walton, ANA 82604

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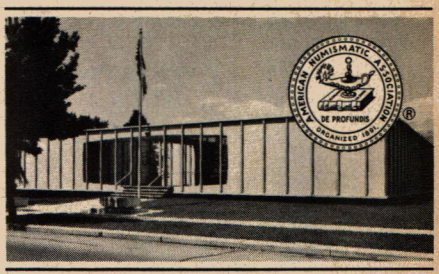

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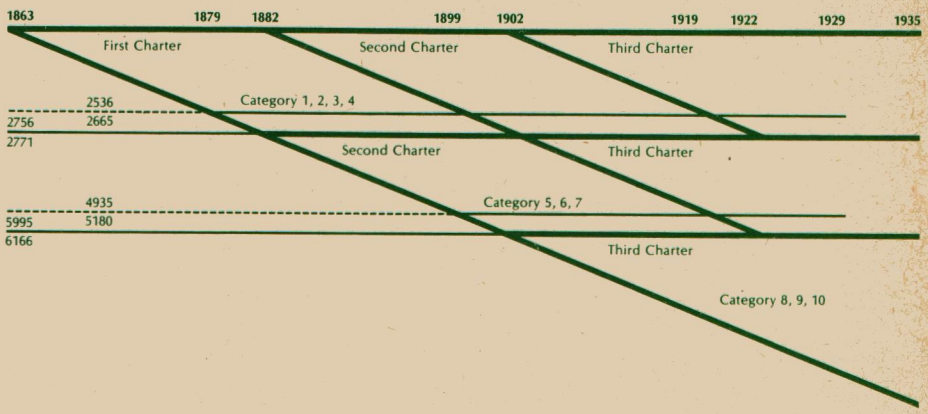
Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the Editor.

DATES
ON
NEBRASKA
NATIONAL CURRENCY
by Gerome Walton
ANA 82604

Over the past few years several numismatic publications have printed articles in which statements concerning the continued mystery of the dates on national bank notes have been propounded. After many years of research on the subject this author feels that the so called mystery is not that at all, but rather a set of hard and fast rules that changed numerous times over the seventy odd years that nationals were issued, thereby creating a puzzle in which the pieces must be put together in order to understand the whole. When laid out as a chart , it is readily observable that the dates on the notes closely followed the charter periods.

This author has divided the chartered banks into eleven categories. These categories are applicable to Nebraska national banks, but on a nation-wide level may need to have a category or two added for the very early banks. The categories are as follows:

Charter Periods and Dates



CATEGORY 1 Charter Number Range 209

1st Charter

Notes are divided into two groups: $1, 2 have one date; $5, 10, 20, 50 have another date. Although the exact reason for the actual dates is presently unknown, it appears to this author that dates were determined by completion of certain steps within the Bureau of Engraving and Printing, such as the date that the bank ordered the notes (date on the bank's letter of request),the date that the engraved plate was finished,or some point in between these two extremes.

2nd Charter

Notes are again divided into two groups but some denominations have changed groups: $5, 10, 20; $50, 100 have another date. The notes are dated in 1883 which is 20 years after the bank was organized. The day is one to two days before the day on category 1 first charter notes.

3rd Charter

Only $5, 10, 20 notes were issued during the third charter period. These notes were dated in 1903 on January 1, which is the same day as the second charter notes of the same denomination but 40 years after the bank was organized.

Category 1 *Third Charter, red seal.*

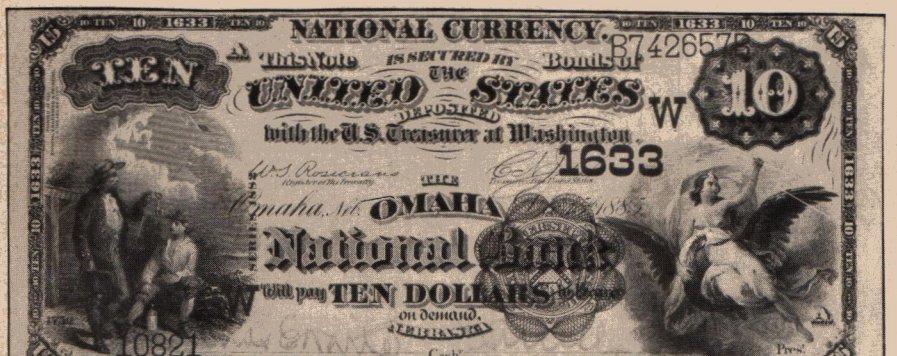
CATEGORY 2 Charter Number Range 1417-1633

1st Charter

Notes are divided into two groups: 1417 $1, 2 notes have one date; $5, 10, 20 have another date. 1633 $5 note has one date; $1, 2, 20 have another date. The reason for the dates is the same as applies to category 1 first charter notes, with the possible exception that the Aug. 15 (1417) and Jan. 15 (1633) notes may have the same reasoning as category 3 first charter notes.

2nd Charter

The second charter notes for this category differ from category 1 notes in that there is only one date for all the notes of each bank. This date's reason has not been fully



Category 2 *Second Charter, brown back.*

determined, but may have the same general reasoning as category 1 first charter notes, plus twenty years.

3rd Charter

All notes are dated exactly 20 years after the dates that appeared on the second charter notes of this category.

Third Charter, date back. Category 2

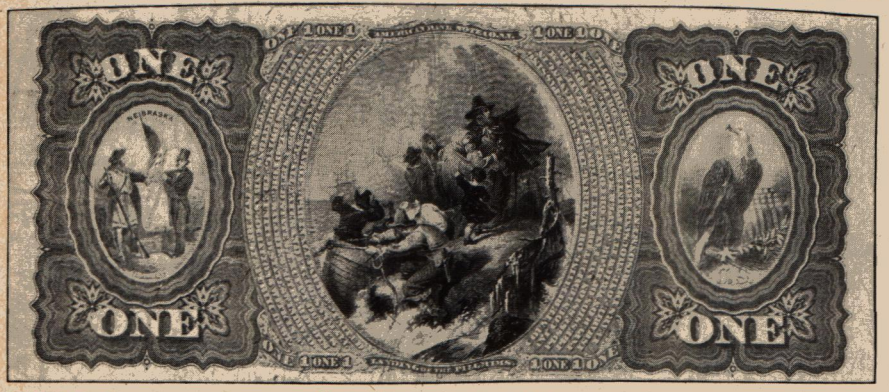
CATEGORY 3 Charter Number Range 1798-2121

1st Charter

It is not known for certain why the particular dates were chosen for these notes, but it is this author's opinion that during this time period, all notes were dated either on the 15th of the month or the 25th of the month, depending on when the bank was chartered. It appears that if the bank was chartered around the 12th to the 22nd of the month, then the bank's notes were dated on the 25th; if the bank was chartered between the 22nd and the 12th, the bank's notes were dated on the 15th. The cut off dates of the 12th and the 22nd are not a hard and fast rule but more of a generalized area. Whether a decision was made in the bureau to date the note on the 15th or the 25th when the bank was chartered around the 12th or 22nd, could have depended upon the work load of the bureau at the time.

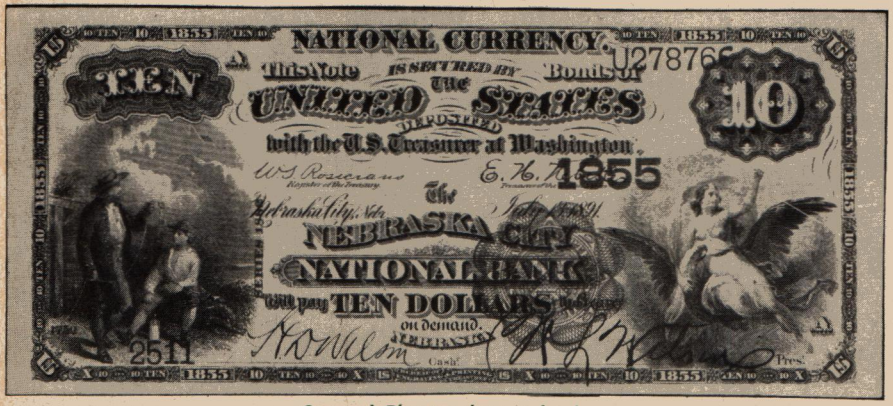
2nd Charter

The second charter notes are dated one day after the date of organization, plus 20 years.



Category 3

First Charter, series 1875.

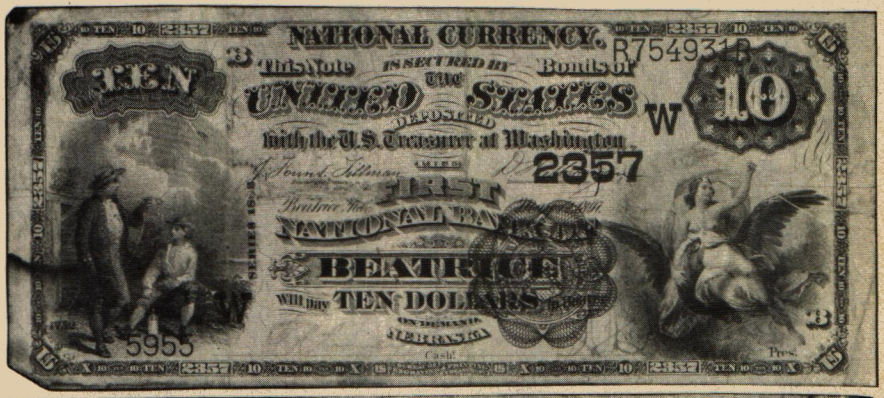


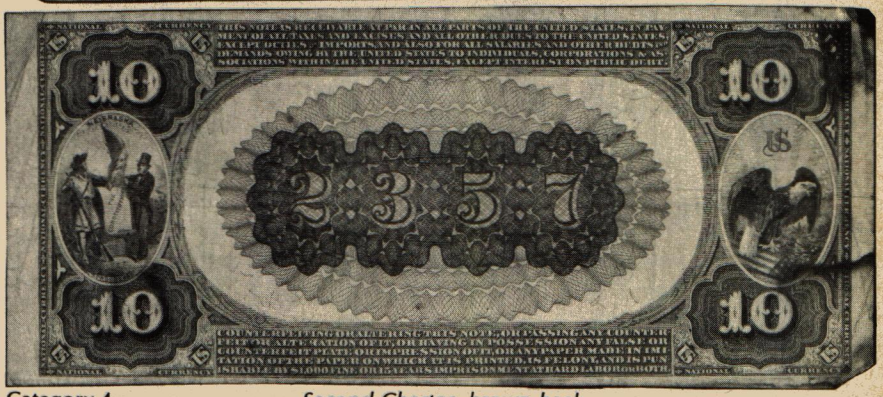
Second Charter, brown back.

Third Charter, blue seal, plain back.

3rd Charter

Third charter notes are dated one day after the day of organization, plus 40 years.





Category 4 *Second Charter, brown back.*

Third Charter, blue seal, plain back.

CATEGORY 4 Charter Number Range 2357-2536

1st Charter

The same rules apply here as in category 3 first charter notes.

2nd Charter
The same rules apply here as in category 3 second charter notes.

3rd Charter
The third charter notes are dated on the day of organization, plus 40 years.

CATEGORY 5 Charter Number Range 2665-2683

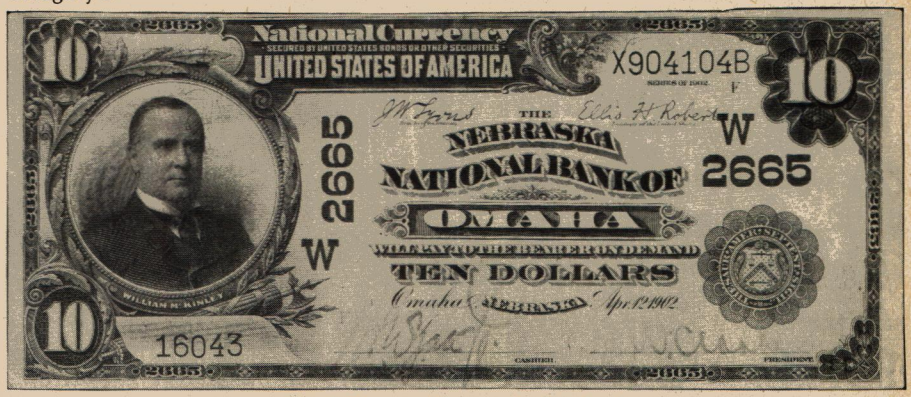
1st Charter
The first charter notes are dated on the day of charter.

2nd Charter
These banks did not issue any second charter notes. They were chartered so late in the first charter period that they skipped from first charter notes to third charter notes.

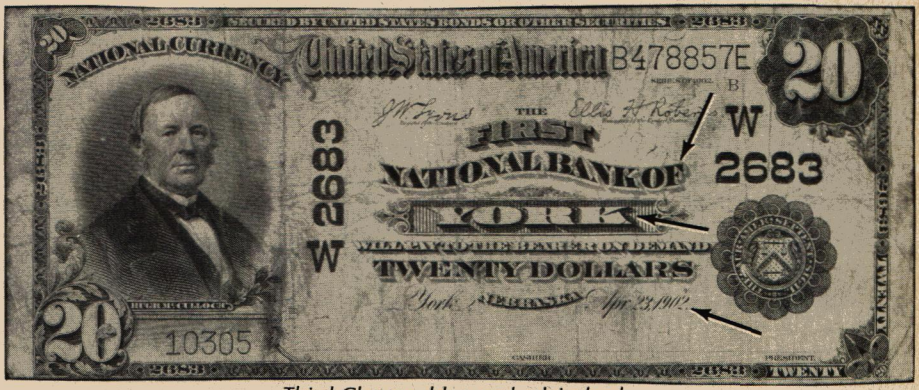
3rd Charter
Third charter notes are dated one day after the day of organization, plus 20 years.

4th Charter (pseudo)
These banks' charters were about to run out and were to be renewed for the second time which would have put them into the fourth charter period. At the time these banks were up for recharter, Congress had not passed legislation authorizing a fourth charter period. This was primarily because discussion was underway whereby banks

Category 5 *First Charter, series 1875.*



Third Charter, blue seal, plain back.



Third Charter, blue seal, plain back.
Old Layout of Bank Title.

Psuedo Fourth Charter, blue seal, plain back.
New Layout of Bank Title.

would be given 99 year charters. The legislation for 99 year charters was finally passed and became effective on July 1, 1922. There was therefore a period when charters were running out and it was uncertain what action Congress would take. In order to protect the integrity of the system used up to this point in dating the notes, the Bureau of Engraving and Printing decided on a course of action which was: proceed as though

Category 5

Psuedo Fourth Charter, blue seal, plain back.

the current status will be kept. In other words, the bureau would not change their method unless it became clear that Congress was going to pass the 99 year charter provision. For Nebraska at least, the time of indecision appears to be the month of April 1922. Any bank organized during April that was up for recharter, and was still in business, had their notes re-engraved with a new date. This new "year" date was 1922, twenty years after the bank's third charter notes, and the day was placed one day before the day on the 1902 notes. Observe that the notes for Ch 2665 had only its date changed on its 1922 notes, whereas the notes on Ch 2683 had the whole "bank name" area rearranged and re-engraved. This author suspects that the York note was changed because the town name was hard to read on the 1902 notes. The bureau only took advantage of the opportunity to make the name stand out more, thereby gaining legibility for the town's name. Refer to category 9.

CATEGORY 6 Charter Number 2706-2756

1st Charter

The first charter notes for this group are dated on the day of charter.

2nd Charter

These banks did not issue any second charter notes.

3rd Charter

Third charter notes of this category are dated one day after the day of organization, plus 20 years.

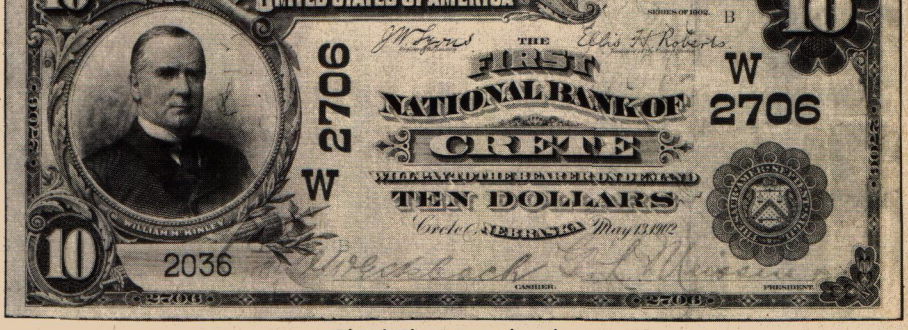
About the Author

Gerome Walton is a native Nebraskan, having been born and raised in Geneva, Nebraska. His interest in numismatics dates back to the early 1950's. An interest in Nebraska numismatics developed about 1965 and he has been heavily involved in research in this field since then. Walton is currently writing a book covering the paper money field of Nebraska numismatics.

He is a member of the ANA, the Nebraska Numismatic Association, the Society of Paper Money Collectors, and the Colorado Springs Numismatic Society of which he has been a two term president (1976-1977).

Category 6

First Charter, series 1875.



Third Charter, red seal.

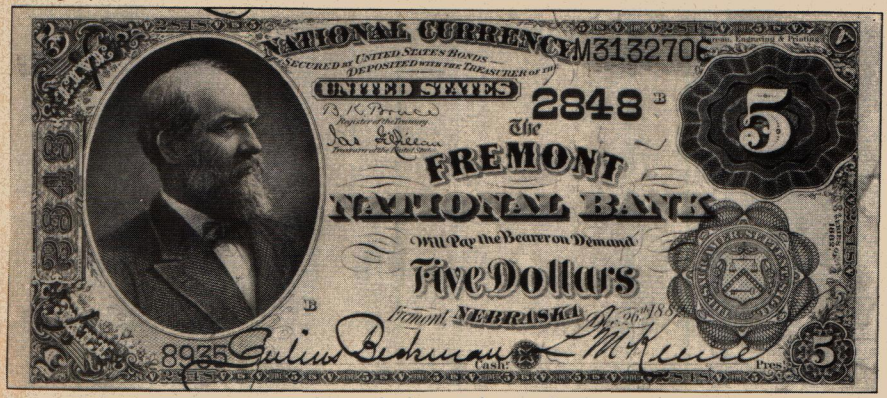
CATEGORY 7 Charter Number Range 2771-4935

2nd Charter

Second charter notes are dated on the day the bank was chartered.

3rd Charter

The third charter notes are dated on the day of organization, plus one day and 20 years.



Second Charter, brown back.

Third Charter, blue seal, plain back.

CATEGORY 8 Charter Number Range 5180-5995

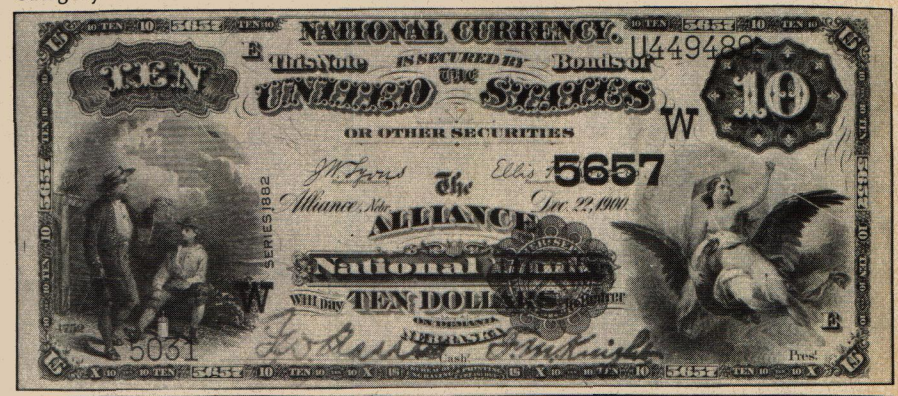
2nd Charter

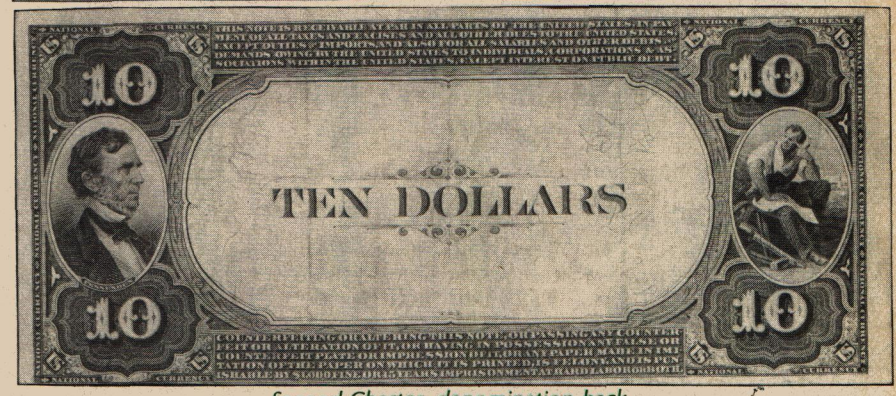
Second charter notes are dated with the date of organization.

3rd Charter

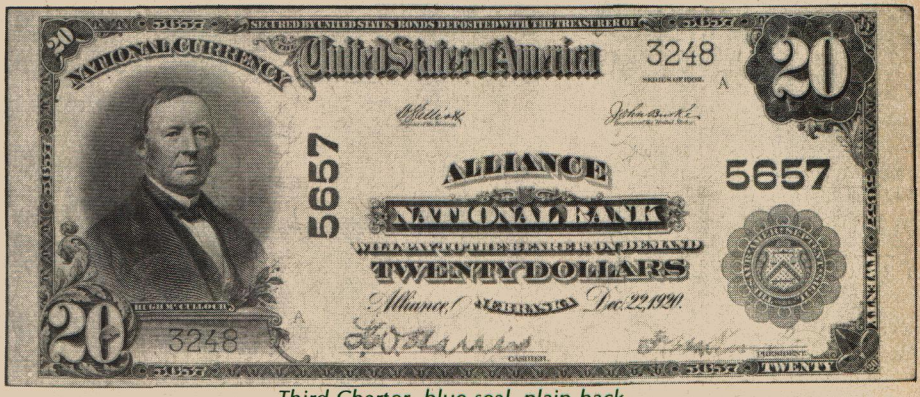
Third charter notes are dated exactly 20 years after the date of organization.

Category 8





Second Charter, denomination back.

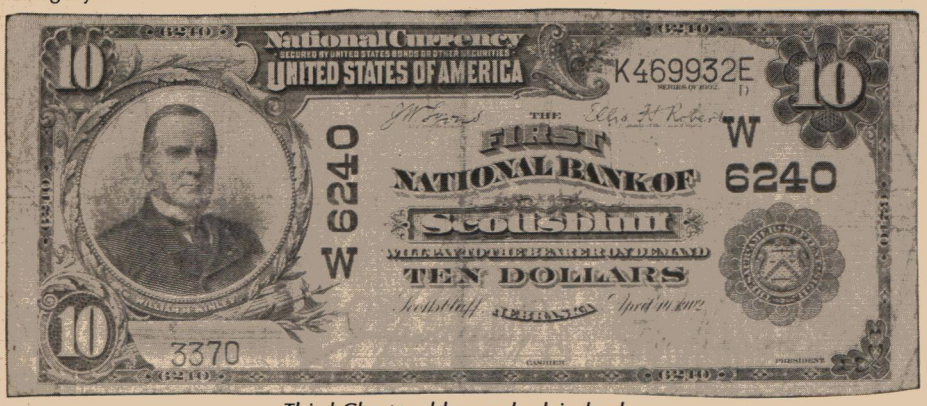


Third Charter, blue seal, plain back.

CATEGORY 9 Charter Number Range 6166-6240

3rd Charter

Third charter notes are dated with the date of organization.



Third Charter, blue seal, plain back.

Psuedo Fourth Charter, blue seal, plain back.

4th Charter (pseudo)

Please refer to category 5, pseudo fourth charter notes. Category 9 notes are the same as category 5 notes except the banks were being rechartered for the first time. The date is also exactly 20 years after the organization date which differs from category 5.

Category 10

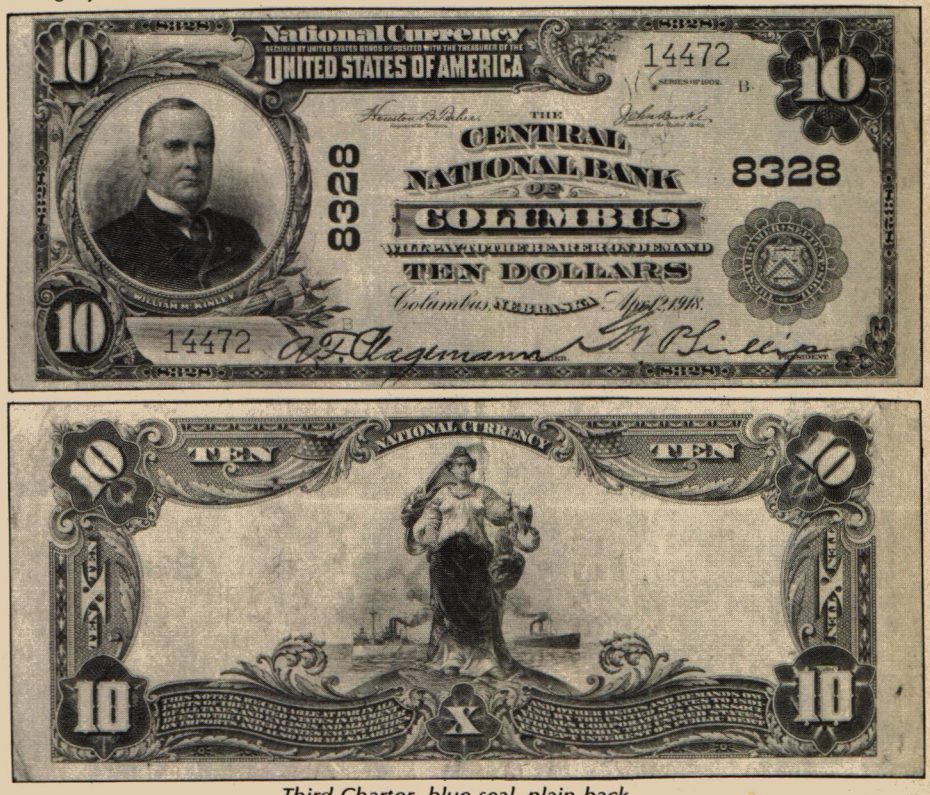
Third Charter, blue seal, plain back.

CATEGORY 10 Charter Number Range 6282-13017

3rd Charter

Third charter notes are dated with the date of organization.

Category 11



Third Charter, blue seal, plain back.

CATEGORY 11 Charter Number Range — —

This is a special category which covers eight out of ten banks in Nebraska that changed the name of their bank during the note issuing period and issued notes under both bank names. These banks fell under categories 4, 7, 10. At the time their new name was assigned, dates were assigned reflecting this name change. At name change time therefore, these banks became category 11 banks. The banks, by charter # are; 2536, 2988, 3292, 3628, 3732, 4345, 8328 and 8335. Charter # 3188 and 3343 did not have new dates engraved on their plates. 3188 apparently changed its name so late (1921) that the policy had changed as new dates were apparently not engraved on any of the bank's plates. The Union National Bank notes continued to have the date of May 13, 1904. 3343 changed its name upon recharter.

The preceeding "category" information is not a ticket in itself to understanding the dates on nationals. It is meant to be used in conjunction with the following list of "dates on Nebraska nationals." A good comprehensive understanding of the dates on nationals is not easy to acquire, it may require several readings of the category section while at the same time referring to the dates on Nebraska nationals listing. The category groupings do not mean that all items of investigation in a category have changed, but rather one or more items are different than the last category. For instance, notice that the only difference between category 3 and 4 are the third charter notes.

The category information relates more to a horizontal format, that is first, second and third charter notes on a bank or banks. If one was to observe a vertical format, a different outlook would become apparent viz., beginning with charter #2665 in the first charter period the dates on the notes are the charter date of the bank. This continues through #2756 in the first charter period and then continues, but switches, to the second charter notes (2756 was the last Nebraska bank to issue first charter notes) with charter #2771 (the first bank to be originally chartered in the second charter period). The date that the bank was chartered continues to be the date on the second charter notes through charter #4935. The next bank, after #4935, chartered in Nebraska was #5180 whose second charter notes now have the date that the bank was organized, not the date the bank was chartered. As the reader can see by following the categories and list, the organization now continues on through charter #13017 (the last bank to issue large size notes in Nebraska). The reader, of course, will notice that charter #5995 is the last bank to be organized in the second charter period, and that the organization date then carries over to the third charter period with charter #6166 (the first bank in Nebraska to be originally chartered in the third charter period). Third charter notes from #209 through charter #5995 can be subjected to the same type of analysis, and will lead to slightly different reasons with the patterns varying slightly.

The break off points or change over points as seen in the Nebraska analysis, of course do not apply country wide. By this it is meant that, for instance, #4935 may not be the last bank on a nationwide basis that had its charter date as the date on its second charter notes. It was, after all, five years from the January 4, 1894 date on #4935 (charter) and the January 17, 1899 date on #5180 (organization). There may, in fact, be no exact break off point but rather an uncertain area where some banks, let's say, between charter #4935 and #5180 could have had either charter or organization dates. This is based on the fact that there is no absolute cutoff time in the actual issuance of first charter and second charter notes. Some non-Nebraska banks with higher charter numbers than 2756 issued first charter notes during their first twenty year charter period and some banks with charter numbers lower than 2756 issued brown backs during their first twenty year charter period. The cutoffs may

have been on a state by state basis rather than a nation-wide basis.

Another point of interest that is brought out in the list of dates is the fact that in all cases, the charter number was assigned to the bank numerically according to the date that the bank was chartered. This does not get confusing until charter #5180 and later. Before #5180, disregarding #209 through #2536, the date on the note and the charter date were the same, therefore the dates on the notes also fell in chronological order. With charter #5180 and later the organization date became the date placed on the note, with the charter number still being assigned as the banks were chartered. We therefore have examples of banks being organized later than others but yet having lower charter numbers and vice versa. To make this clear let us take an example. Charter numbered bank 6464 was organized on October 8th 1902. This bank completed the required paper work, bought its mandatory bonds and deposited them with the treasurer, all within fourteen days. Charter numbered bank 6506 was also organized on October 8th, 1902 but instead of all of the necessary chores being done in fourteen days, it took the bank forty-seven days. Therefore they were assigned a charter number forty-two numbers later than bank #6464 which was organized on the same day. Consequently, here are two bank notes forty-two charter numbers apart but with the same dates on their notes. Notice now that there were two other banks that were chartered between the previous two mentioned banks. They were organized a month later on November 6th and 8th of 1902. Bank number 6493 took only eight days after organizing to be chartered on November 14th. Bank number 6503 took ten days. As can be seen in the list, this bank's charter numbers fell between 6464 and 6506 as a direct result of their completion of all of the requirements.

After studying the information presented here, it is easy to see that the question of why certain dates were used on certain national bank notes has been answered,except for charter 209 through 2536 in the first charter period and charter 209 through 1633 in the second charter period, where absolute answers have just not been derived.

It seems obvious to this author that if a note from every charter period (if issued) on every national bank (that issued national bank notes) could be viewed,on a nation-wide basis, and if the minutes of some of the very early national banks could be scrutinized, a solution would be very close at hand in solving the remaining puzzle concerning the approximately first 2500 bank's dates. If it were not for the short sighted and self ingratiating people who have these notes and have refused to release information about them, then the history and numismatic researchers who are trying to shed more light on these items would have long ago explained away the confusion that exists concerning this and other aspects of the grand and glorious national bank note.

This research project was very difficult and complex and did not evolve itself overnight. Many records and publications were consulted, including organization and charter forms of many banks, *The Commercial and Financial Cronical, Report of the Comptroller of the Currency* (1863-1935), *The Bankers Gazette, Rand McNallys Bankers Directory, Gast Paul Directory of Bankers* and other bankers directories. The cataloging of the dates on newly discovered nationals was always an ongoing part of the project. Even after charting all of the collected information, it took many nights in which the midnight oil was burnt to extract the errors which were present in every publication. Making sense out of the conglomeration of facts and figures was always an ever present challenge. One of the most common errors encountered were dates of organization that were passed off as being the charter date and vice versa.

It is hoped that researchers of national bank notes from other areas and states will read and assimilate the information presented here and then add to it and refine it until all questions have been answered.

Charter Number	1st Charter		2nd Charter		3rd Charter	Organization Date	Charter Date
209	Feb 20, 1864	($5,10,20,50)	Feb 18, 1883	($50,100)			Jan 20, 1864
	Jan 2, 1865	($1,2)	Jan 1, 1883	($5,10,20)	Jan 1, 1903		
1417	Aug 15, 1865	($1,2)	May 28, 1885		May 28, 1905		
	Sep 1, 1865	($5,10,20)					
1633	Feb 14, 1866	($5)				Feb 9, 1866	Feb 10, 1866
	Jan 15, 1874	$1,2,20)	Dec 15, 1885		Dec 15, 1905		
1679	-----		-----		-----		
1798	Mar 15, 1871		Feb 19, 1891		Feb 19, 1911	Feb 18, 1871	Feb 24, 1871
1846	Jul 15, 1871		-----		-----	Jan 23, 1871	Jul 12, 1871
1855	Aug 15, 1871		Jul 13, 1891		Jul 13, 1911	Jul 12, 1871	Jul 31, 1871
1899	Nov 25, 1871		Jan 24, 1891		-----	Jan 23, 1871	Nov 16, 1871
1914	Jan 15, 1872		Dec 13, 1891		Dec 13, 1911	Dec 12, 1871	Jan 2, 1872
1974	May 15, 1872		Mar 17, 1892		Mar 17, 1912	Mar 16, 1872	Apr 26, 1872
2121	Aug 15, 1873		-----		-----		Jul 21, 1873
2357	May 25, 1877		May 12, 1897		May 11, 1917	May 11, 1877	May 12, 1877
2528	Jun 15, 1881		May 24, 1901		May 23, 1921	May 23, 1881	May 26, 1881
2536	Jul 15, 1881	($50,100)				May 14, 1881	Jun 26, 1881
	Apr 12, 1884	($10,20)	May 15, 1901		May 14, 1921	Name changed on	Apr 12, 1884
2665	Apr 25, 1882		-----	----------	Apr 12, 1902	Apr 11, 1882	Apr 25, 1882
					Apr 11, 1922*		
2683	May 6, 1882		-----	Did not issue 2nd Ch notes skipped 1st Ch to 3rd Ch	Apr 23, 1902	Apr 22, 1882	May 6, 1882
					Apr 22, 1922*		
2706	May 24, 1882		-----		May 13, 1902	May 12, 1882	May 24, 1882
2724	Jun 7, 1882		-----		-----		Jun 7, 1882
2746	Jun 30, 1882		-----		Jun 21, 1902	Jun 20, 1882	Jun 30, 1882
2750	Jul 6, 1882		-----		-----		Jul 6, 1882
2756	Jul 14, 1882		-----	----------	-----		Jul 14, 1882
2771					Aug 27, 1902	Aug 26, 1882	
2774					-----		
2775					Jul 27, 1902	Jul 26, 1882	
2778					Sep 5, 1902	Sep 4, 1882	
2779			Sep 23, 1882		Aug 5, 1902	Aug 4, 1882	Sep 23, 1882
2780					Jul 22, 1902	Jul 21, 1882	
2806			Oct 25, 1882		-----		Oct 25, 1882
2807					Oct 7, 1902	Oct 6, 1882	
2811			Nov 8, 1882		-----		Nov 8, 1882

Charter Number	2nd Charter	3rd Charter	Organization Date	Charter Date
2825	Nov 24, 1882	-----		Nov 24, 1882
2848	Dec 26, 1882	Dec 5, 1902	Dec 4, 1882	Dec 26, 1882
2871	Feb 2,1883	-----		Feb 2, 1883
2897	Mar 12, 1883	Feb 6, 1903	Feb 5, 1883	Mar 12, 1883
2902		Feb 18, 1903	Feb 17, 1883	
2921	Apr 10, 1883	Mar 27, 1903	Mar 26, 1883	Apr 10, 1883
2955	May 19, 1883	-----		May 19, 1883
2960		May 16, 1903	May 15, 1883	
2964		Apr 11, 1903	Apr 10, 1883	
2978	Jun 14, 1883	Jun 6, 1903	Jun 5, 1883	Jun 14, 1883
2988	Jun 29, 1883	-----		Jun 29, 1883
	May 14, 1884		Name changed on	May 14, 1884
2991		-----	Jul 3, 1883	
2994		Jun 29, 1903	Jun 28, 1883	
3057	Sep 24, 1883	Sep 5, 1903	Sep 4, 1883	Sep 24, 1883
3059		Sep 9, 1903	Sep 8, 1883	
3060		Sep 22, 1903	Sep 21, 1883	
3081		Oct 5, 1903	Oct 4, 1883	
3083		Nov 6, 1903	Nov 5, 1883	
3086	Dec 3, 1883	Nov 22, 1903	Nov 21, 1883	Dec 3, 1883
3099	Dec 27, 1883	-----		Dec 27, 1883
3101	Dec 29, 1883	-----		Dec 29, 1883
3117		-----	Feb 4, 1884	
3118		Jan 4, 1904	Jan 3, 1884	
3121		-----	Feb 7, 1884	
3126	Feb 20, 1884	-----		Feb 20, 1884
3129	Feb 27, 1884	-----		Feb 27, 1884
3152	Apr 11, 1884			Apr 11, 1884
3162	Apr 23, 1884	-----		Apr 23, 1884
3163	Apr 23, 1884			Apr 23, 1884
3181	May 10, 1884	-----		May 10, 1884
3188	May 21, 1884	May 13, 1904	May 12, 1884	May 21, 1884
		Dec 8, 1921	Name changed on	Dec 8, 1921
3201	Jun 5, 1884	-----		Jun 5, 1884
3208		Apr 2, 1904	Apr 1, 1884	
3230		-----	Jul 26, 1884	
3238	Aug 22, 1884			Aug 22, 1884
3240	Aug 25, 1884			Aug 25, 1884
3292	1885			
	Jul 1, 1889		Name changed on	Jul 1, 1889

3302	Feb 9, 1885	-----		Feb 9,1885
3339		May 2, 1905	May 1, 1885	
3340	May 9, 1885	Apr 23, 1905	Apr 22, 1885	May 9, 1885
3342	May 19, 1885	-----		May 19, 1885
3343		May 13, 1905	May 12, 1885	
			Name changed on	May 13, 1905
3347	May 29, 1885	May 14, 1905	May 13, 1885	May 29, 1885
3364		Jun 6, 1905	Jun 5, 1885	
3370				
3373	Aug 5, 1885	-----		Aug 5, 1885
3379		Aug 7, 1905	Aug 6, 1885	
3390	Sep 8, 1885	-----		Sep 8, 1885
3392				
3403		Sep 25, 1905	Sep 24, 1885	
3419	Dec 11,1885	Nov 29, 1905	Nov. 28, 1885	Dec 11, 1885
3424	Dec 28, 1885	Dec 13, 1905	Dec 12, 1885	Dec 28, 1885
3445	Jan 30, 1886	-----		Jan 30, 1886
3449	Feb 2, 1886	-----		Feb 2, 1886
3481	Apr 7, 1886	-----		Apr 7, 1886
3483	Apr 8, 1886	-----		Apr 8, 1886
3493	Apr 28, 1886	-----		Apr 28, 1886
3495		Apr 11, 1906	Apr 10, 1886	
3496		Mar 13, 1906	Mar 12, 1886	
3516	Jun 8, 1886	-----		Jun 8, 1886
3523	Jun 24, 1886	Jun 2, 1906	Jun 1, 1886	Jun 24, 1886
3526	Jul 3, 1886	-----	Jun 21, 1886	Jul 3, 1886
3529	Jul 8, 1886	Jun 25, 1906	Jun 24, 1886	Jul 8, 1886
3549	Aug 11, 1886	-----	Jul 7, 1886	Aug 11, 1886
3571	Oct 16, 1886	-----	Oct 4, 1886	Oct 16, 1886
3574	Oct 19, 1886	-----	Oct 4, 1886	Oct 19, 1886
3580	Oct 28, 1886	-----	Oct 11, 1886	Oct 28, 1886
3603	Dec 15, 1886	-----	Oct 25, 1886	Dec 15, 1886
3611	Dec 27, 1886	Dec 18, 1906	Dec 17, 1886	Dec 27, 1886
3619	Jan 17, 1887	-----		Jan 17, 1887
3627	Jan 28, 1887	-----	Jan 11, 1887	Jan 28, 1887
3628	Jan 29, 1887	Jan 21, 1907	Jan 20, 1887	Jan 29, 1887
	Aug 25, 1890		Name changed on	Aug 25, 1890
3652	Mar 21, 1887	-----	Feb 25, 1887	Mar 21, 1887
3653	Mar 22, 1887	Mar 3, 1907	Mar 2, 1887	Mar 22, 1887
3674	Apr 19, 1887	-----	Mar 30, 1887	Apr 19, 1887
3725	Jun 16, 1887	-----	May 26, 1887	Jun 16, 1887
3732	Jun 23, 1887	Jun 8, 1907	Jun 7, 1887	Jun 23, 1887
		Apr 27, 1917	Name changed on	Apr 27, 1917

Charter Number	2nd Charter	3rd Charter	Organization Date	Charter Date
3741	Jun 30, 1887	Jun 15, 1907	Jun 14, 1887	Jun 30, 1887
3773	Aug 15, 1887	Aug 2, 1907	Aug 1, 1887	Aug 15, 1887
3801	Oct 7, 1887	Sep 30, 1907	Sep 29, 1887	Oct 7, 1887
3823	Dec 16, 1887	Nov 22, 1907	Nov 21, 1887	Dec 16, 1887
3875	Apr 26, 1888	-----	Apr 10, 1888	Apr 26, 1888
3891	May 29, 1888	May 4, 1908	May 3, 1888	May 29, 1888
3921	Aug 17, 1888	-----	Jul 25, 1888	Aug 17, 1888
3927	Sep 28, 1888	-----	Sep 3, 1888	Sep 28, 1888
3934	Oct 25, 1888	Sep 1, 1908	Aug 31, 1888	Oct 25, 1888
3939	Nov 13, 1888	Oct 12, 1908	Oct 11, 1888	Nov 13, 1888
3958	Jan 11, 1889	Dec 27, 1908	Dec 26, 1888	Jan 11, 1889
3960	Jan 12, 1889	Jan 5, 1909	Jan 4, 1889	Jan 12, 1889
3999	Mar 26, 1889	-----	Feb 25, 1889	Mar 26, 1889
4024	May 4, 1889	-----	Apr 11, 1889	May 4, 1889
4029	May 9, 1889	Apr 17, 1909	Apr 16, 1889	May 9, 1889
4042	May 21, 1889	-----	Apr 8, 1889	May 21, 1889
4043	May 22, 1889	-----	May 16, 1889	May 22, 1889
4052	Jun 19, 1889	-----	Jun 13, 1889	Jun 19, 1889
4078	Jul 20, 1889	Jul 14, 1909	Jul 13, 1889	Jul 20, 1889
4080	Jul 24, 1889	-----	Jul 11, 1889	Jul 24, 1889
4087	Aug 2, 1889	-----		Aug 2, 1889
4089	Aug 12, 1889	-----	Jul 5, 1889	Aug 12, 1889
4110	Sep 7, 1889	-----	Aug 19, 1889	Sep 7, 1889
4129	Sep 25, 1889	-----	Aug 24, 1889	Sep 25, 1889
4148	Oct 31, 1889	Oct 24, 1909	Oct 23, 1889	Oct 31, 1889
4161	Nov 18, 1889	Nov 5, 1909	Nov 4, 1889	Nov 18, 1889
4163	Nov 20, 1889	-----	Nov 4, 1889	Nov 20, 1889
4165	Nov 26, 1889	Nov 5, 1909	Nov 4, 1889	Nov 26, 1889
4170	Dec 4, 1889	-----	Jun 12, 1889	Dec 4, 1889
4173	Dec 7, 1889	Nov 26, 1909	Nov 25, 1889	Dec 7, 1889
4176	Dec 13, 1889	-----	Nov 25, 1889	Dec 13, 1889
4185	Dec 21, 1889	-----	Nov 11, 1889	Dec 21, 1889
4210	Jan 15, 1890	Jan 10, 1910	Jan 9, 1890	Jan 15, 1890
4226		Dec 20, 1909	Dec 19, 1889	
4242	Feb 26, 1890	-----		Feb 26, 1890
4245		-----		
4270	Mar 24, 1890			Mar 24, 1890
4276				
4280	Apr 7, 1890	-----		

4324	May 28, 1890	May 24, 1910	May 23, 1890	May 28, 1890
4345	1890	Jun 3, 1910	Jun 2, 1890	
	Oct 1904		Name changed on	Oct 1904
4354	Jul 2, 1890	-----		Jul 2, 1890
4357	Jul 3, 1890	-----		Jul 3, 1890
4435	Oct 7, 1890	-----		Oct 7, 1890
4484		-----	Dec 17, 1890	
4504	Jan 17, 1891	Jan 3, 1911	Jan 2, 1891	Jan 17, 1891
4528		Feb 14, 1911	Feb 13, 1891	
4557	Apr 22, 1891	-----		Apr 22, 1891
4583		May 27, 1911	May 26, 1891	
4588	Jun 24, 1891	-----		Jun 24, 1891
4589	Jun 26, 1891	May 12, 1911	May 11, 1891	Jun 26, 1891
4606	Jul 29, 1891	-----		Jul 29, 1891
4610	Aug 6, 1891	Jun 12, 1911	Jun 11, 1891	Aug 6, 1891
4632	Sep 18, 1891	-----		Sep 18, 1891
4791		Aug 3, 1912	Aug 2, 1892	
4820	Dec 2, 1892	-----		Dec 2, 1892
4890	Mar 18, 1893	-----		Mar 18, 1893
4895	Apr 6, 1893	-----		Apr 6, 1893
4935	Jan 4, 1894	Dec 22, 1913	Dec 21, 1893	Jan 4, 1894
5180	Jan 17, 1899	Jan 17, 1919	Jan 17, 1899	Feb 24, 1899
5189	Apr 14, 1899	Apr 14, 1919	Apr 14, 1899	Apr 27, 1899
5213	Jun 27, 1899	Jun 27, 1919	Jun 27, 1899	Aug 11, 1899
5281	Mar 20, 1900	-----	Mar 20, 1900	Apr 10, 1900
5282	Mar 30, 1900	Mar 30, 1920	Mar 30, 1900	Apr 10, 1900
5297	Mar 26, 1900	Mar 26, 1920	Mar 26, 1900	Apr 21, 1900
5308	Apr 13, 1900	-----	Apr 13, 1900	Apr 26, 1900
5337	Apr 16, 1900	Apr 16, 1920	Apr 16, 1900	May 7, 1900
5346	Apr 24, 1900	-----	Apr 24, 1900	May 10, 1900
5368	May 14, 1900	May 14, 1920	May 14, 1900	May 24, 1900
5384	May 10, 1900	May 10, 1920	May 10, 1900	Jun 1, 1900
5397	May 19, 1900	-----	May 19, 1900	Jun 4, 1900
5400	May 21, 1900	May 21, 1920	May 10, 1900	Jun 4, 1900
5419	May 10, 1900	May 10, 1920	May 10, 1900	Jun 13, 1900
5440	Apr 19, 1900	Apr 19, 1920	Apr 19, 1900	Jun 19, 1900
5657	Dec 22, 1900	Dec 22, 1920	Dec 22, 1900	Dec 28, 1900
5690	Jan 14, 1901	-----	Jan 14, 1901	Jan 24, 1901
5770	Mar 26, 1901	Mar 26, 1921	Mar 26, 1901	Apr 6, 1901
5787	Apr 5, 1901	-----	Apr 5, 1901	Apr 23, 1901
5793	Apr 23, 1901	Apr 23, 1921	Apr 23, 1901	Apr 27, 1901
5937	Aug 2, 1901	Aug 2, 1921	Aug 2, 1901	Aug 12, 1901

Charter Number	2nd Charter	3rd Charter	Organization Date	Charter Date
5941	Jul 30, 1901	Jul 30, 1921	Jul 30, 1901	Aug 15, 1901
5957	Aug 21, 1901	Aug 21, 1921	Aug 21, 1901	Sep 6, 1901
5995	Oct 10, 1901	-----	Oct 10, 1901	Oct 18, 1901
		Mar 7, 1902	Mar 7, 1902	Mar 18, 1902
6166		Mar 12, 1902	Mar 12, 1902	Apr 9, 1902
6201		Apr 2, 1902	Apr 2, 1902	Apr 22, 1902
6221		Apr 2, 1922*		
		Apr 14, 1902	Apr 14, 1902	May 3, 1902
6240		Apr 14, 1922*		
6282		May 1, 1902	May 1, 1902	May 29, 1902
6378		Jul 19, 1902	Jul 19, 1902	Aug 12, 1902
6415		Aug 27, 1902	Aug 27, 1902	Sep 10, 1902
6464		Oct 8, 1902	Oct 8, 1902	Oct 22, 1902
6489		Nov 6, 1902	Nov 6, 1902	Nov 14, 1902
6493		Nov 8, 1902	Nov 8, 1902	Nov 18, 1902
6503		Oct 8, 1902	Oct 8, 1902	Nov 24, 1902
6506		Nov 14, 1902	Nov 14, 1902	Nov 24, 1902
6541		Dec 8, 1902	Dec 8, 1902	Dec 18, 1902
6600		Jan 26, 1903	Jan 26, 1903	
6805				
6818		May 14, 1903	May 14, 1903	
6866		Jun 20, 1903	Jun 20, 1903	
6900		Jul 23, 1903	Jul 23, 1903	
6901		Jul 3, 1903	Jul 3, 1903	
6939				
6947		Aug 18, 1903	Aug 18, 1903	
7026				
7065		Dec 1, 1903	Dec 1, 1903	
7204		Mar 8, 1904	Mar 8, 1904	
7239		Apr 21, 1904	Apr 21, 1904	
7277		Jun 18, 1904	Jun 18, 1904	
7325				
7329		Jun 18, 1904	Jun 18, 1904	
7333		Jul 13, 1904	Jul 13, 1904	
7340				
7355		Aug 20, 1904	Aug 20, 1904	
7384				
7393		Sep 22, 1904	Sep 22, 1904	
7421		Sep 14, 1904	Sep 14, 1904	
7425				

7449	Nov 2, 1904	Nov 2, 1904
7477		
7520		
7574		
7578	Feb 3, 1905	Feb 3, 1905
7622	Apr 17, 1905	Apr 17, 1905
7737	Jun 8, 1905	Jun 8, 1905
7821	Jul 1, 1905	Jul 1, 1905
7836	Jul 24, 1905	Jul 24, 1905
7861		
7881		
7925	Sep 22, 1905	Sep 22, 1905
7949		
8027	Dec 13, 1905	Dec 13, 1905
8031		
8062	Feb 2, 1906	Feb 2, 1906
8093	Feb 9, 1906	Feb 9, 1906
8097	Feb 13, 1906	Feb 13, 1906
8105		
8113	Mar 22, 1906	Mar 22, 1906
8161		
8172		
8183	Feb 16, 1906	Feb 16, 1906
8186	Apr 28, 1906	Apr 28, 1906
8218	May 22, 1906	May 22, 1906
8246		
8282		
8285	Jun 9, 1906	Jun 9, 1906
8286		
8317		
8328		
	Apr 12, 1918	Name changed on Apr 12, 1918
8335		
	Jan 21, 1908	Name changed on Jan 21, 1908
8372		
8383		
8385	Sep 12, 1906	Sep 12, 1906
8400	Oct 1, 1906	Oct 1, 1906
8413	Sep 22, 1906	Sep 22, 1906
8466	Nov 30, 1906	Nov 30, 1906
8469		
8521	Jan 9, 1907	Jan 9, 1907
8533	Jan 21, 1907	Jan 21, 1907
8567		

Charter Number	3rd Charter	Organization Date	Charter Date
8651			
8685	Apr 4, 1907	Apr 4, 1907	
8760			
8797	Jan 27, 1907	Jun 27, 1907	
8811	Jul 6, 1907	Jul 6, 1907	
8812	Jul 3, 1907	Jul 3, 1907	
8823	Jul 23, 1907	Jul 23, 1907	
8851	Aug 9, 1907	Aug 9, 1907	
8863	Aug 8, 1907	Aug 8, 1907	
8885	Sep 14, 1907	Sep 14, 1907	
8888	Jun 28, 1907	Jun 28, 1907	
8949	Sep 13, 1907	Sep 13, 1907	
8975			
8988	Oct 30, 1907	Oct 30, 1907	
8992	Jan 2, 1908	Jan 2, 1908	
8995			
9056	Feb 21, 1908	Feb 21, 1908	
9092	Mar 16, 1908	Mar 16, 1908	
9138			
9191	May 30, 1908	May 30, 1908	
9200			
9217	Aug 3, 1908	Aug 3, 1908	
9223	Aug 14, 1908	Aug 14, 1908	
9244	Aug 28, 1908	Aug 28, 1908	
9258	Oct 5, 1908	Oct 5, 1908	
9395	Mar 20, 1909	Mar 20, 1909	
9400	Apr 14, 1909	Apr 14, 1909	
9436	May 15, 1909	May 15, 1909	
9448	Jun 5, 1909	Jun 5, 1909	
9466			
9504	Jul 27, 1909	Jul 27, 1909	
9581	Oct 27, 1909	Oct 27, 1909	Nov 15, 1909
9591	Oct 25, 1909	Oct 25, 1909	
9623	Dec 9, 1909	Dec 9, 1909	
9653			
9665	Dec 15, 1909	Dec 15, 1909	
9666	Dec 27, 1909	Dec 27, 1909	
9671	Jan 27, 1910	Jan 27, 1910	
9694	Jan 22, 1910	Jan 22, 1910	
9711	Feb 23, 1910	Feb 23, 1910	

9730	Mar 8, 1910	Mar 8, 1910	
9731	Apr 2, 1910	Apr 2, 1910	
9741			
9762	May 9, 1910	May 9, 1910	
9772			
9785			
9790	May 10, 1910	May 10, 1910	
9793	May 19, 1910	May 19, 1910	
9796	May 18, 1910	May 18, 1910	
9816	Jun 25, 1910	Jun 25, 1910	
9831	Aug 12, 1910	Aug 12, 1910	
9908	Jul 11, 1910	Jul 11, 1910	
9979	Mar 21, 1911	Mar 21, 1911	
9984	Mar 24, 1911	Mar 24, 1911	
9994	Mar 27, 1911	Mar 27, 1911	
10011	Apr 25, 1911	Apr 25, 1911	
10017			
10021			
10022	May 18, 1911	May 18, 1911	
10023	May 10, 1911	May 10, 1911	
10025	May 12, 1911	May 12, 1911	
10033			
10081			
10242	Jul 27, 1912	Jul 27, 1912	
10340	Feb 8, 1913	Feb 8, 1913	
10970	-----		
11071	-----		
11426	-----		
11829	-----		
11835	-----		
12225	-----		
12342	-----		
12495	-----		
12552	May 24, 1924	May 24, 1924	Jun 16, 1924
12625	-----		
12626	-----		
13013	-----		
13017	Dec 23, 1926	Dec 23, 1926	Dec 24, 1926

1st; 2nd; 3rd Charter — Dates appearing on the notes of that bank for the specific charter period

* — Pseudo 4th charter notes

----- — Indicates that the bank did not issue notes in the charter period

— Refer to catagory 11

If the information was not known, the area was left blank

Acknowledgments

This author would like to commend and thank Louis Van Belkum III and John Hickman for their contributions to the general knowledge of national bank notes. It was the extraction of dates on some Nebraska nationals from their research files that made the analysis and formulation of some early categories easier. When finally enough information was gathered, it was refined, corrected, added to, scrutinized and then put into the proper form so that patterns etc., could be perceived.

For researchers of the future, a complete set of proof sheets of national bank notes, for every national bank that issued the old series nationals, does exist at the Smithsonian Institution in Washington, D.C. They were transferred from the Bureau of Engraving and Printing to the Smithsonian a few years ago, and have lain there almost untouched since. A number of months were required for this transfer because of the large amount of sheets involved and the generation of listings both at the transmitting and receiving body.

Special Enrollment Period Begins For ANA Hospitalization Insurance

The ANA Insurance Administrator has announced the beginning of a Special Enrollment Period for the ANA sponsored Group In-Hospital Money Program. Exclusively during this Special Enrollment Period, all ANA members are guaranteed a Certificate of Insurance — regardless of age, regardless of past or present health. A member cannot be turned down if he or she is a member of ANA and returns a completed enrollment form along with a check for the first low semi-annual premium payment. Family members may also enroll on a guaranteed acceptance basis.

How does the ANA Group In-Hospital Money Program work? Members may choose from the $60 or $40-per-day plans. When an insured person enters the hospital for an accident or illness, the Group In-Hospital Money Program begins working. It pays either $60 or $40 for each day spent in the hospital for up to 365 days. Members over age 65 are covered under the $30-per-day plan designed to supplement Medicare.

As a special feature, the Group In-Hospital Money Program pays double the chosen daily benefit if an insured member is confined in intensive care (including coronary care) before the age of 65. And, it pays one-half the chosen daily benefit if a member under age 65 is confined to a nursing home within seven days after a hospital confinement.

Benefits under this Program are paid directly to the member — and in addition to any other insurance an ANA member may carry.

The Special Enrollment Period with the guaranteed acceptance feature ends November 15, 1977. After that date, only members under age 60 may apply. ANA members will receive complete information about the ANA Group In-Hospital Money Program by mail. Additional questions may be directed to the ANA Insurance Administrator, Albert H. Wohlers & Co., ANA GROUP INSURANCE PLANS, 720 Garden Street, Park Ridge, IL 60068.

Notice to All ANA Member Dealers

All ANA dealers desiring bourse space at the 1978 ANA Convention scheduled to be held August 22-27 at the Astro-World Hotels in Houston, Texas should make their requests for bourse application forms to: ANA Bourse Application, P.O. Box 2366, Colorado Springs, CO 80901. Deadline for receipt of request is December 15, 1977.

FROM YOUR PRESIDENT . . .

As his President's Page for the month of October, ANA president Grover Criswell herewith presents his keynote speech as given at the closing banquet of the 86th Anniversary Convention in Atlanta, Georgia August 27th.

During my three decades and three years in numismatics, I have been privileged to serve many thousands of numismatists in many ways, the most rewarding of which have been as a member of the governing body of the finest and largest numismatic fraternity in the world.

While many collectors and businessmen in the hobby have come and gone, and new ideas and old ideas have had their day, one thing has remained constant . . . the Treasury's Bureau of the Mint Anti-Collector Policy, defacto since 1953, when Nellie Tayloe Ross left office. The only breath of fresh air from Treasury in recent years came in 1967, when Jim Conlon became Director of the Bureau of Engraving and Printing, I can only hope his successor will continue in the same progressive and efficient manner.

Under Conlon, paper money collectors and philatelists were treated to everything from souvenir cards to honest answers about production as well as about errors. Comparatively, one Mint Director denied the very existence of coinage errors.

Why the discrepancy? I say the discrepancy is due to a lack of positive, aggressive leadership! Since 1968, proof set prices have gone higher and higher. Mint set prices, too, have risen, but not as high as the proofs, with compulsory and expensive poor packaging being the norm.

The coin shortage of the 60's was blamed on collectors, when in truth it was a result of inflationary scares and the poorest of planning by the Bureau of the Mint. Under those conditions our coinage was debased, not once, but twice . . . and decades of historical coinage headed for the melting pot. Administrations came and went, however, Treasury policy remained inflexible. Mint Directors may be forgiven for punishing numismatists because of their lack of numismatic expertise; they were merely following the commands of their Treasury mentors, who have committed many breaches of trust against collectors everywhere.

When I started collecting, I could assemble virtually complete sets of cents to dollars back to the 1870's. Today's collector, however, does enjoy such freedom. Instead, he is offered a "Penny Bag." One Mint Director urged Congress to "keep our little penny." Fortunately, numismatists know that the United States doesn't have a penny, only cents . . . C-E-N-T-S.

What we need are —

1) Coins, not conversation . . .
2) Commemorative coins and not just commemorative medals . . .
3) Gold coins, not gold bullion . . .

What we want are results, not reservations.

How do we achieve these goals? Well . . . take a page from a success story. I'm proud of the fact that I'm a life member of the National Rifle Association, which has over a million active members. I'm pleased that its membership has been increasing by leaps and bounds. Why? Because the NRA has always fought a battle against those individuals who would abridge our constitutional right to "keep and bear arms." Their battle cry has been "Don't let the louses take our guns." Their theme is always "Punishment for Crime." We, though, suffer punishment for coins. Our coins have been taken away already.

As a numismatist, you are punished for coins. For instance, Treasury decries commemorative coins as a modern evil, attended by profiteers and counterfeiters. Yet, we see coins of commemoration, as well as counterfeiters, mentioned in the Bible, for those who believe in that good book.

Commemorative coinage has prevailed since the dawn of numismatics. Gold coins . . . electrum, at least . . . appeared in Man's history at the beginning of coinage. Tomorrow's historians may wonder what happened to the gold coinage of the greatest nation on earth. It's unlikely they will believe that such a nation would sell its gold to other countries for the minting of coins, to sell back at handsome profits to the citizens of the originating nation, such coinage being largely unredeemable. All of this is, unbelievably, condoned by the United States Treasury Department. If that isn't convincing, the ultimate paradox is that the United States Treasury Department is also supporting the distribution and sales of medals to be produced by the U.S.

Mint, based on taxpayers' money and sold by a private organization for profit. Perhaps it's time that each and every one of us, our relatives, neighbors and friends, as well as the entire ANA membership, declared war on the Treasury Department. If we can convince Congress to pass a law for decent coinage, Treasury will have to comply. I urge each of you to contact your Congressman and your Senators to support legislation to resume making commemorative coins in all metals. Let's have coins, not punishment.

These resolutions were acted upon by the general membership attending the final open business and board meeting, but were not officially acted upon by the board. Therefore President Criswell has called for a mail vote by the board of governors on all twenty resolutions individually. The results of this vote will be published in the November issue — Editor.

Convention Resolutions

1. RESOLVED that the reports delivered to the convention by the officers of the Association be accepted with thanks.
2. RESOLVED that the thanks of the Association be extended to all officers and members of the official family for their continued dedicated efforts on behalf of the Association.
3. RESOLVED that the thanks of the Association be extended to Mrs. Bette Anderson, Undersecretary of the United States Treasury, for her participation.
4. RESOLVED that our appreciation and thanks be delivered to the honorable George Busbee, Governor of the State of Georgia,and the honorable Maynard Jackson,Mayor of the city of Atlanta, for their participation.
5. RESOLVED that the Association officially extend its sincere thanks and appreciation to Lester G. Davis and to all committee members for their untiring efforts which have lead to one of the most successful conventions in our history.
6. RESOLVED that the thanks of the Association be extended to all exhibitors, particularly those who entered non-competitive displays.
7. RESOLVED that the Association express its thanks to the judges for their outstanding work in the difficult task of selecting the winners from the many excellent exhibits.
8. RESOLVED that the appreciation and thanks of the Association be extended to the moderator, head judge and exhibit chairman for the excellent judges' symposium.
9. RESOLVED that the Association extend thanks and appreciation for the untiring and dedicated efforts of the loyal staff at our home and headquarters office.
10. RESOLVED that the Association officially extend thanks and greetings to Mrs. Mary Brooks, previous Director of the Mint for her continuing concern and outstanding cooperation with all who are interested in numismatics.
11. RESOLVED that the Association officially extend thanks and appreciation to James A. Conlon and the Bureau of Engraving and Printing of the Treasury Department for their representation and participation, including the very special souvenir card.
12. RESOLVED that the Association officially extend thanks and appreciation to the United States Post Office for their representation and participation.
13. RESOLVED that the Association officially extend thanks and appreciation to the Mandel Security Bureau for the excellent security afforded our convention and to the Atlanta Police Department and Convention and Visitors Bureau for their fine assistance.
14. RESOLVED that the Association officially extend thanks and appreciation to all the numismatic publications, local press, radio and television for the broad and beneficial publicity given to our convention.
15. RESOLVED that the official thanks of the ANA be extended to the management of the Atlanta Marriott Hotel for their cooperation and service.
16. RESOLVED that the Association thank the editorial department of ANA for the outstanding donations report and officers report submitted at this convention.

17. RESOLVED that the members of the federally chartered American Numismatic Association meeting at its 86th anniversary convention in Atlanta, Georgia, August 23-28, 1977, recognize that:
    a. United States coins are medallic ambassadors of good will, conveyors of our nation's founding principles and reaffirmation of the substance of the United States monetary system.
    b. The United States Assay Commission has held its annual meeting, as required by law, since 1793.
    c. The participation of private citizens on the Commission, appointed by the President of the United States, lends credibility to the annual report rendered.

    Therefore, the members of the Association respectfully request public participation in the annual Assay Commission, the nation's oldest Commission, be resumed.
18. RESOLVED that the Board of Governors accept and consider the resolutions submitted to them by the advisory council to the ANA and, in addition thereto, that the board clarify the status of the Advisory Council as to whether it is a permanent standing group consisting of the past officers and board members of ANA.
19. RESOLVED that the American Numismatic Association wishes to thank the Exhibit Committee and the Exhibitors for their patience and cooperation in removing their exhibits by 3:00 to be able to use the exhibit hall for the banquet.
20. RESOLVED that the ANA board apologizes to the host club, the ANA membership, Mary Brooks, Eva Adams, William Krieg, the U.S. Treasury and the Bureau of the Mint for the intemperate remarks made by the ANA President Grover Criswell at the ANA banquet on August 27, 1977.

Respectfully submitted,

Ray Byrne, Chairman
Resolutions

Official United States Mint Report

Denomination	July Prev. Total	July Total	Total
Dollars (non-silver)	20,041,000	5,047,000	25,088,000
Half Dollars	52,258,000	6,085,000	58,343,000
Quarter Dollars	313,674,371	49,819,000	363,493,371
Dimes	668,522,000	83,187,000	751,709,000
Five-cent pieces	522,810,000	59,999,000	582,809,000
One-cent pieces	4,208,014,742	659,677,000	4,867,691,742
1977 Proof Sets (SF)	1,026,525	308,471	1,334,996
Bicentennial 40% Silver Proof Sets	59,826	2,381	62,207
Bicentennial 40% Silver Uncirc. Sets	63,639	—0—	63,639

Coinage Executed For Foreign Governments

Country	Denomination	July Prev. Total	July Total	Total
Philadelphia Mint				
Peru	1 sol	2,100,000	—0—	2,100,000
Philippine	5 sentimo	—0—	1,088,000	1,088,000
New York Assay Office				
Panama	1 centesimo	10,000,000	—0—	10,000,000

Lost and Found

Following the close of the 86th anniversary convention in Atlanta, some individually packaged coins were found on the bourse floor. The owners may claim by writing to the executive vice president, at ANA headquarters, describing their pieces.

ANACS
american numismatic association certification service

Convention a Big Success for ANACS

Everybody who attends a convention has individual standards of judging whether the show was good, or not so good. From ANACS point of view, the 86th Anniversary Convention of the ANA held in Atlanta was the best ever.

For the first time, ANACS had a table to which convention goers and dealers could take coins and receive an opinion as to whether that coin was genuine or not. Surprisingly, the vast majority of coins checked were judged to be genuine. We did have to disappoint a few people and tell them that their coins were either not genuine or were altered in some way.

However, offsetting those few disappointments, was the occasional coin that was not what the owner thought but was something equally worthwhile and often more interesting. Like the 1954-S nickel brought to the ANACS table by Jim Bible. We had to tell him that his nickel was not an S over D mintmark, but was a doubled die reverse. His joy at the news made our day complete!

Then there was the satisfaction in being able to confirm such things as a diechip which caused a completely filled G in GOD on Steve Cyrkin's silver dollar, two different stages of the same die on two 1916-D dimes belonging to Tina Olson and an 1862 gold dollar with a doubled die obverse that was spotted by Fred Weinberg of Numismatics, Ltd.

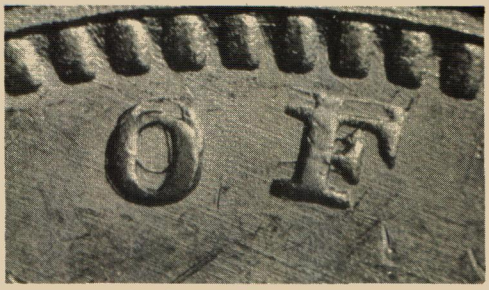
There was also the personal satisfaction, if a bit of bragging will be tolerated, in having large numbers of people stop at the table to admire the photographic work done by the ANACS staff. We took a "brag book" with us that contained some full obverse and full reverse photos of coins as well as detail prints that were shot through our microscope. We soon lost track of the number of people who had questions about our photographic and darkroom techniques.

All of these things (giving opinions on coins, answering questions, etc.) had a very definite purpose. For too long ANACS had hidden behind an unlisted phone number at an office address that was never made public.

With the move to Colorado Springs

1879-CC $1, filled "G"

1954-S 5¢, Doubled Die Reverse



1862 $1, Doubled Die Obverse

Early Die State *Genuine 1916-D 10¢* *Late Die State*

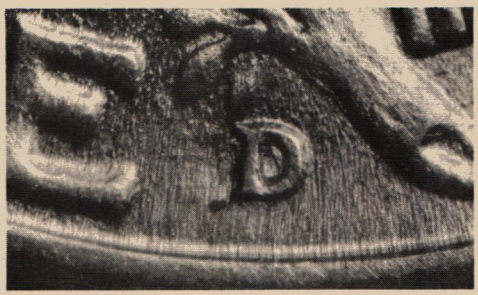
and new administrative personnel, it was decided that the hobby could be better served by being open with collectors, by not absolutely discouraging visitors and by letting collectors know that the ANACS office is staffed by human beings rather than by omniscient gods who couldn't be bothered with collectors concerns.

At the convention it was gratifying to be able to sit in on the meeting of the Board of Governors and get the "go-head" to start authenticating paper money, on a limited scale for the time being.

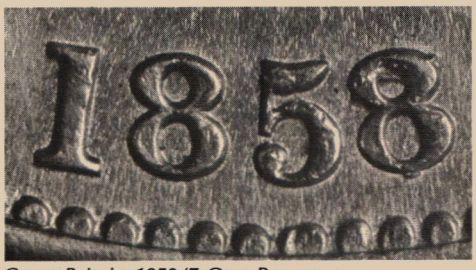
We will not attempt to authenticate any paper money that is legal tender in the United States, nor any that is covered by reciprocal agreements with foreign governments. Also, ANACS will not authenticate any U.S. or foreign paper money if the photographing and retention of those negatives is forbidden by that governmental authority.

ANACS intends to start *slowly* with non-legal tender issues such as Colonial and Continental currency, broken bank notes and Confederate issues.

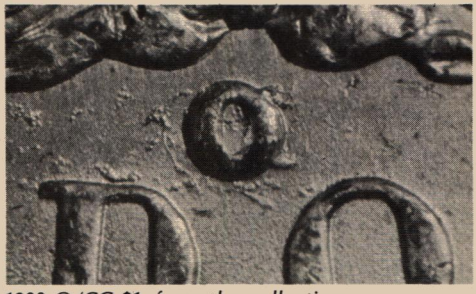
Some of the most widely known and respected names in the paper money field have agreed to act as consultants. Being an ANACS consultant is largely a thankless task. They must be generous in giving of their valuable time for which they receive little more than our heartfelt thanks and eternal gratitude. They are true numismatists!



1942-41-D/D 10¢, owned by Robert Reithe



Great Britain 1858/7 One Penny



1900-O/CC $1, from the collection of A. George Mallis

MUSEUM
News and Views

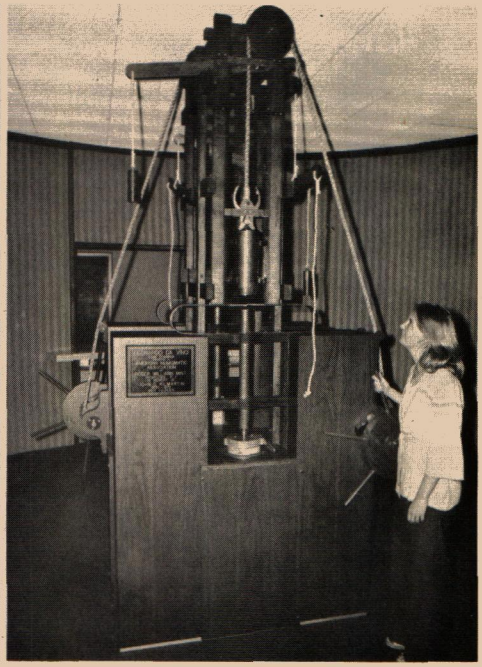
by Arthur M. Fitts III, Acting Curator

Leonardo da Vinci was, in the minds of many, an artist and inventor of unrivaled genius. His sketches and drawings are meticulously detailed and unfailingly accurate. At the height of the Renaissance he designed both a submarine and an airplane, but it took several hundred years for each to become a reality. Da Vinci also created a coin stamper and of the two working models in existence, your ANA museum is now the proud possessor of one of them.

The working model was constructed by Dr. Roberto A. Guatelli, fabricator of the similar stamper presently in the Smithsonian Institution. The model is faithful to da Vinci's original design and stands approximately ten feet tall. Unveiled by the Roger Williams Mint on the opening day of the recently concluded convention in Atlanta, the stamper aroused great interest and curiosity. It was presented to your association at the convention banquet by David Kilmartin, in memory and honor of his father, John D. Kilmartin, mint founder and an outstanding intaglio engraver and die cutter.

Heavily padded and packed aboard a large van, the stamper arrived in Colorado Springs in perfect condition on September 8. The entire office staff

The male force of the ANA headquarters staff along with several professional movers strain to move the hefty Leonardo da Vinci Coin Stamper from the movers' van into its current resting place in the rotunda lobby of headquarters.



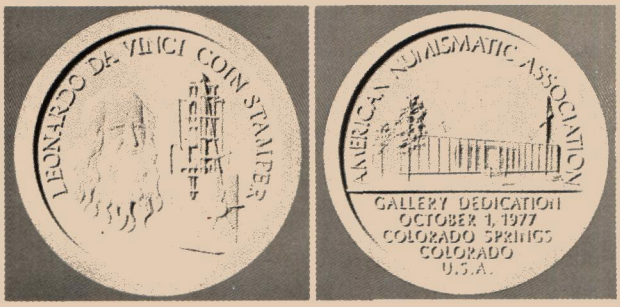
watched with concern as it was carefully and gingerly removed from the van, lifted into the rotunda lobby area, and reassembled without incident. That it is a working model was promptly proven, but equally evident was its fragility! Specimens of the product of the 3/4" dies are included in the display.

On October 1 the new Stack's Galleries of your museum were officially dedicated. To commemorate the event the Roger Williams Mint also prepared and struck 39 mm medals of bronze and silver, the obverse of which bears a portrait of da Vinci and his stamper, with the legend LEONARDO DA VINCI COIN STAMPER. Central to the reverse of the medal is a rendering of your headquarters building in a natural setting. The legend reads: AMERICAN NUMISMATIC ASSOCIATION, and, in the exergue, GALLERY DEDICATION OCTOBER 1, 1977, COLORADO SPRINGS, COLORADO, USA. Within the attractive brochure is the following message: "Coin stamping as we know it today, was conceived during the Renaissance by one of the greatest geniuses that ever lived, Leonardo da Vinci. His designs for the first coin stamping press and his construction of the working model created the impetus to advance the art of minting from a primitive to a sophisticated science. The American Numismatic Association's Museum Gallery exhibits important examples of the art of minting. Indeed, the gallery not only calls attention to what has been accomplished in the past, but is a catalyst to inspire excellence in design and sculpture in the field of minting for generations of the future.".

These medals will be available to future museum visitors and are currently available by mail from ANA headquarters. For ordering instructions see elsewhere in this issue.

Destined to attract great interest on

Leonardo da Vinci Featured on New ANA Medal



Many remember him as the man whose plans would one day transform ordinary men into birds of the sky . . . others recall him as the designer of machines which would one day enable man to travel safely under the seas . . . Leonardo da Vinci — one of the greatest genuises of all time. But for all his accomplishments, few people are aware of his role as the designer of the first coin stamping press. Leonardo da Vinci, father of inventions, was also the originator of the essence of modern numismatic production!

To honor the American Numismatic Association museum and its goal of perserving numismatic history, the Roger Williams Mint created a working model of the first da Vinci coin stamper, based on actual da Vinci drawings. It is capable of stamping quarter-sized coins and medals, and is now on permanent exhibit at ANA headquarters.

To commemorate the dedication of the coin stamping press and as a tribute to this example of the genius of Leonardo da Vinci, the association commissioned a medal to salute the event. Sculpted in high relief, the medal depicts a portrait of Leonardo de Vinci along with his coin stamper invention on the obverse while the reverse shows a frontal view of ANA headquarters. Minted by the Roger Williams Mint in Providence, Rhode Island, the medal is being struck in antique bronze and .999 fine proof silver, priced at $4.50 and $15 each respectively.

Orders or inquiries concerning the medal may be directed to: Gallery Dedication Medals, ANA Headquarters, P.O. Box 2366, Colorado Springs, CO 80901.

the part of all museum visitors, it will also be an excellent educational tool with which to demonstrate not only how coins are struck, but the genius of da Vinci as well. To the Roger Williams Mint, David Kilmartin and Ira Urbach, its president and vice president, go our sincere expressions of gratitude for this most thoughtful, unusual and practical of donations.

In Remembrance

Elston G. Bradfield
LM 266

Elston G. Bradfield, ninth editor of *The Numismatist*, succumbed to Parkinson's disease in a Chicago area hospital on August 13. One of life's oddities is that Elston took over the editorship late in 1954 as a result of then editor Stuart Mosher's poor health, and was forced to relinquish it eleven years later due to deterioration of his own health.

Born in Columbus, Ind., in January 1906, Elston attended the University of Indiana at Bloomington, and later majored in journalism at Northwestern University, Evanston, Ill. Following connection with the trade publication *Advertising Age*, Elston became associated with the *Chicago Tribune* in 1928 and eventually became its assistant librarian. His experiences in World War II, connected with his studies of history in general and military history in particular, led to close association with *Tribune* publisher Robert R. McCormick in research for his many speeches and articles.

Never an ardent collector, Elston nevertheless became a member of Chicago Coin Club in 1946 and later served as its president. As editor of Central States Numismatic Society, he founded *The Sentinel* in 1954 and was its editor through 1963 (name changed to *The Centinel* in 1959). When Elston succeeded Stuart Moser as editor of *The Numismatist* with the October 1954 issue, he was the first person with a background in journalism to fill the position.

"Brad" became well known in numismatic circles, not only through his two editorships but also due to other related activities. He served on several ANA committees such as convention papers and Heath Literary Awards. He contributed a large amount of original material to *The Numismatist* throughout his editorship, took an active part in publishing the four volumes *Selections From The Numismatist* in 1960, and two years later served as editor of *Introduction to Numismatics*, a 48 page pamphlet that is still sent to each new ANA member.

Distinctive honors were bestowed upon Brad during his relatively short span of activity to an extent enjoyed by few in the hobby. He would not approve an exhaustive listing of them but included were Medals of Merit from at least three prestigious organizations, an ANA Life Membership by direction of the Board of Governors, the ANA Farran Zerbe Memorial Award in 1963, and the Numismatic Ambassador Award by Krause Publications.

Those who knew Brad primarily for his numismatic achievements missed the other faces of this many faceted man. He was also a soldier, historian, researcher, leader and a devoted husband. Yet it was the combination of his sincerity and unaffected manner, his complete devotion to any undertaking, and the respect he felt for his fellow men that set him apart as a truly outstanding person.

Survivors are his wife, the former Jean Lambert, and a sister, Katherine. During the long struggle against his affliction, Jean devoted untold hours to the study of Parkinson's disease so as to better care for Brad and for the benefit of others so afflicted. She asks for contributions for research on all neurological ailments at the University of Illinois Foundation, Roosevelt Road Bldg., P.O. Box 4348,

Chicago, IL 60680. Checks should be made payable to the U. of I. Foundation, and may be noted to the "Bradfield Memorial." — GBS

Faye Audra Rochette
A-59999

When Death strikes down the innocent and young, for every fragile form from which he lets the panting spirit free, a hundred virtues rise, in shapes of mercy, charity, and love, to walk the world, and bless it.

Charles Dickens

She would come bouncing into the office, a twinkle in her eye, saying hello and teasing everyone . . . expounding on her latest interest in nutrition or telling us the recent adventures of her animal family, most of whom were strays before she took them under her heart's wing . . . it was like a breath of fresh air in everyone's busy day. She had a concern for each of us, and a positive outlook on life which was infectious, and like her strays she caught the love of us all . . .

. . . Then on August 4th at age 47, Faye Audra Rochette died of cancer after 15 long months in which all the staff at ANA headquarters agonized with her as the disease battled against her interminable spirit, finally taking its toll.

Born on April 14, 1930, Faye attended Soldan High School in St. Louis, Mo. It was while Edward C. Rochette was stationed in St. Louis with the U.S. Navy that they met, fell in love, and married in 1945.

Faye made her first appearance at an ANA convention in 1960 at Boston, an event Ed was covering for *Numismatic News*. In December of that year they moved to Iola, Wis. where Ed became editor of the *News*. In 1967, the Rochettes moved to Colorado Springs where Ed joined the staff of the ANA as editor, later becoming director, a position currently known as executive vice president. Her husband's staunchest supporter for the 32 happy years they shared, Faye accompanied Ed on many of his ANA business trips and never missed the annual convention. She was a popular member of several informal groups which meet in conjunction with the ANA convention, but principally served as social hostess and goodwill ambassador for ANA headquarters.

"The ANA lost a good friend. She was certainly a friend to the many thousands of people in the association and was a familiar face and voice at ANA and other conventions over the years. She will be greatly missed," said Grover Criswell, ANA president.

"Her warm personality and love for the people within the hobby permeated each convention she attended and the people who were fortunate enough to know her. She will be missed," stated Chester L. Krause, president of Krause Publications.

One staff member spoke for all in saying, "Faye left an indelible impression on those of us who knew her at ANA headquarters, both in her optimistic zest for life and in her close relationship to Ed. Her bravery in fighting the disease which claimed her was matched only by the bravery and unfailing devotion shown by Ed, and she died in peace, knowing that she was surrounded by love. For us, her spirit will never be lost."

Funeral services were held August 8 at St. Mary's Catholic Church in Colorado Springs where many friends from throughout the country, both numismatic and personal, gathered for last respects. Burial was held later at the family plot at Notre Dame Cemetary in Worcester, Mass.

Surviving with her husband are three sons, Edward C. III, Paul and Phillip; her mother, Alice Bowen of St. Louis; and a brother, Richard Rucker, also of St. Louis. — PB

notes and queries

ANS Robbery

Following is a detailed list of the property stolen from the Society's exhibition hall on Sunday, August 21. As reported in the local press, four armed

robbers, three white, one black, males, entered the Society's Museum at opening time, overpowered the floor attendants on duty and smashed three exhibition cases withdrawing the contents described on the enclosed list. Fortunately, neither the floor attendants nor visitors who happened to be on the Terrace were injured.

For further information, please contact Leslie A. Elam, Director, The American Numismatic Society, Broadway at 155th Street, New York, N. Y. 10032. 212/286-3030.

EARLY AMERICAN TOKENS — PROPERTY ANS

1. Hibernia halfpenny, 1722
2. Hibernia halfpenny, 1723
3. Pitt halfpenny, 1766
4. Pitt halfpenny, 1766
5. Rosa Americana penny, 1723
6. Rosa Americana two pence, 1723
7. Rosa Americana two pence, 1723
8. Rosa Americana halfpenny, 1722
9. Carolina halfpenny, 1694
10. New Jersey, St. Patrick halfpenny, 2-B
11. New Jersey, St. Patrick halfpenny, 2-B
12. Florida, 1/24 real
13. Florida, 1/24 real

MASSACHUSETTS COINAGE

14. New England shilling, Noe 13
15. New England shilling, Noe 15
16. New England sixpence, Noe 1
17. Willow Tree shilling, Noe 9, C. 2-B
18. Willow Tree shilling, Noe 21, C-111-E
19. Willow Tree sixpence, Noe 4
20. Willow Tree threepence, Noe 3
21. Oak Tree shilling, Noe 10, C. 6a-E 1
22. Oak Tree sixpence, Noe 22, C. lb-D
23. Oak Tree threepence, Noe 24
24. Oak Tree threepence, Noe 26, 4AZ
25. Oak Tree twopence, Noe 32, C. 1-A1
26. Pine Tree shilling, Noe 1, C. 12-I
27. Pine Tree shilling, Noe 16, C.21-L
28. Pine Tree shilling, Noe 19, C. 20-L
29. Pine Tree shilling, Noe 5, C. 5a-B2
30. Pine Tree shilling, Noe 26, C. 15-0
31. Pine Tree shilling, Noe 1, C.12-I
32. Pine Tree sixpence, Noe 33, C. 1-A
33. Pine Tree threepence, Noe 35, C. 1-A2
34. Pine Tree threepence, Noe 36, C. 2a-B
35. Pattern penny, 1776

EARLY AMERICAN FEDERAL ISSUES

36. Pattern cent, 1792, J. 2-AW7
37. Pattern half disme, 1792, J. 7, AW4
38. Pattern cent, 1791 (small eagle)
39. Pattern cent, 1791 (large eagle)
40. Pattern half dollar in copper, 1792
41. Half cent, 1793 (Gilbert 3, Cohen 2)
42. Half cent, 1793 (G-3)
43. Cent, 1793, C. 12 K2 (Sheldon 12) Plate coin
44. Cent, 1793, C. 2-C (Sheldon 2)Plate coin
45. Cent, 1793, C. 1-A (Sheldon 1) Plate coin
46. Cent, 1793, C. 10-I (Sheldon 10) Plate coin
47. Cent, 1793, C. 11-J (Sheldon 11c) Plate coin
48. Cent, 1793, C. 12-L (Sheldon 13) Plate coin
49. Half cent, 1794, (G. 4)
50. Half cent, 1794 (G-7)
51. Cent, 1794, H-3 (C-3) (Sheldon 18b) Plate coin
52. Cent, 1794, H-39_2 (C-23))Sheldon 31) Plate coin
53. Half dime, 1794 (V. 1a)
54. Dollar, 1794 (B. 1)
55. Dollar, 1794 (B. 1)
56. Half Cent, 1795 (G-5)
57. Cent, 1795, (Sheldon 74)
58. Half dime, 1795 (V. 2)
59. Half dollar, 1795
60. Dollar, 1795 (B. 15)
61. Dollar, 1795 (B. 5)
62. Half eagle, 1795
63. Half eagle, 1795
64. Eagle, 1795
65. Eagle, 1795
66. Half cent, 1796 (G. 1)
67. Cent, 1796, C-N (Sheldon 84)
68. Cent, 1796, C-N (Sheldon 93)
69. Half dime, 1796 (V. 1)
70. Dime, 1796
71. Quarter dollar, 1796
72. Half dollar, 1796
73. Dollar, 1796 (B. 5)
74. Quarter eagle, 1796 (no stars)
75. Half eagle, 1796
76. Eagle, 1796

MISCELLANEOUS

77. Mexico, 8 reales, 1792
78. Mexico, 4 reales, 1792
79. Peru, 2 reales, 1792
80. Peru, real, 1792
81. Bolivia, half real, 1792

PROPERTY OF ERIC P. NEWMAN AND ERIC P. NEWMAN NUMISMATIC EDUCATIONAL SOCIETY, St. Louis, on loan to the ANS

82. Higley threepence, 1737

83. Higley threepence, 1737
84. Massachusetts, 2 pence, 1722 emergency issue on parchment; F.
86. Massachusetts, 3 pence, 1722

United States:

87. Pattern disme in copper, 1792 (milled edge, unc.)
88. Half dime, 1794 (V. 2, unc.)
89. Half dollar, 1794 (O. 101) B. U.
90. Half dollar, 1794 (O. 106) B. U.
91. Dime, 1796 (K-3) B. U.
92. Quarter dollar, 1796 (D-1) B. U.
93. Quarter eagle, 1796 (no stars) unc.
94. Quarter eagle, 1796 (stars) unc.

Call for Nominations of Candidates for the Numismatic Hall of Fame

October 1, 1977

I hereby declare that nominations of candidates eligible for consideration for enshrinement in the Numismatic Hall of Fame are now open. All nominations must be in the ANA office on or before December 10, 1977, when they will be closed.

Complete nominating procedure and eligibility requirements are fully explained following this announcement.

Grover Criswell, president

Nominations

Nominations may be submitted by any ANA member except junior members at any time between October and December 10, 1977. Each member or organizational member is limited to two nominations only.

All nominations must be made on the official nominating form, available upon request from the Numismatic Hall of Fame Shrine, ANA Headquarters, P.O.Box 2366, Colorado Springs, CO 80901.

The nominator will furnish the following information about the candidate: name, last known city and state address, ANA number, other organizational affiliations if possible, and any known biographical data. Most important is to provide what the nominator considers a comprehensive listing of the candidate's contributions to and achievements in the field of numismatics.

Eligibility no longer is confined to deceased former members of the American Numismatic Association. Living ANA members now also are eligible.

Eligible for enshrinement in the Numismatic Hall of Fame are persons whose contributions to the field of numismatics have been of the highest excellence and most outstanding. The candidates may emanate from one or more of the well known facets of numismatics.

The board of governors urges all nominators to consider carefully the qualifications of their prospective candidates and name only those deemed most worthy of this high honor.

Holdover Candidates

The following ten candidates did not receive the necessary votes in the last election to be enshrined but did receive enough to qualify them as holdover candidates. Their names will be placed on the ballot of the 1976 election. No further nominations are necessary, but any endorsement citing accomplishments of any of these candidates will be appreciated by the Council.

Frederick C. C. Boyd
William F. Dunham
Robert Wallace McLachlan
Victor D. Brenner
S. Walcott (S.W.) Freeman
Leonel C. Panosh
John Walter Scott
David M. Bullowa
William T. R. Marvin
J. Henri Ripstra

YOUNG NUMISMATIST NEWS

by David R. Cervin, ANA 65523

Roman Coin Project

What ANA family has the largest number of juniors actively participating in the Roman Coin Project? Before answering this question, how many juniors in your family are earning, and at not cost in dollars and cents, Roman and Byzantine coins? You say none? Then why don't you represent your family and get in on the big ANA give-away act? More about this later.

Now for the answer to the question. It is the Paguia family of Pittsburgh, Penn. This family has three active participants in the RCP: Mary Michelle, Maria Renee, and Danielle Elise. This is great, three from a single family. As a thoughtful goal, why don't we try and obtain at least one junior from each ANA family that has juniors in it?

But back to the Paguia family, these three juniors certainly have a lot going for them. The first two are twelve-year old twins, the only twins in the program. Danielle Elise just turned eleven. All three juniors earned their first Roman coin about the same time that they reached their eleventh birthdays. In each case they spoke to their coin club on the broad topic of "Why I Enjoy Numismatics." One of the reasons given was the opportunity to participate in the Roman Coin Project, surely an accredited reason.

Each of the Paguia juniors has earned a second Roman coin, this time for acquiring a collectors badge in the Girl Scouts. They are soon enrolling in the YNCC (for coin number four) and need only one more within the several other categories to complete the Basic RCP. Then on to the Advanced RCP and four Byzantine coins, from the civilization sometimes referred to as "the Roman Empire of the East." Thus they have several good wholesome years ahead of ANA participation within the two part of the Roman Coin Project. Eventually they will each earn a total of eight ancient coins, plus probably a bonus coin, just for doing things in numismatics that they want to do anyway. Thus the entire Paguia family can receive a total of 27 ancient coins, all without any dollar investment. And if there are young brothers or sisters, this number can be appreciably increased. They will also each receive, after completing the Basic RCP, a copy of Barclay V. Head's "Handbook of Greek and Roman Coins."

In addition to the coins already earned, Mary Michelle and Maria Renee have both signed two new members to the ANA. Thus they have each already earned a Byzantine coin, but by the ground rules these coins cannot be awarded until the first four (Roman) coins have been earned.

Of course all juniors can do the same: sign new members to ANA and earn Byzantine coins even though they have not completed the Basic RCP. Distribution of these Byzantine coins will be made at the same time Roman coin No. 4 is awarded for completing the YNCC.

How about you? Are yor earning your share of Ancient coins? Most juniors, in fact most numismatists, confine their collecting to American only. But it is an acknowledged fact that Roman coins are the heart and central focus of all numismatics.Here is your opportunity,as a junior, to acquire four Roman and four Byzantine coins, plus a handbook of Greek and Roman coins, all at no cost in dollars. For complete instructions and a Roman Coin Request Form, write David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

calendar of events

10 OCTOBER

s	m	t	w	t	f	s
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/30	24/31	25	26	27	28	29

11 NOVEMBER

s	m	t	w	t	f	s
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

12 DECEMBER

s	m	t	w	t	f	s
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

1 JANUARY

s	m	t	w	t	f	s
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and include zip code in addresses. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.

EAST

OCTOBER

8 POTTSTOWN, PA. Holiday Inn, Rt. 100 and King St. Pottstown Coin Club's Annual Coin Show. PCC, P.O. Box 524, Pottstown, PA 19464.

9 HACKETTSTOWN, NJ. American Legion Home, Willow Grove St. Annual Coin Show of the Hackettstown Coin Club. Mrs. Mary Grant, 100 North Perry St., Dover, NJ.

16 BELLMORE, NY. Masonic Hall, Bedford Ave. and Square Place. Massapequa Coin Club's 6th Annual Coin Show. MCC, P.O. Box 56, Massapequa Park, NY 11762.

ERIE, PA. Perry Hi-Way Hose Co., Rt. 19, south of I-90. 18th Semi-Annual Coin Show of the Lawrence Park Coin Club. Charles P. Siegel, P.O. Box 282, Erie, PA 16512.

NEW YORK, NY. Mozart Hall, 328 East 86th St. Yorkville Coin and Stamp Club's monthly show. YCC, 227 East 85th St., New York, NY 10028.

21-23 LANHAM, MD. Sheraton Inn at Capital Beltway I-495, Exit 30W. 25th Annual Convention of the Middle Atlantic Numismatic Assn. MANA Headquarters, Box 6266, Washington, D.C. 20015.

22 VINELAND, NJ. Holiday Inn, Rt. 55 and Landis Ave. South Jersey Coin Club's 28th Annual Coin Show. John Beebe, 311 S. 4th St., Millville, NJ 08332.

23 WOONSOCKET, RI. Our Lady Queen of Martyrs School, 1371 Park Ave. 8th Annual Coin Show of the Woonsocket Coin Club. WCC, P.O. Box 82, Forestdale, RI 02824.

29-30 NEW CASTLE, PA. Holiday Inn, U.S. Rt. 422. Lawrence County Numismatic Society's 9th Coin Show. Margie Vallier, 1503 Wilmington Rd., New Castle, PA 16105.

ROCHESTER, NY. Holiday Airport Inn, 911 Brooks Ave. Rochester Numismatic Association's 5th Annual Coin-Stamp Show. William D. Coe, 101 Wayside Circle, Pittsford, NY 14534.

WINCHESTER, VA. National Guard Armory, Millwood Ave., Exit 80 off I-81. Winchester Coin Club's 12th Annual Coin Show. John Stickles, Jr., Rt. 1, Box 201, ClearBrook, VA 22624.

30 WEST HAVEN, CT. K of C Hall, 263 Center St. Liberty Coin Club's 27th Semi-Annual Show and first combined Stamp and Coin Show. Gordon Richardson, 145 Central Ave., West Haven, CT 06516.

NOVEMBER

3-6 NEW YORK, NY. New York Sheraton Hotel, 7th Ave. and 56th St. 13th Annual Grand Central Coin Convention sponsored by the Long Island Coin Club. Vincent W. Alones, P.O. Box 887, New Hyde Park, NY 11040.

5-6 HANOVER, PA. American Legion Post No. 14, 201 Carlisle St. 14th Annual Coin Show of the Hanover Numismatic Society. E.A. Rebertis, 48 Prince St., Littlestown, PA 17340.

6 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

13 NEW YORK, NY. Mozart Hall, 328 East 86th St. Yorkville Coin and Stamp Club's monthly show. YCC, 227 East 85th St., New York, NY 10028.

20 CORAOPOLIS, PA. Sheraton Inn Airport, Greater Pittsburgh International Airport, 1160 Thorn Run Rd. Chartiers Valley Coin Club's 4th Annual Coin and Stamp Show. Joseph Perrone, 337 Woodwood, McKees Rocks, PA 15136.

26-27 CHEEKTOWAGA, NY. Rescue Hose Auditorium, 72 Randolph Ave. 14th Annual International Stamp and Coin Exhibition, Checopex '77, of the Cheektowaga Stamp and Coin Society. Don LeBarron, 47 Elaine Ct., Cheektowaga, NY 14225.

DECEMBER

4 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

10-11 WAYNESBORO, PA. A.T.H. & L. Hall, 100 block of S. Potomac St. 17th Annual Coin Show of the Waynesboro Coin Club. WCC, P.O. Box 425, Waynesboro, PA 17268.

JANUARY

15 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

CENTRAL

OCTOBER

14-16 KNOXVILLE, TN. 315 Mimosa Ave. Tennessee State Numismatic Society's 2nd Annual Fall Show. Paul Sisk, 3352 Bellevue Ave., Knoxville, TN 37917.

16 CRYSTAL LAKE, IL. American Legion, Oak St. and Woodstock St. 5th Annual Coin Show of the McHenry County Coin Club, P.O. Box 271, Crystal Lake, IL 60014.

KANKAKEE, IL. Kankakee Civic Auditorium. Fall Festival of the Kankakee Coin Club. Frank W. St. Louis, P.O. Box 211, Bradley, IL 60915.

22 MUSKEGON, MI. Muskegon Mall Downtown. Muskegon Coin Club Coin Show. Phil Chilcote, 2602B Apt. 8, N. Muskegon, MI 49445.

22-23 LOUISVILLE, KY. Kentucky State Numismatic Assn. Coin Show, hosted by the Louisville Coin Club. James LaFever, Jr., 3805 Foreman Lane, Louisville, KY 40219.

23 AURORA, NB. 4-H Building, Hamilton County Fair Grounds. 3rd Annual Hamilton County Coin Club Show. Jim Jeffries, P.O. Box 212, Aurora, NB 68818.

HARVEY, IL. Holiday Inn, I-80 and Halsted St. Club of Illinois Numismatists Coin Show and Exhibition. COINS, P.O. Box 171, Markham, IL 60426.

ROCKFORD, IL. Ramada Inn, 7550 East State St. 42nd Semi-Annual Coin Show of the Rockford Area Coin Club. John Peterson, P.O. Box 1974, Rockford, IL 61110.

WAPAKONETA, OH. Holiday Inn. Tri-County Coin Club's 23rd Annual Coin Show. Fred P. Schneider, Box 131, Wapakoneta, OH 45895.

WARREN, MI. Pampa Banquet Room, 31925 VanDyke, North of 13 Mile Rd. Warren Coin Club's 15th Anniversary Fall Coin Show. Jerry Parsons, c/o Warren Coin Club, P.O. Box 592, Warren, MI 48090.

29 OMAHA, NB. Howard Johnson's Motor Lodge, I-80 and 72nd St. Omaha Coin Club's 18th Annual Coin Show. Mike Abbott, P.O. Box 37065, Omaha, NB 68137.

29-30 CLARION, IA. Clarion High School. 14th Annual Clarion Coin and Antique Show sponsored by the Clarion Coin Club. Don Watts, 216 N. Main, Clarion, IA 50525.

30 ANDERSON, IN. Moose Lodge, 225 E. Pine St. Madison County Coin Club's Annual Fall Coin Show. John C. Dobelbower, 234 W. 4th St., Anderson, IN 46016.

NOVEMBER

5 KALAMAZOO, MI. Kalamazoo County Center Building, 2900 Lake St. Kalamazoo Numismatic Club Annual Fall Coin Show. Charles Fenwick, P.O. Box 462, Portage, MI 49081.

6 URBANA, IL. Urbana Civic Center, 108 E. Water St. Champaign-Urbana Coin Club Annual Fall Show. Larry Camp, 1407 E. Pennsylvania Ave., Urbana, IL 61801.

13 DAVENPORT, IA. Holiday Inn, 5202 Brady St., Rt. 61. Coin Show of the Davenport Coin Club.

20 ROCHESTER, MN. North Hall, Mayo Civic Auditorium. Rochester Coin Club's Fall Sale. Gerald Swanson, P.O. Box 565, Rochester, MN 55901.

25-27 DEARBORN, MI. Hyatt Regency Hotel, Michigan Ave. at Southfield Fwy. Michigan State Numismatic Society's 22nd Annual Fall Convention hosted by the Dearborn Coin Club. DCC, P.O. Box 891, Dearborn, MI 48121.

SOUTH

OCTOBER

8-9 FORT SMITH, AR. Fort Smith Municipal Auditorium, 55 S. 7th St. 22nd Annual Fall Coin Show of the Albert Pike Numismatic Society. APNS, P.O. Box 2721, Station A, Fort Smith, AR 72913.

15-16 MUSKOGEE, OK. Muskogee Civic Assembly Center. Muskogee Indian Capital Coin Club's 16th Annual Coin Show. George L. King, ICCC, P.O. Box 1952, Muskogee, OK 74401.

TALLAHASSEE, FL. Silver Slipper Ballroom of the Northwood Mall, Capital City Coin Club's 3rd Annual Show. Charles R. Price, Box 3266, Tallahassee, FL 32303.

19-22 MIAMI BEACH, FL. Deauville Hotel. Greater Miami Coin Convention to be held in conjunction with the American Israel Numismatic Assn. Convention. Edward Schuman, 7230 N.E. Miami Court, Miami, FL 33138.

21-23 GREENVILLE, SC. Memorial Auditorium, 300 E. North St. Greenville Civitan Club's 6th Annual Coin Show. John E. Wright, P.O. Box 245, Greenville, SC 29602.

29-30 WARNER ROBINS, GA. Recreation Center, Watson Blvd. Warner Robins Coin Club's 14th Annual Coin Show. Mike Hrizuk, Jr., WRCC, P.O. Box 425, Warner Robins, GA 31093.

NOVEMBER

5-6 LAFAYETTE, LA. Municipal Auditorium. 15th Annual Cajun Coinival held by the Lafayette Coin Club. LCC, P.O. Box 52334, Lafayette, LA 70505.

12-13 DENISON, TX. Denison Hotel, 117 S. Burnette. Texomaland Coin Club's Annual Coin Show. Col. Charles A. Wingo, P.O. Box 854, Denison, TX 75020.

19-20 RALEIGH, NC. W. Kerr Scott Building, N.C. State Fairgrounds. Seventh Semi-Annual Convention of the Raleigh Coin and Stamp Clubs. Ted H. Hendrick, P.O. Box 12052.

26-27 LEESBURG, FL. Leesburg Community Building, Dixie Blvd. Lake County Coin Club's Annual Coin Show. Samuel O. Spooner, P.O. Box 977, Clermont, FL 32711.

DECEMBER

3-4 LAWTON, OK. Gateway Sandpiper Inn, 2202 Hwy. 277 North. Annual Coin and Bourse Show sponsored by the Comanche County Coin Club. "RIZZ", Box 5551, Lawton, OK 73504.

JANUARY

8-9 GREENVILLE, MS. Downtowner Motor Inn. Coin Show of the Rosa America Coin Club, P.O. Box 1123, Greenville, MS 38701.

20-22 HOUSTON, TX. Rice Hotel. 1978 Coin Show of the Greater Houston Coin Club. Bill Johns, P.O. Box 90156, Houston, TX 77090.

27-29 MACON, GA. Macon Coliseum, 200 Coliseum Dr. Middle Georgia Coin Club's 16th Annual Middle Georgia Coin Show. Mrs. Martha White, 4407 Crystal Lake Dr., Macon, GA 31201.

WEST

OCTOBER

8-9 NEWPORT BEACH, CA. Sheraton/Newport Beach Hotel, 4545 MacArthur Blvd. 10th Annual Numismatic Council of Orange County Coin Show. NCOC, P.O. Box 6292, Santa Ana, CA 92706.

15 PALO ALTO, CA. Cabana Hyatt House Hotel. 18th Annual West Coast Numismatic Assn. Coin Show. Eugene Dyer, P.O. Box 1814, Los Gatos, CA 95030.

NOVEMBER

12-13 STOCKTON, CA. Holiday Inn, 221 North Center St. Delta Coin Club of California's 13th Annual Coin Show. George Brower, 228 N. Sutter St., Stockton, CA 95201.

FUTURE ANA CONVENTIONS

AUGUST

22-27 1978 HOUSTON, TX. 87th Anniversary Convention. Astro-World Hotels. General Chairman: Mrs. Chris Johns, P.O. Box 90156, Houston, TX 77090.

14-19 1979 ST. LOUIS, MO. 88th Anniversary Convention. Chase Park-Plaza Hotel. General Chairman to be announced.

19-24 1980 CINCINNATI, OH. 89th Anniversary Convention. Stouffer's Cincinnati Towers. General Chairman to be announced.

25-30 1981 HONOLULU, HI. 90th Anniversary Convention. Hotel to be selected and General Chairman to be announced.

Egyptian Medal Collection Complements King Tut Art Exhibit

It was 33 centuries ago that Egyptian boy-king Tutankhamun was buried, and 55 years since his tomb was discovered near the Nile River. The Arab Republic of Egypt has made a loan of fifty-five treasures from the tomb of King Tut to five major museums in the U. S. showing now through 1979.

To complement the Egyptian Art Exhibit, Braun's Ltd has issued a series of six medals depicting the Pharaohs of Ancient Egypt. Minted in West Germany, these striking examples of medallic art are presented through the auspices of the International Egyptian Society of Cairo.

The six "Portraits of the Pharaohs" include King Tutankhamun, Cleopatra, Nofretete, Echnaton, Ramses II, and Cheops. The common reverse depicts Goddess Isis, the Egyptian Goddess of Fertility.

Only three thousand sets were minted in 24 kt. gold and ten thousand in .999 fine silver. The exclusive North American distributor for the Egyptian Collection is Braun's Ltd., P. O. Box 4862, Westlake Village, CA 91359.

membership ANA report

Applications J-93920 through R-94146 and LM-2123 through LM-2130, as published in the August issue, have been accepted for membership.

The following applications were received in August, 1977. If no objections are filed prior to November 1, 1977, these applicants will become members on that date and notice to this effect will appear in the December, 1977, issue.

We suggest that new members of ANA consider dealing only with professional numismatists who, themselves, are ANA members.

R-94352 **Stanley H. Leavitt,** 1441 Tremont Pl., Denver, CO 80202. Klaus T. Degler

R-94353 **Leo J. Friis,** 600 N. Clementine St., Anaheim, CA 92805. William O. Wisslead, Elizabeth L. Wisslead

R-94354 **Carlos J. Solorzano,** Bolonia 1, Casa 1111, Managua, Nicaragua, C.A. Steve Ivy, Bob Merrill

R-94355 **Andy Jones,** Bogata, TX. Michael D. Simons, Edward R. Nelson

R-94356 **J. David Donahue,** Chattanooga, TN. Gary E. Lewis, James L. Thomas

R-94357 **Bill Jagdman,** Culpepper, VA. H. Skelton, Jr., Grover Criswell

R-94358 **Max G. D. Prentice,** Brownwood, TX. Edward C. Rochette

R-94359 **James T. Chambers,** TCU History Dept., Fort Worth, TX 76129. R. E. Wallace

R-94360 **Arleen Courtney,** RR 1 Old Fields Rd., So. Berkwick, ME 03908. Keith Kelman, James J. Jelinski

R-94361 **Dale C. Jackson,** The Country Crafts, Inc., Hanover, MA 02339. Jeffrey A. Trevas

R-94362 **George Y. Azuma,** 797 Date Ave., Chula Vista, CA 92010. Charles E. Wyatt, Carlton F. Schwan

R-94363 **William H. Copus,** Ft. Walton Beach, FL. Robert N. Brock

R-94364 **James Kalafatis,** 366 Whitman St., Haworth, NJ 07641. James R. Jones, Jr., John M. Murbach

R-94365 **James Ross,** 1517 E. Garfield 75, Glendale, CA 91205. Arthur M. Fitts III

J-94366 **Scott D. Frey,** Acampo, CA. Arthur M. Fitts

R-94367 **Thomas Dobson,** 332 Hendel St., Shillington, PA 19607. George O. Tremble, Jr.

J-94368 **David L. Klima,** 12805 Dean Rd., Wheaton MD 20906. Edward C. Rochette

R-94369 **John R. Lynn,** Memphis, TN. Robert E. Lynn

R-94370 **William E. Dunshee,** San Diego CA. Arthur M. Fitts III

R-94371 **William D. Whaley,** 1905 Bridgewater Dr., Fairbanks, AK 99701. Richard Hanscom

R-94372 **Steven Hyatt,** Jackson, MS. Glenn B. Smedley

R-94373 **George W. Riley,** 1310A Ponape, APO San Francisco, CA 96334. Grover Criswell

R-94374 **Chester T. Pasco,** Hapff/Eur, APO New York, NY 09028. William G. Jensen

R-94375 **Thomas A. Boroni,** 2435 Erskine Rd., Joliet, IL 60432. Joe Flynn, Walter M. Burks, Jr.

R-94376 **William Anderson,** 54 Highland Ave., Emerson, NJ 07630. Arthur M. Fitts III

R-94377 **Michael C. Newman,** Knoxville, TN. Grover Criswell, Joyce S. Cochrane

R-94378 **Marie R. Yasulaitus,** 4653 N. Hamlin Ave., Chicago, IL 60625. Louis Goldstein, Michael Pesha

R-94379 **Charles E. Kelley, Jr.,** 6231 No. Pulaski Rd., Chicago, IL 60646. J. C. Browning

R-94380 **Johnny O. Norton,** PO Box 502, Wrightstown, NJ 08562. Stanley M. Zurawski, Stanley Zurawski, Jr.

J-94381 **David Tapman Daly,** 25840 Division Dr., Albion, MI 49224. Arthur M. Fitts III

R-94382 **Quentin Cler,** Rt. 3, Tuscola, IL 61953. H. Skelton, Jr., Grover Criswell

R-94383 **Flannan Walsh,** Gainesville, FL. Grover Criswell

R-94384 **Luis F. Massot,** C/Lerida - 33, Puigvert de Lerida, Spain. John Jay Pittman

R-94385 **James L. Thomas,** 401 E. Tipperary, Oneill, NE 68763. Arthur M. Fitts III

R-94386 **Ray Glavish,** 67 Charles St., Georgetown L7G 2Z6, Ont, Canada. Grover Criswell

R-94387 **James E. Sorn,** Chicago, IL. Allen C. Eichenold

R-94388 **Yasuo Ogasawara,** 2-4-16 Kuzuha, M0J1, Kitakyushu City 800, Japan. Michizo Nakamura

R-94389 **Athos Pelizzola M.,** San Pablo 4333, Santiago, Chile. Dan Sander, Jurgen Kupfer

A-94390 **Ann Kann,** Waukegan, IL. James Kann

JA-94391 **James R. Lybarger,** 2415 So. Memphis Way, Aurora, CO 80013. William A. Lybarger

R-94392 **Karen Arlien,** PO Box 573, Mayville, ND 58257. Arthur M. Fitts III

R-94393 **Allen Ludovico,** San Francisco, CA. Don Lee

R-94394 **Edward Jansen,** 129 Elm St., Lodi, NJ 07644. Michael McNamara

R-94395 **Ellis P. Gilbert, Sr.,** Colorado Springs, CO. Edward C. Rochette

J-94396 **William J. Ohara,** 4224 So. Wallace, Chicago, IL 60609. Edward C. Rochette

R-94397 **Jarrett C. Black,** G Pierce Wood Mem. Hosp., Box 189, Arcadia, FL 33821. Grover Criswell

R-94398 **John H. A. Grant,** 17 Ralph St., Ottawa, Ont K1S 4A3, Ont, Canada. Arthur M. Fitts III

J-94399 **Michael L. Thompson,** 1013 Zodiac Dr., Colorado Springs, CO 80906. Edward C. Rochette

R-94400 **George Adach,** 91-36 87th St., Woodhaven, NY 11421. Grover Criswell

R-94401 **George E. Ewing, Jr.,** 4230 Concho, Dallas, TX 75206. Mike Follett, Don Willis

R-94402 **Rufus J. Leach,** 2861 Pineworth Rd., Macon, GA 31206. Arthur M. Fitts III

R-94403 **Paul E. Neupert,** Tonawanda, NY. James R. Jones, Jr., Judy Cahn

top recruiters

500 Club

None Qualified *

100 Club

Hall-Hamrick

Dist.-Reg. Representatives

Carlton F. Schwan 5

Club Representatives

Lonnie D. Stewart 3

Dealer Boosters

Ivy-Merrill 13
Halperin-Tracey 6

Young Numismatists

H. Skelton, Jr. 8

Working Members

William K. Cross 3

*1977 Calendar year

Elected and appointed officers' names omitted.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release any applicants' or members' addresses at any time or for any purpose beyond this initial publication. Notices of changes of addresses of members are never published or released from headquarters.

R-94404 **A. M. Broch,** San Jose, CA. Arthur M. Fitts III

R-94405 **John W. Gonya,** Stone Hedge Townhouses, 5787 Hedge Row Apt. E, Canandaigua, NY 14424. Arthur M. Fitts III

R-94406 **Harry C. McDaniel,** Cincinnati, OH. Edward C. Rochette

J-94407 **Joseph Stith,** St. Louis, MO. Arthur M. Fitts III

R-94408 **Enrique Garza Vargas,** Laredo, TX. J. D. Underhill

R-94409 **D. A. Federic Longoria,** PO Box 331, Laredo, TX 78040. J. D. Underhill

R-94410 **Joseph P. Krasnec,** 836 Dexter 304, Denver, CO 80220. Ed Fleischmann, John Hunter

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R-94412 **Mark W. Thomas,** Louisville, KY. Grover Criswell

R-94413 **Ruth Levine,** 321 Susquehanna Ave., Lock Haven, PA 17745. Joseph Levine

R-94414 **Frank H. Stillinger,** 216 Noe Ave., Chatham, NJ 07928. Edward J. Hilbert, M. E. Treuting

R-94415 **Eugene R. Hale, Jr.,** PO Box 972, Marathon, FL 33050. Arthur J. Smith, Timothy M. Sordellini

A-94416 **Christine Ann Hale,** PO Box 972, Marathon, FL 33050. Arthur J. Smith, Timothy M. Sordellini

R-94417 **Roland H. Langelier,** Arlington, VA. Grover Criswell

R-94418 **Walter C. Norton,** Centralia, IL. Arthur M. Fitts III

R-94419 **Thomas M. Dixon,** Dons Coin & Stamp Center, 4614 E. 31st St., Tulsa, OK 74135. Maurice Maisel

R-94420 **Robert F. Hale,** McLean, VA. Arthur M. Fitts III

R-94421 **David Hollander,** 8000 Woodley Ave. 21-21, Van Nuys, CA 91409. Carlton F. Schwan

R-94422 **Courtenay T. Headland,** Rt. 1 Box 743, Mt. Shasta, CA 96067. Arthur M. Fitts III

R-94423 **J. W. Stover,** 41063 Joyce Ave., Fremont, CA 94538. Grover Criswell

R-94424 **Nicholas J. Livanos,** Brooklyn, NY. Grover Criswell

J-94425 **Robert Lesesne,** Atlanta, GA. J. W. Ellis

R-94426 **David E. Price,** 378 Shadwell, St. Louis, MO 63125. Maurice Maisel

R-94427 **Thomas C. Allgeyer,** 26W556 Mallard Ct., Wheaton, IL 60187. Richard C. Moore

R-94428 **Gary R. Bunce,** Palos Heights, IL. Arthur M. Fitts III

R-94429 **Thomas A. Ehler,** 504 Urban Ave., Sidney, OH 45365. Wayne A. Lawrence

R-94430 **J. D. Francis,** 911 Vandemark Rd., Sidney, OH 45365. Margo Russell

J-94431 **Steven Borisman,** 2249 Brody Lane, Bellmore, NY 11710. Roy Rauch

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J-94488 **Don Kopis,** Rt. 1, Denver, IN 46926. Edward C. Rochette

R-94489 **William E. Lewter,** 530 Ivy Ave., Apt. 1010, Newport News, VA 23607. Henderson G. Lewter

R-94490 **Albert L. Henthorn, Jr.,** PO Box 2325, St. Thomas, VI 00801. Edward C. Rochette

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A-94493 **Mildred Seltzer,** Brick Town, NJ. Jerry Zara

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R-94514 **Gerald E. Kessel,** Denver, CO. Daniel H. Brown, Robert J. Rhue

R-94515 **John Albanese,** Rd 6, Flemington, NJ 08822. Randy Block

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R-94517 **James E. Baumhart,** 8029 W. 90th St., Hickory Hills, IL 60457. Donn Pearlman, Louis Goldstein

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R-94524 **Chester Zaczkiewicz,** San Francisco, CA. Edward C. Rochette

R-94525 **Thomas G. Alderson,** 12324 Rock Garden Lane, Miami, FL 33156. Donald H. Kagin, A. M. Kagin

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R-94527 **Daniel R. Brenna,** Trenton, NJ. Alex A. Candelori

R-94528 **Robert S. Burdick,** 1605 Steele St., Laramie, WY 82070. Arthur M. Fitts III

R-94529 **Charlie W. Wiltshire,** 302B Pecan Dr., Monroe, LA 71203. Grover Criswell

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R-94531 **Carmelo Crespo,** San Jose, CA. Grover Criswell

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R-94541 **Steve M. Winkleman,** 9219 Elliot Ave., Minneapolis, MN 55420. Carlton W. Grayson, Robert E. Schweitzer

R-94542 **Stanley Berkowitz,** San Mateo, CA. Edward C. Rochette

R-94543 **Peter W. Malik,** Ballwin, MO. Maurice Maisel

R-94544 **John C. Tooley,** 1102 Hampton Way NE, Atlanta, GA 30324. William P. Rabun, Lester G. Davis

R-94545 **Hob Bryan,** Box 75, Amory, MS 38821. Edward C. Rochette

R-94546 **Timothy A. Bucher,** 1812 Lee St., Bossier, LA 71112. Grover Criswell

R-94547 **Robert L. Whitley, Jr.,** 4324 Ridgedale, Mesquite, TX 75149. Grover Criswell

J-94548 **John J. Gostigian, Jr.,** Newton Sq., PA. Frank J. Caggiano

JA-94549 **Andrew W. Boyce,** 60 Rochester St., Bergen, NY 14416. Donald H. Kagin, A. M. Kagin

R-94550 **David H. Tye,** 8 W. Kans, Liberty, MO 64068. W. L. Rohning

A-94551 **Ronald G. Anderson,** 177 Lee Dr., Liberty, MO 64068. Tim K. Torpin

R-94552 **William H. Schultz,** San Diego, CA. Edward C. Rochette

R-94553 **Walton D. Rowell, III,** 806 Winbern 1, Houston, TX 77002. H. Skelton, Jr., Grover Criswell

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R-94555 **Patrick L. McGohan,** 389 Greensboro, Dayton, OH 45459. Dale L. Williams

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R-94557 **Marty S. Clements,** Birmingham, AL. Arthur M. Fitts III

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R-94559 **Jeffrey L. Kredel,** 1056 S. Kellner Rd., Columbus, OH 43209. Leon T. Lindheim, Bruce F. Schneider

R-94560 **Douglass Rosen,** Union City, NJ. Carlton W. Grayson, Robert E. Schweitzer

R-94561 **Howard R. Gunder,** 227 Armstrong St., Halifax, PA 17032. Harold N. Lenker

R-94562 **Ernest N. Sever,** Park Avenue, Beverly, NJ 08010. William H. Horton Jr.

R-94563 **John Murphy,** 10015 S. Clifton Pk., Evergreen Park, IL 60642. Edward C. Rochette

R-94564 **William S. Mesrobian,** Box 264, Saline, MI 48176. Donald H. Kagin, A. M. Kagin

R-94565 **Delbert G. Balzer,** 1106 S. Grinnell, Perryton, TX 79070. Roger P. Loecher, Vernon W. Lowe

R-94566 **Wade S. McClure,** Charleston, WV. Donald E. Lewis

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R-94569 **Jane Maginnis,** 44 West 17th St., Holland, MI 49423. Florence Schook

A-94570 **Steven Maginnis,** 44 West 17th St., Holland, MI 49423. Florence Schook

R-94571 **Jack Messina,** Sterling Hts., MI. Grover Criswell

R-94572 **Robert J. Duff, Jr.,** Columbus, OH. Don De Vore

R-94573 **Gene Spencer,** Arnold, CA. Edward C. Rochette

R-94574 **Shirley Parades,** Murphys, CA. Edward C. Rochette

R-94575 **Michael M. Stanley,** Concord, CA. Edward C. Rochette

R-94576 **Tommy Vogel,** 5657-220 St., Bayside, NY 11364. Grover Criswell

J-94577 **Michael P. Piechuta,** Litchfield, OH. Edward C. Rochette

R-94578 **Caroline Gilbert,** 2309 Rock St., 15, Mtn. View, CA 94043. Arthur M. Fitts III

R-94579 **Newton Spurr,** 24 Gould St., Reading, MA 01867. Jeffrey Trevas, Collectors Club of Boston

R-94580 **Thomas M. Decker,** 7080 E. Columbus Dr., Anaheim, CA 92807. Grover Criswell

R-94581 **Joe C. Bousman,** Box 86, Garfield, WA 99130. Irene M. Alexander, Russell E. Slaughter

R-94582 **Horace M. Fossie,** PO Box 12091, Milwaukee, WI 53212. Carlton W. Grayson, Robert E. Schweitzer

R-94583 **William J. Clissold,** PO Box 218, Clawson, MI 48017. F. A. Jones

R-94584 **John W. Streff,** Memphis, TN. Oliver Huffman, Memphis Coin Club

R-94585 **George His,** San Antonio, TX. Bob Medlar

R-94586 **Terry M. Goodrum,** 5023 Scenic View Acres, Imperial, MO 63052. Maurice Maisel

J-94587 **Douglas Andrey,** San Jose, CA. Richard A. Smith, George Andrey

R-94588 **Spencer W. Tucker,** 1409 Porto Bello, Arlington, TX 76012. Steve Ivy, Bob Merrill

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New Members

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LIFE MEMBERSHIP
Converted From Regular Membership

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LM-2142 **Christopher L. Cheek,** 24764 W. Demming Rd., Elmira, OR 97437. Carlton W. Grayson, Robert E. Schweitzer

LM-2143 **Frank J. Lokey,** P.O. Box 1891, Valdosta, GA. James L. Ruddy, Q. David Bowers

DECEASED

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R-54558 **Raymond H. Hedge Jr.,** Tyler, TX

R-33414 **Thomas E. Williams,** Youngstown, OH

R-50755 **George C. McKay,** Battle Creek, MI

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BYLAWS
CODE OF ETHICS

Revised Printing 9/1/77

AMERICAN NUMISMATIC ASSOCIATION

Federal Charter and Constitution

U. S. Statutes at Large, 82nd Congress, 1911-1913, Vol. 37, Part I, Public Laws, as amended by Act of April 10, 1962, 87th Congress, Public Law 87-433.

CHAPTER 106. — An Act to incorporate the American Numismatic Association.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, that H. O. Granberg, of Oshkosh, Wisconsin; William A. Ashbrook, of Johnstown, Ohio; Henry Chapman, of Philadelphia; J. M. Henderson, of Columbus, Ohio; Howland Wood, Brookline, Massachusetts, together with such persons as they may associate with themselves, and their successors, be, and they hereby are, constituted a body corporate of the District of Columbia.

Section 2. That the name of such body corporate shall be "American Numismatic Association," and by that name it shall have [succession of fifty years, save as hereinafter provided] *perpetual succession.*

Section 3. That the objects of the said corporation shall be to advance the knowledge of numismatics along educational, historical, and scientific lines in all its various branches; to assist in bringing about better cooperation between all persons interested in the coinage, circulation, classification, collection, sales, exhibition, use and preservation of all coins, bills, and medals; to acquire and disseminate trustworthy information bearing upon these topics; to promote greater popular interest in the science of numismatology, and for the particular purpose of bringing the numismatists of America into closer relations with one another, and of promoting friendly feeling for one another through social intercourse, the interchange of ideas and discussions of mutual interest; to acquire, own, hold, and dispose of such personal property and own real estate for its own use, as may be necessary to properly carry into effect the purposes herein set forth, and to perform all such other acts and things as may be necessary to the full carrying into effect the said purposes, but such purposes do not include operations for pecuniary profit.

Section 4. That the principal office of said Association shall be in the District of Columbia, but the association through its representatives shall have power to establish and maintain such other offices throughout America as the business of the Association may require.

Section 5. That the control of such corporation shall be vested in a board of *not less than* five governors, to be elected by the members of such Association. The incorporators hereof shall act as the board of governors for the Members in good standing and those in their stead.

Section 6. That the board of governors shall have the power to make such prudential bylaws and regulations as they may deem proper for the management and control of the business and affairs of the Association not inconsistent with this Act or the laws of the United States of America.

Section 7. That said Association shall further have power to have and use a common seal and to alter and change the same at its pleasure; to sue and be sued in any court of the United States or other court of competent jurisdiction; to take or receive for the purposes of the Association any gift, grant, or device, and to accept and administer any trust for the purposes of the Association.

Section 8. That this Act shall be subject to alteration, amendment, or repeal at the pleasure of the Congress of the United States.

Section 9. That this Act shall take effect immediately on its passage.

Approved May 9, 1912. Amended April 10, 1962.

Note: Public Law 87-433 deleted the portion within brackets and added that shown in italics.

BYLAWS

THE AMERICAN NUMISMATIC ASSOCIATION, in order to best effectuate the objects and purposes set forth in the Federal Charter granted to it by the Congress of the United States of America on May 9, 1912, and amended April 10, 1962, does hereby adopt the following bylaws and regulations.

ARTICLE I
Members — Eligibility and Privileges

Section 1. The membership of this Association shall consist of Regular Members, Club Members, Associate Members, Junior Members, Life Members and Honorary Members. Memberships are not transferable from one person to another.

Section 2. All members shall be entitled to all the privileges of the Association, including the right to vote, hold office (subject to any limitations set forth in Article VI hereof), and receive the official publications of the Association, except that:

(a) Associate Members shall not be entitled to hold office or receive the official magazine of the Association.

(b) Members under 21 years of age may not hold office. A member under 18 years of age may not borrow books from the Association Library unless his parent or guardian shall guarantee the return thereof in their condition at the time of such borrowing.

(c) Honorary Members shall not be eligible to hold office unless they were Regular Members or Life Members of the Association at the time Honorary Membership was conferred upon them.

(d) Club Members may not hold office.

Section 3. Regular Members shall be those individuals now Regular Members in good standing and those hereafter admitted as Regular Members in the manner hereinafter set forth:

Any individual of good moral character, 18 years of age or over, shall be eligible for Regular Membership, provided his application is approved in writing by two persons, at least one of whom is a member of the Association in good standing.

Every full-time employee of the Association, 18 years of age or over, (other than any appointed officer referred to in Article IV, Section 3(g) hereof) may be a Regular Member of the Association for the duration of his employment without payment of an admission fee or dues.

Section 4. Any nonprofit numismatic club, society, association or corporation and any museum, archives, public library or school shall be eligible for Club Membership provided the applicant is approved by the Executive Vice-President. Any application made under this subsection shall be accompanied by a copy of the constitution and bylaws of said applicant unless this requirement is specifically waived by the Executive Vice-President. Any such organization, now a Regular Member in good standing, shall be deemed to be a Club Member.

Section 5. Associate Members shall be those individuals now Associate Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual 11 years of age or over, who is a son, daughter or spouse of a Regular Member or Life Member in good standing, shall be eligible for Associate Membership, provided his application be approved in writing by such member.

(b) Any Associate Member, 18 years of age or over, in good standing, may become a Regular Member upon due application therefor to the Executive Vice-President, and payment of the admission fee and one year's advance dues provided, however, that no admission fee will be required if such Associate Member makes such application during his eighteenth year. Any such applicant shall retain his Associate Membership number.

Section 6. Junior Members shall be those individuals now Junior Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual of good moral character, 11 years of age or over but less than 18 years of age, shall be eligible for Junior Membership, provided such individual's application be approved in writing by two persons, at lease one of whom is a parent or

guardian of the applicant and at least one of whom is a Member in good standing.

(b) During the minority of a Junior Member, his membership number shall be preceded by the letter "J." Upon reaching his majority, the said Junior Member shall automatically become a Regular Member and entitled to all the privileges thereof.

Section 7. Life Members shall be those individuals, 18 years of age or over, numismatic clubs and kindred associations, now Life Members and those individuals and clubs hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual or numismatic club shall be eligible for Life Membership, provided the application therefor be approved by the Executive Vice-President. Such Life Membership may be bestowed by the Board of Governors by its own action upon a Member who has rendered the Association some special service.

Section 8. Honorary Membership may be conferred only by the Board of Governors upon any person who has rendered the Association or the science of numismatics some particular or noteworthy service or who is considered deserving of the special and distinctive title of Honorary Member.

ARTICLE II

Membership — Application, Admission and Dues

Section 1. Applications to become Regular Members, Club Members, Associate Members, Junior Members or Life Members shall be made in writing on forms prescribed by the Board of Governors. Such applications shall furnish the name, address and occupation of the applicant, and if an individual, the age at last birthday as well as the date and kind of membership applied for.

Section 2. Such application, with the endorsement of the requisite sponsors, as set forth in Article 1, and the advance dues and fee shall be sent to the Executive Vice-President, who shall cause notice of the application to be published in the official magazine.

Section 3. If no written objection to such admission be received by the Executive Vice-President by the first of the month succeeding the publication of said application, the applicant shall be admitted on the first day of the second succeeding month.

Section 4. If written and timely objection to such admission be received by the Executive Vice-President, he shall thereupon advise the applicant of the nature of the objections and request an answer thereto. When this has been received, the Executive Vice-President shall forward all the available information to the Board of Governors for consideration and action. The Board of Governors may either accept or reject such application and in either event notify the Executive Vice-President of its decision.

Section 5.

(a) When the Board of Governors accepts the said application, the applicant shall be admitted and notice thereof caused to be published in the official magazine.

(b) In case the application be rejected, the advance payment for dues and fee shall be returned to the applicant.

(a) The dues of Regular Members, Club Members, Associate Members, Junior Members and Life Members shall be in an amount or amounts to be determined by the Board of Governors.

(b) Honorary Members and members receiving 50-Year Membership Gold Medals shall not be required to pay dues.

(c) An admission fee, in an amount to be determined by the Board of Governors, shall be payable by each applicant for Regular Membership and Club Membership.

ARTICLE III

Members — Resignation, Suspension and Expulsion

Section 1. No member shall be permitted to resign from the Association while he is indebted to it in any manner or while charges are pending against him.

Section 2. Annual dues shall be payable to the Executive Vice-President in advance on January 1st of each year. Any member who fails to pay his dues before March 1st in any year shall be liable to suspension, in which case his name shall be dropped from the membership rolls and removed from the mailing list. Any member suspended for nonpayment of dues or who has resigned, may be reinstated upon payment of arrearages due at the time of suspension or resignation, as well as all subsequent dues to date, provided no charges are pending against him, and in such case, only if the charges are withdrawn or dismissed. If aforesaid payments are not made, then the

individual must apply as a new member and receive a new membership number if admitted.

Section 3.

(a) Any member violating the bylaws of the Association, committing any unethical act in his dealings with others, unjustly defaming the character of any other member, interfering with the activities of the Association, committing a criminal offense, engaging in conduct unbecoming to a member, engaging in conduct prejudicial to the welfare of the Association, or failing to respond to official correspondence of the Association, shall be subject to expulsion or other disciplinary action as hereinafter provided.

(b) The selling and/or trading by any member on three or more occasions of counterfeit or altered numismatic items irrespective of his lack of knowledge as to the authenticity thereof, may be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association.

(c) The selling and/or trading by any member on one or more occasions of counterfeit or altered numismatic items with knowledge as to the lack of authenticity thereof, shall be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association.

(d) The selling and/or trading of reproductions generally accepted and collected by numismatists and not in any way misrepresented as genuine shall not be deemed to constitute conduct unbecoming to a member or prejudicial to the welfare of the Association.

(e) The advertising or offering for sale or trade of any coin which has been whizzed, and which is represented to be of a higher or of a more nearly perfect condition than was the coin prior to it being whizzed, shall be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association. A whizzed coin is one from which metal has been removed by one or more means, such as engraving, acid treatment, buffing, burnishing, sandblasting, vapor honing or whisking with a brush of brass or other metal.

Section 4.

(a) Whenever it is charged in writing and with particularity, by a person referred to herein as the Complainant, that any member, referred to herein as the Respondent, has engaged in or is engaging in the acts or practices described in Section 3 of this Article, the Association may initiate an investigation of such acts or practices. Investigation shall be undertaken by the Executive Vice-President or by personnel as he shall designate.

(b) If the Executive Vice-President determines after such investigation that it is not probable that the Respondent has engaged in or is engaging in the acts or practices described in Section 3 of this Article, he shall notify the Complainant of his determination. If he determines that such acts or practices are or have been engaged in, he shall, in appropriate cases, endeavor to eliminate such practices by informal methods of conference, conciliation and persuasion.

(c) If the Executive Vice-President fails to effect the elimination or reconciliation of the acts or practices complained of or if he determines that such efforts are inappropriate, he shall:

1. Refer the said Complaint to the Board for its consideration not less than sixty (60) days after said referral.

2. Notify the Respondent of the referral of the charge made against him and of the date set for the Board's consideration of the same by mailing a written copy or summary thereof by registered mail directed to him at the address last furnished to the Association or to another address acquired by said Respondent or others. A copy of this Article III of the Bylaws shall accompany said notice and shall serve as advice of the rights provided to a Respondent in such proceedings and of the possible consequences of disciplinary proceedings under this section.

(d) Upon the written application of the Respondent at any time prior to the consideration of the charge by the Board in session at the time and place given in the notice to the Respondent, said Respondent may request and shall be given a full and fairly conducted hearing before the Board on the charge brought against him. The Respondent shall be given ample time for preparation and presentation of a defense; shall have the right to cross-examine the witnesses who testify against him and to present witnesses in his own behalf.

(e) In the absence of a request for a hearing pursuant to paragraph (d) hereof, the Board shall consider the Complaint upon such evidence as may appear from the Complaint, the Executive Vice-President's investigation and such written defense or explanations as the Respondent may submit, and shall rule upon the same under such rules and regulations as it may adopt.

(f) The Board may dismiss charges or it may censure, suspend or expel a Respondent. It may cause the results of its action and the grounds therefor to be published in the official magazine. Until the final decision of the Board, the Respondent shall continue in good standing.

Section 5. Whenever the Board of Governors is informed (through sources deemed by the Board to be reliable) that a member has been indicted or otherwise prosecuted for the alleged commission of a criminal offense, the Board of Governors may suspend such member pending the final determination of such proceedings. In the event that the Board of Governors (through sources deemed by the Board to be reliable) is informed that a member has pleaded guilty to the commission of a criminal offense or has been judicially convicted of committing a criminal offense, the Board may expel such member unless an appeal is pending from the conviction upon which the expulsion was based and the Board has been informed thereof. A member may be suspended or expelled pursuant to this Section 5 whether or not written charges are brought against him and without compliance with the requirements of Section 3 preceeding. The Board may cause the result of its action hereunder to be published in the official magazine.

Section 6. The board may reinstate the membership of any person or entity who has been expelled from the Association.

ARTICLE IV
Elected Officers — Duties

Section 1. The elected officers of the Association shall be a President, a Vice-President and a Board of Governors comprised of seven elected governors and the President and Vice-President. The term, "governor," as used in these Bylaws refers to the seven officers elected as governors; the terms "Board of Governors" and "Board members" refer to the body comprised of seven governors and the President and Vice-President.

(a) No member shall be eligible for election as President or Vice-President unless he shall have first been elected and served at least (1) term as governor.

Section 2. The President shall have general supervision over all the affairs of the Association. His duties shall include, but not be limited to, the following:

(a) To preside at all meetings of the Association.

(b) To call meetings of the Board of Governors and preside thereat.

(c) To appoint all district or club representatives and all committees that may be necessary, and to remove them at will.

(d) To countersign all proper warrants drawn by the Executive Vice-President or the Treasurer. He may delegate the Vice-President to perform all or a designated portion of this function.

(e) To require the Executive Vice-President to render regular monthly reports.

(f) To make a call for nominations of officers to appear in the January issue of the official magazine, in the years in which elections are to be held.

(g) To inform, in writing, other members of the board promptly of all significant action relative to the Association that he or the Executive Vice-President takes; and this shall include developments affecting its status and operation.

Section 3. The duties of the Vice-President shall be:

(a) To assist the President, upon his request, in the discharge of his duties.

(b) To act in the place of the President, in case of his absence or disability.

(c) To succeed to the position of President, in case of his death or resignation.

Section 4. The Board of Governors shall have the power to act on the affairs and business of the Association, including but not being limited to:

(a) Decide on the time and place for holding conventions.

(b) Prescribe the form of membership applications and official ballots.

(c) Rule on the admission of applicants against whom objections are raised.

(d) Rule on disposition of formal charges brought against a member.

(e) Fix subscription rates of the official magazine and charges for other official publications.

(f) Fix advertising rates for space in the official magazine and rules and regulations in connection therewith.

(g) Appoint an Executive Vice-President; Assistants to the Executive Vice-President; Editor; Assistant Editor; Assistants to the Editor; Advertising Manager; Assistant to the Advertising Manager; Director of Publicity; Librarian; Assistant to the Librarian; Treasurer; Legal Counsel; Museum Curator; Assistant Curator; Historian; Sergeant at Arms; Assistants to the Sergeant at Arms; Washington, D.C. Representative.

(h) Fix the compensation of all paid officers of the Association.

(i) Prescribe which elected and appointed officers should be bonded and fix the amounts thereof.

(j) Fix the dues of Regular Members, Club Members, Associate Members, Junior Members and Life Members.

(k) Remove from office elected or appointed officer who does not or cannot meet the requirements of his office.

(l) Prescribe the time and manner of publication and distribution of a directory of members.

(m) A quorum for the transaction of business at meetings of the Board of Governors shall consist of seven (7) members.

(n) The President shall have the same right to vote as any other member of the Board of Governors.

(o) Any proposed change in these Bylaws that would affect the structure of the Board of Governors or the basic operation of the Association shall be published with reasons therefore, affording opportunity of comments from the membership, at least twice in *The Numismatist* prior to any action by the Board of Governors on such proposed change. An affirmative vote of five (5) members of the Board of Governors shall be required in order to amend the Bylaws of the Association.

(p) Voting by mail is permitted, but an affirmative mail vote of all members of the Board of Governors shall be required for bylaw amendments and an affirmative mail vote of not less than seven (7) members of the Board of Governors shall be required for all resolutions.

(q) Meetings of the Board of Governors shall be conducted according to Robert's Rules of Order except as otherwise herein provided.

(r) In addition to meeting at the Annual Convention of the Association, the Board of Governors may hold additional meetings at times and places to be determined by a majority vote of said Board (or by an affirmative vote of not less than seven (7) members of the said Board in the event of a mail vote) which vote may be initiated by the President or by any member of the Board of Governors.

ARTICLE V
Elected Officers — Ethics

Section 1. No Board member will be eligible for a bourse table at an ANA convention.

Section 2. A Board member will not be eligible to receive during his term of office a competitive exhibit award, the Farran Zerbe Award, the Medal of Merit, a Health Literary Award, or any other award given by ANA; provided, however, that he may accept the 25 year and 50 year membership medals and non-competitive exhibit awards during such term.

Section 3. A Board member may file a written complaint against another ANA member, but may not orally argue in support of his complaint at any Board meeting, in the absence of the party against whom the complaint is filed. He may supplement such written complaint by written statements and other evidential matters provided that copies thereof are furnished to the other party prior to taking any disciplinary action. A Board member may orally answer questions of other Board members regarding such complaint. A Board member may not vote at a meeting of the Complaints Committee or at a meeting of the Board with respect ot any complaint made by him or against him.

Section 4. A Board member may not vote at a Board meeting on any matter in which he has a financial interest or which involves any company or firm with which he is associated as an owner, director, employee or otherwise. The ownership of less than one half of one percent (1/2%) of the corporate stock of any company listed on a national securities exchange shall not be deemed to be an ownership or financial interest sufficient to disqualify him from voting upon a matter in which such company is involved.

ARTICLE VI
Officers — Election

Section 1. The President, in the January issue of *The Numismatist* for each election year (i.e. 1967 and each odd numbered year thereafter), shall issue a call for nominations of officers to be elected during said year. Nominations shall be submitted in writing to the Executive Vice-President by any member entitled to vote, not earlier than February 1st and not later than April 15th of said election year. Club nominations must bear the signatures and addresses of at least two officers of the nominating club. A nominee must be a member who is entitled to hold office under Article 1, Section 2 hereof and must have been a member in good standing and so entitled to hold office for not less than three (3) consecutive years immediately prior to nomination. In order to be a candidate for office, a member must receive at least five (5)

nominations from member clubs in good standing and at least five (5) nominations from individual members in good standing. No member may nominate himself nor nominate a number of candidates for any office in excess of the number to be elected therefor. The Executive Vice-President shall promptly write to each nominee notifying him of such nominations and requesting his written acceptance or refusal thereof. No nominee may accept a nomination for more than one elective office in any one election. Nominations shall be accepted or declined 75 days prior to the opening day of the election year convention.

Section 2. The Executive Vice-President shall cause a list of the nominees and a designation as to which of said nominees have received the required number of nominations from member clubs and from individual members to be published in the issues of *The Numismatist* for April through July, inclusive, of the election year. The names of nominators and the number of nominators shall not be so published, but the Executive Vice-President shall furnish to any candidate, on request, appropriate evidence that any other candidate has received the required number of nominations. The executive Vice-President shall obtain and publish in the June issue of *The Numismatist* for such year a biography and platform not exceeding 250 words in length, of each nominee who has accepted a nomination, and shall make available to the firm designated in Section 4 of this Article VI sufficient copies thereof for transmittal to the members with the ballots.

Section 3. An independent tabulating firm designated by the Board of Governors should cause the names of all nominees who have so accepted to be printed on official ballots. The places of residence of the nominees shall not appear on the ballots. Each ballot shall bear an inconspicuous mark or marks which shall enable such firm to distinguish an official ballot from a falsified ballot. In order to preclude any nominee from having a more favorable position on the ballots, the ballots will be printed in five (5) or more separate sets, with the names of the nominees thereon to appear in a different priority of sequence on each set. All decisions of said firm as to the inconspicuous mark or marks to be placed on the ballots and the priority of sequence of names shall be final and may not be contested.

Section 4. Said firm shall cause a ballot to be mailed (at least 45 days prior to the opening day of the election year convention) to each member entitled to vote, together with a copy of the biographies received by said firm from the Executive Vice-President and an envelope addressed to said firm and not to any addressee having "American Numismatic Association" or any abbreviation or variant thereof as a part of its designation, with each envelope bearing a different number selected by said firm. Voting shall be by mail only. Each voting member shall insert his ballot in said numbered envelope and seal and mail same, with postage prepaid. Such envelope must be post-marked at least 30 days prior to the opening day of the election year convention in order for the ballot therein to be counted. Such firm shall tabulate all official ballots that are included in envelopes bearing numbers corresponding to those selected by said firm. In instances where more than one envelope bears the same number, said firm shall endeavor, by an inspection of such envelopes and the ballots therein, or by other means, to determine which ballots are falsified. The candidate or candidates receiving the largest number of votes for the respective offices shall be duly elected. Ballots for noncontested offices shall not be tabulated. Such tabulating firm shall cause a report of the votes cast for each candidate to be delivered to the President and the Executive Vice-President prior to the first day of said convention. All ballots and envelopes shall be retained by said firm until otherwise instructed by the Board of Governors. Any nominee shall be entitled to obtain from said tabulating firm written verification of the results of said tabulation.

Section 5. The names of those duly elected will be announced on the first day of the election year convention. Those elected will be installed and assume their duties at the last membership meeting of said convention and will hold office until their successors have been duly elected or appointed and declared installed.

Section 6. Each officer, at the expiration of his term, shall deliver to his successor all books, papers and other property of the Association in his possession.

Section 7. Any person elected as President cannot be a candidate for the office of President or Vice-President, but may be a candidate for governor in any subsequent election.

Section 8. If a vacancy shall occur in the office of the Vice-President, for any reason, the Board of Governors shall elect an eligible member of the Board to fill such vacancy for the unexpired term of the officer replaced.

Section 9. If any other vacancy shall occur on the Board of Governors, for any reason, the Board shall appoint to that vacancy, to serve the unexpired term thereof, the person who received the largest number of votes in the election held immediately prior, but who did not receive sufficient votes to qualify as a governor. A subsequent vacancy shall be filled in like manner by the candidate with the next highest vote.

Section 10. Commencing with the election of 1983, and thereafter, governors who have served the previous eight years shall be ineligible for election as governor for a period of two years, but shall be eligible for election as President or Vice-President.

ARTICLE VII
Elections — Ethics

Section 1. No member shall cause to be published or distributed any ANA election campaign advertising material containing one or more names and/or pictures of ANA members without their consent.

Section 2. No member may make or publish any false, misleading, libelous or slanderous statements.

Section 3. No member may cause to be published or distributed any advertisement relating to an ANA election which does not include the name and address of the sponsoring person or organization. If the sponsor is a committee or organization, the name and address of its chairman or other principal representative must be included in the advertisement.

Section 4. No advertisement relating to an ANA election (or any envelope or wrapper therefor) shall include any name, abbreviation, device or address which will in any manner indicate or imply ANA's endorsement of or opposition to any candidate.

Section 5. Any member violating any of the preceding provisions shall be subject to expulsion, suspension or other disciplinary action therefor by the Board of Governors of ANA.

ARTICLE VIII
Appointed Officers — Duties

Section 1. The duties of the Editor shall be to provide suitable material and be responsible for the publication of the official magazine and other official publications. He may, with the prior approval of the Board of Governors, appoint such Associate Editors as may be necessary.

Section 2. The duties of the Advertising Manager shall be to supervise all matters relating to advertising in the official publications.

Section 3. Division into club or geographical districts may be made at the direction of the Board of Governors. For each of these districts or clubs the President may appoint a club or district representative whose duties within his respective geographic area or club shall be:

(a) To disseminate numismatic information and do everything practicable to promote the general interest in numismatics.

(b) To keep informed regarding members and collectors, and matters of numismatic interest in his respective territory.

(c) To encourage new collectors; endeavor to procure new members and aid in the formation of local numismatic organizations.

(d) To investigate such disputes as may be referred to him by the President and report his findings to him.

(e) To render to the Executive Vice-President reports of his activities as requested.

Section 4. The duties of the Librarian shall be:

(a) To keep in safe custody and good order all library books, papers, etc., which the Association has or may acquire.

(b) To compile and keep an accurate catalogue of all material coming into his charge, with the price thereof if acquired by purchase, or the name of the donor, if acquired by gift.

(c) To afford access to such material and loan the same to members of the Association under rules and regulations adopted by the Board of Governors.

(d) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President.

Section 5. The duties of the Museum Curator shall be to keep in safe custody and good order all of the Association's Museum property; to receive, acknowledge and record all gifts and loans to the Museum; to supervise the purchase of Museum material and the disposition of unwanted items; to exhibit material suitably in the Museum for the benefit of visitors to headquarters; and to prepare a report of the activities of the Museum at the end of each fiscal year and render the same to the Association through its President.

Section 6. The duties of the Executive Vice-President shall be:

(a) To keep a true record of the transactions of the Association and preserve all documents pertaining to his office.

(b) To act as Secretary of the Board of Governors, keep a true record of its proceedings and send a copy thereof to each of its members.

(c) To receive all funds paid to the Association, except those which are collected by the Advertising Manager of the official magazine and thereafter transmitted to the Execuitve Vice-President, remit all receipts to the Treasurer at lease once a month; prepare a monthly financial report and submit a copy thereof to each member of the Board of Governors.

(d) To prepare and sign all proper warrants on the Treasurer, and forward them to the President, or the Vice-President when so directed.

(e) To receive all applications for membership; if properly prepared and accompanied by the required advance dues and fees, to publish notice of such applications in the official magazine; forward objections to applications to the President; publish information as to new members admitted, transfers in membership and known deaths; and make monthly revisions of the mailing list of the official magazine.

(f) To attend to all matters relating to subscriptions to the official magazine by nonmembers and the sale of copies thereof.

(g) To keep in safe custody the seal and the dies of the Association; to arrange for the preparation of such dies as may be authorized and the striking and disposition of medals, bars and membership buttons as authorized.

(h) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President and have the officers' report and certified public accountants' report printed and made available to the membership at the annual ANA convention.

(i) To perform such duties in connection with the nomination and election of officers as may be required by these Bylaws.

Section 7. The duties of the Treasurer shall be:

(a) To receive all money of the Association collected from any source.

(b) To pay out money only on warrants drawn and signed by the Executive Vice-President and counter-signed by the President or Vice-President.

(c) To invest and reinvest the funds of the Association in accordance with instructions of the Board of Governors.

(d) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President.

ARTICLE IX
Conventions

Section 1. The Association shall meet in convention once every year, at such time and place as may be decided upon by the Board of Governors. The time and place thereof shall be officially announced by the President in at least one issue of the official magazine, published prior to said convention.

Section 2. As soon as it shall be expedient to do so, the President shall each year appoint:

(a) A Resolution Committee whose duty shall be to consider all matters referred to it and report thereon as soon as convenient.

(b) An Auditing Committee whose duty shall be to audit such reports and accounts as may be referred to it and report thereon as soon as convenient. The Board of Governors may retain the services of a Certified Public Accountant or firm of public accountants to audit the books of the Association.

(c) Such other committees as the President may deem advisable to facilitate the work of the convention.

ARTICLE X
Gifts and Bequests

Section 1. The Association welcomes gifts and bequests of numismatic material, numismatic literature, funds, securities and other properties to be used for the purposes set forth in its Federal charter, such gifts and bequests to be made directly to the Association or to its Endowment Fund Trust. A donor may direct the Association or the Trustee of said Endowment Fund Trust to allocate the subject of his gift or bequest to one or more of the following purposes: (a) library; (b) museum; (c) numismatic education; (d) general operating fund of the Association; (e) such additional purpose or purposes as shall be authorized from time to time by a majority vote of the Board of Governors of the Association in conformity to its Federal charter.

Section 2. Any donor of a gift or bequest of a value of $10 or more shall receive recognition by having his name and place of residence (but not his R.F.D. number or street address) published in *The Numismatist*, except that any such gift shall be published as anonymous at the donor's request.

Section 3. A donor of one or more gifts having an aggregate value of at least $2,000 but less than $10,000 shall be designated as a "Patron of the Association;" and a donor of one or more gifts having an aggregate value of $10,000 or more shall be designated as a "Benefactor of the Association." A club contributing $250 or more shall be designated as a 250-Club, 500-Club and upward as its contribution increases in units of $250.

Section 4. The Executive Vice-President shall keep a permanent record of all gifts and bequests and issue consecutively numbered receipts therefor to the donor or his estate at the time such gift or bequest is received.

Section 5. The gift of any numismatic item or any book or other publication which the Association does not desire to keep for its museum or library may be sold and the proceeds thereof used for the purpose for which said gift was made.

ARTICLE XI
Special Provisions

Section 1. No officer, committee or member shall incur any expense in the name of the Association except with the authorization or approval of the Board of Governors.

Section 2. Reproduction of the Association's Seal shall be used for no purpose other than official stationery and official publication, except with the written authorization or approval of the Board of Governors.

Section 3. The official magazine shall be published monthly and shall be known as *The Numismatist*. As far as it is possible to do so, it shall be the Association's official means of communication with its members.

Section 4. The fiscal year of the Association shall be from June 1 to May 31.

AMERICAN NUMISMATIC ASSOCIATION
Code of Ethics

Membership in the American Numismatic Association is a privilege extended to those persons and organizations deemed worthy thereof and is not a matter of right. Such membership can be maintained only until the board of governors determines that the conduct of a member has been such that, in the best interest of the Association, his membership should be terminated.

For the guidance of its members, this Code of Ethics has been duly adopted by the board of governors under the authority vested in it by the Federal Charter and the bylaws of the Association. A breach thereof by any member reflects, directly or indirectly, upon all other members. Such a breach shall be considered conduct prejudicial to the welfare of the Association and cause for action by the board of governors.

As a member of the American Numismatic Association,

I agree to support and be governed by the Federal Charter and the bylaws of the Association, and by such rules, policies and regulations as may be in force from time to time;

I agree to conduct myself so as to bring no reproach or discredit to the Association, or impair the prestige of the membership therein;

I agree to base all of my dealings on the highest plane of justice, fairness and morality;

I agree to neither buy nor sell numismatic items of which the ownership is questionable;

I agree to conform to the accepted standards of dignified advertising;

I agree to take immediate steps to correct any error I may make in any transaction;

I agree not to sell, exhibit, produce nor advertise counterfeits, copies, restrikes and reproductions of any numismatic items if their nature is not clearly indicated by the word "counterfeit," "copy," "restrikes," or "reproductions," incused in the metal or printed on the paper thereof, with the exception of items generally accepted by numismatists and not in any way misrepresented as genuine;

I agree to represent a numismatic item to be genuine only when, to the best of my knowledge and belief, it is authentic;

I agree to fulfill all contracts made by me, either orally or written, to make prompt payments upon delivery, and to return immediately any item that is not satisfactory;

I agree to give aid to members in their quest for numismatic knowledge.

Approved August 1955 by: A.N.A. Board of Governors

1976 - 1977

OFFICERS REPORT

American Numismatic Association

86th
Anniversary
Convention

OFFICERS REPORTS

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President

Since two years ago I broke with the tradition of secrecy and opened all ANA board meetings to reporters of the numismatic press, there's almost nothing I can now say which you haven't already read in the coin publications. ANA board meetings, though, with reporters present, have had an occasional unexpected result.

One loyal ANA member wrote to me some eight months ago after one "lively" board meeting reported in the press, the gist of his letter contained in one sentence, "Mr. Hancock, ever since you've been president, ANA has been going downhill!"

To that I had to grin, and promptly replied, "Could it be that for the first time in ANA's 85 years the board meetings, now open to the press, give the Membership an insight never before available, because now nothing can be swept under the rug?"

As my term as president comes to an end, my only disappointment has been my inability to gain adoption of the second and third election reforms I'd been so certain the board would adopt, since I ran solely on three election reform planks. Only the first one . . . compulsory "sit-out" for one term after having served eight years as governor . . . finally squeaked through the board.

But, some day, some more persuasive ANA president will be more successful with those other two needed reforms, the staggered terms, and the election to numbered seats so that the membership may make a clear choice between two candidates of opposing views.

In closing, I want publicly to thank those persons who two years ago accepted these individual assignments, replacing ANA's former 25 committees . . .

ANA Publications, Glenn Smedley; Awards, Byron Johnson; Bourse, Edward Rochette; Bylaws, Richard Dusterberg; Coin Week, Mort Reed; Complaints, Edward Rochette; Convention Security, John Gabarron; Education, Harold Don Allen; Exhibits, Jackson Storm; Federal Liaison, Mort Reed; Finance, John Pittman; Grading Service Program, Abe Kosoff; Insurance, Kenneth Hallenbeck; Membership, Grover Criswell; Museum, Adna Wilde; Public Press Relations, Richard Piper; Rewards (criminal convictions), Grover Criswell; Young Numismatists, Florence Schook.

And, finally, I want to thank all you wonderful folks who have given me your support and your encouragement these past 24 months!

VIRGIL HANCOCK
President

Executive Vice President

The tragedy of our fiscal year is that it splits the calendar year - seven months of one, five months of the other. Had they coincided, it would have been simple to report on the bicentennial year. And, then again, perhaps it is better this way for some of the plans for the bicentennial observance were not completed. Had that been our only project, it would have been a poor testimonial for the great anniversary of our nation's independence. Fortunately, our accomplishments far outweigh what we failed to complete.

The American Revolution Bicentennial Administration (ARBA) awarded a cost-reimbursement grant of up to $28,000 to complete a catalog of official and unofficial numismatic issues relating to the bicentennial. Even though issues are still being released, it was necessary to have the completed manuscript to ARBA by June 30, 1977. This was not possible and the completion of this manuscript (though some chapters are complete) has been postponed for the time being.

On the more positive side we can look with pride to the smooth transition and orderly move of ANACS to Colorado Springs from Washington, D.C. With closer

supervision and a dedicated staff, four employees now do the work that seven did in Washington. Further, all photographic development and print making was contracted outside the office. This is now done in-house and has greatly expedited the process of certification. The virtual elimination of complaints crossing my desk is testimony in itself of the vast improvement noted in relocating the service in the association's headquarters. The fine team of John Hunter and Ed Fleischmann, authenticators; Mary Thompson, office supervisor; and Persis Wolf, photographer, deserve the laurels for the improved services.

One of our proudest moments will come later this fall with the release of a new, comprehensive and far reaching grading guide, the result of several years of extensive research. Many members contributed time and money toward this important project but above all recognition must be given to Abe Kosoff for coordinating the major effort. A grading board will follow and this means additional responsibilities on the headquarters staff. They are more than capable of meeting the challenge.

Our most valuable, yet often least recognized asset, is the library. Completely catalogued this past year, a new computerized library catalog will be available this fall. Anticipated to be more than 500 pages in size, the new catalog will contain 11,279 titles, representing some 7,276 books. The new computer programming also enables us to have an up-to-date valuation of the library. Valuation has been the work of the country's leading numismatic book dealer - Frank Katen. Cataloguing has been under the direction of our capable librarian, Geneva Karlson, ably assisted by Nancy Stith and Debbie Brooks.

Visitors to headquarters this summer witnessed construction on additional galleries to the ever growing ANA Museum - space badly needed to display some of the association's expanding collections. Funded by Stack's of New York, designed by Tim Carter of the Franklin Mint, the galleries are designed to offer the opportunity of rotating various displays of timely interest. We are being assisted in creating displays by William Spengler on a volunteer basis and my assistant, Arthur Fitts III, on a time-permitting basis. A Western Interstate Committee for Higher Education (WICHE) grant will enable us to have a graduate museum intern lending professionalism to the museum for one year beginning in mid-September. Complementing the exhibits will be an 1873 Morgan & Orr Coin Press direct from the San Francisco Mint and a working model of a Leonardo da Vinci Coin Stamper. A preview of this latter piece of equipment may be seen at the 1977 convention in Atlanta where it will be on exhibit.

Membership can best be judged by examining the following chart. Some states show minor gains, others minor losses. In other words, the total membership has remained fairly constant. While we may dismiss the slight drop in total membership (367) as a reflection of the times, it does signal the need of every member to boost the association. If each were a one person membership committee, we could conceivably double the membership. The added income would enable the association to increase benefits without increasing dues - a benefit to all. Kris Doerffel and Karen Story co-manage the membership department, offering members fast, courteous processing of dues, mailing changes of address, answering membership inquiries, preparing certificates for clubs and individuals promoting the hobby, and programming the necessary data for our computerized files.

Members cannot fail to notice the continued changes in our official journal, *The Numismatist*. Color is now used with discrimination in the editorial section, as well as in advertising. I believe that this journal contributes greatly to the retention of members and is a compliment to the talents of its editor, N. Neil Harris and his staff assistant, Pat Black, along with John Watson, advertising manager, whose artistic talents are utilized in many areas.

I would be remiss to overlook the dedicated efforts of Ruthann Brettell, our office manager-bookkeeper. Her tight rein of ANA funds is one reason this association continues to enjoy a balanced budget. She is the first to sound concern should any not-so-necessary expenses be even considered.

The task of this office has been made easier by the conscientious efforts of George Peterson, in-house printer at headquarters; the volunteer efforts of Governor Glenn Smedley; Ellen Case, our receptionist; my secretary, Patsy Lindmark; my assistant, Arthur Fitts and his secretary, Brenda Lear; and last of all, but far from least, William C. Henderson whose daily appearance and financial counseling are of immeasurable value to this association and myself.

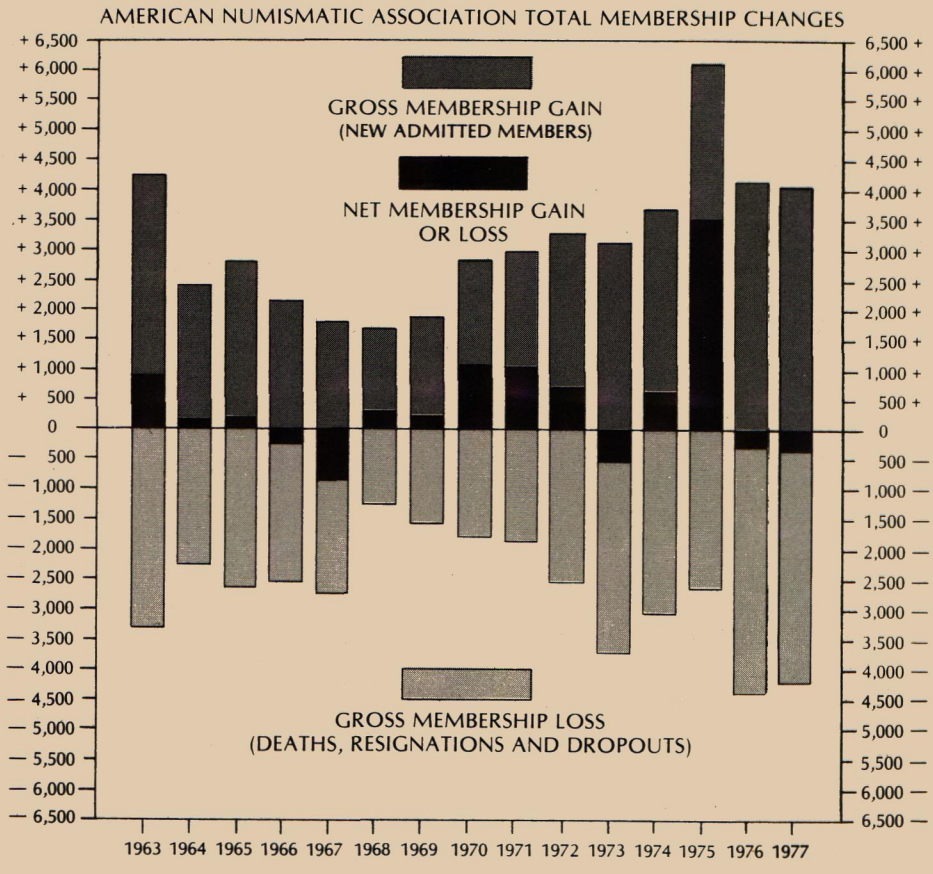
EDWARD C. ROCHETTE
Executive Vice President

1977 ANA Membership by States

State or Country	Individual Members			Clubs		Subscribers	
	1977	(1976)	1977 per 100,000 Pop*	1977	(1976)	1977	(1976)
New York	3330	(3409)	18.3	74	(71)	58	(51)
California	3318	(3403)	16.6	80	(91)	77	(74)
Pennsylvania	1720	(1754)	14.6	76	(69)	24	(27)
Florida	1574	(1560)	23.2	35	(38)	12	(13)
Illinois	1511	(1539)	13.6	37	(36)	18	(24)
Ohio	1458	(1508)	13.7	49	(53)	29	(27)
Texas	1446	(1525)	12.9	36	(39)	20	(22)
New Jersey	1422	(1383)	19.8	34	(35)	28	(31)
Massachusetts	1060	(1047)	18.6	19	(21)	17	(18)
Michigan	986	(1019)	11.1	28	(31)	15	(16)
Maryland	789	(781)	20.1	24	(20)	20	(21)
Virginia	659	(651)	14.2	16	(16)	12	(13)
Connecticut	606	(605)	20.0	17	(18)	9	(8)
Indiana	604	(604)	11.6	25	(27)	14	(13)
Colorado	600	(605)	27.2	12	(14)	8	(10)
Missouri	506	(525)	10.8	12	(14)	9	(13)
Wisconsin	472	(459)	10.7	15	(16)	5	(8)
Georgia	456	(453)	9.9	13	(17)	5	(5)
North Carolina	428	(436)	8.2	11	(11)	7	(10)
Washington	399	(408)	11.7	17	(19)	7	(6)
Kansas	375	(360)	16.7	16	(15)	8	(5)
Iowa	343	(350)	12.1	16	(16)	5	(5)
Tennessee	326	(339)	8.3	5	(6)	3	(4)
Arizona	324	(338)	18.3	5	(6)	7	(7)
Minnesota	322	(335)	8.5	8	(8)	9	(8)
Oklahoma	304	(308)	11.9	15	(14)	6	(4)
Louisiana	293	(306)	8.0	8	(7)	5	(5)
Oregon	252	(259)	12.1	9	(10)	2	(5)
Alabama	244	(236)	7.1	7	(6)	1	(1)
Kentucky	222	(225)	6.9	4	(7)	6	(6)
Arkansas	203	(200)	10.6	9	(10)	2	(0)
Nebraska	203	(200)	13.7	10	(12)	2	(2)
South Carolina	198	(203)	7.6	10	(6)	0	(1)
New Mexico	177	(176)	17.4	6	(6)	3	(3)
Mississippi	173	(178)	7.8	8	(9)	1	(2)
West Virginia	152	(158)	8.7	6	(8)	2	(3)
Hawaii	141	(133)	18.3	5	(6)	2	(3)
New Hampshire	136	(126)	18.4	6	(5)	3	(2)
Delaware	128	(122)	23.4	3	(3)	3	(4)
Nevada	127	(123)	26.0	0	(3)	1	(2)
Dist./Columbia	126	(142)	16.6	3	(3)	1	(4)
Rhode Island	117	(122)	12.3	4	(3)	7	(6)
Maine	112	(116)	11.3	6	(5)	1	(1)
Alaska	92	(58)	30.5	3	(3)	1	(0)

State or Country	Individual Members 1977	(1976)	1977 per 100,000 Pop.*	Clubs 1977	(1976)	Subscribers 1977	(1976)
Montana	82	(90)	11.8	1	(2)	2	(3)
South Dakota	78	(77)	11.7	6	(6)	1	(0)
Utah	77	(76)	7.3	2	(2)	1	(2)
Puerto Rico	74	(73)	2.7	1	(1)	1	(2)
Vermont	66	(68)	14.8	1	(1)	0	(0)
Wyoming	65	(69)	19.6	3	(3)	0	(1)
Idaho	63	(61)	8.8	4	(4)	0	(0)
North Dakota	57	(52)	9.2	5	(6)	2	(1)
Canal Zone	18	(23)	40.9	0	(1)	0	(0)
Virgin Islands	8	(9)	12.9	0	(0)	0	(0)
Guam	4	(4)	4.7	1	(1)	0	(0)
Total United States	**29026**	**(29389)**	**14.08**	**826**	**(860)**	**482**	**(502)**
Canada	377	(362)	—	19	(18)	18	(15)
Mexico	71	(66)	—	2	(3)	0	(1)
Other Countries	631	(607)	—	4	(7)	33	(26)
Class Total	**30105**	**(30424)**	**—**	**851**	**(888)**	**533**	**(544)**
			Grand Total	**31489**	**(31856)**		

*Based on 1970 census data.



Annual Changes in ANA Total Membership

Fiscal	Members at This Year End	Members at Last Year End	Net Gain	New Members Admitted	Gross Loss
1961	22374	19677	2697	4390	1693
1962	24284	22374	1910	4140	2230
1963	25202	24284	918	4320	3402
1964	25271	25202	69	2450	2381
1965	25425	25271	154	2795	2641
1966	25053	25425	-372	2180	2552
1967	24097	25053	-956	1779	2735
1968	24493	24097	396	1672	1276
1969	24725	24493	232	1835	1603
1970	25751	24725	1026	2837	1811
1971	26770	25751	1019	2975	1956
1972	27964	26770	743	3290	2547
1973	27410*	27964	-554	3193**	3746
1974	28021***	27410*	611	3695	3084
1975	31526	28021	3505	6119	2614
1976	31312	31526	-214	4246	4460
1977	30956	31312	-356	4026	4382

* Members on mailing list July 1, 1973. Does not include non-member subscribers as do past years.
** Eleven months only, due to change in fiscal year end from June 30 to May 31.
*** Members as of May 31, 1974, not including 712 subscribers.

Note change in cutoff date in 1973 compared to 1974.

General Comments:

1. Number of members at year end taken from published annual report of officers.
2. The net gain is the difference between the first and second columns.
3. "New members admitted" is from the monthly reports published in *The Numismatist*, with date of admittance as published therein.
4. The gross loss is the difference between the third and fourth columns (col. 4 minus col. 3). Because of the difference in times of obtaining information and in considering effective dates of memberships, the data above for any particular year may not be in agreement with other statistics. However, the differences are negligible and "wash out" over a period of years.

Assistant to the Executive Vice President

In the year 1976-77 your association has grown in a variety of ways. Growth cannot always be measured in terms of numbers of members, the size of the budget, number of books in the library, or the like. Your association is people, nothing more, and the growth of which I speak concerns people, what they can do for their association, and what their association can do for them.

Member and non-member alike rightfully turn to the ANA for assistance in the resolution of problems encountered in the hobby. Complaints are processed through this office and, while the gross number of them did not increase dramatically, many of them have been of a controversial, sensitive or complex nature. Inasmuch as the ANA is not a trade association, efforts to resolve complaints are primarily limited to correspondence, of which there is a tremendous volume. Great care must be taken, through the initial stages at least, to maintain a dispassionate tone. Equal pains are taken to preserve the legal position of the association, as well as rights of the parties involved.

For most, the annual convention lasts a week or less. Yet plans for a convention are initiated five or more years in advance. As conventions grow in size, complexity, expense, even in length, more and more involvement is required. While your association will always have need for a sponsoring organization, a local general chairman and his working committee, greater involvement by headquarters is

inescapable. The legal implications of the convention, if ever thoroughly understood by a volunteer committeeman, might well convince him to disavow involvement with a sponsoring committee. Bids must be secured for a variety of services from security to ribbons, and contracts must be signed which commit the association to certain financial and legal obligations. Ultimately, conventions should be coordinated and controlled by a professional staff of perhaps two or three people at ANA headquarters. Good progress has been made in the creation of such a staff in the past four years.

A third area of responsibility is that of the museum. Unfortunately, there has never been sufficient time to properly and efficiently execute these responsibilities; a more detailed report will be found elsewhere.

Finally, there is one who deserves my special thanks: Much more than a secretary, Brenda Lear is a tireless and devoted worker, insightful, perceptive, understanding. Without co-workers like Brenda, mine would be a difficult job indeed.

ARTHUR M. FITTS III
Assistant to the Executive Vice President

Editor

Having just completed our first full year with the R.R. Donnelley & Sons Company of Chicago as printers of *The Numismatist* we can report that a good, continuing cooperation still exists. Our needs and questions on technical matters are handled with efficiency and promptness resulting in a superior publisher-printer relationship . . . especially when compared to our previous two printers. James A Schultz and James E. Oppy, our "men" at Donnelley, are to be commended for their role in making this marriage work.

Studies and consideration are continuing in regards to the establishment of "in-house" composition for *The Numismatist*. Even though this possibility seems to be a year or two premature . . . the time will soon come when "in-house" typesetting will be a definite advantage to the publication of *The Numismatist*, both in the conservation of time and monies.

Cost of production for *The Numismatist* decreased slightly from $207,306 to $207,205 as did advertising revenue from $210,236 to $208,839. Additional economic comparisons and opinions concerning the publication of *The Numismatist* are discussed by Glenn B. Smedley, governor in charge of publications.

Once again we offer our thanks to our regular contributors to *The Numismatist* — David R. Cervin, Arthur M. Fitts III, Virgil Hancock, Geneva Karlson, Ernst Kraus, and as always Glenn Smedley. Although occasional contributors, the efforts of David L. Ganz, Leon T. Lindheim, and Ed Reiter are deeply appreciated. A special word of thanks is reserved for the efforts of Ed Fleischmann and John Hunter in producing the monthly ANACS feature and the excellent photographs which accompany it. Persis Wolf, photographic technician directly assigned to ANACS since its move to headquarters, has taken over many of the photographic assignments of *The Numismatist*, thus reducing this burden substantially from the editor.

Since January, 1977 we have welcomed H. Joseph Levine and David E. Schenkman as authors of "Exonumia Notebook." This monthly feature has, in a very short time, established itself as among the most popular of offerings.

Counting down towards the completion of her third year, Pat Black, assistant to the editor, continues her role as editor of the *Club Bulletin* and production editor of *The Young Numismatist*. Having produced the best, in my opinion, YN issue in that publication's existence early this year, she continues to exhibit an increasingly higher potential relative to her literary research and creativity. John Watson, as advertising manager and staff artist, remains an important asset in increasing roles relating to *The Numismatist* and numerous other association needs. In general the editorial staff

could realize greater quality and productivity if not limited by its many daily routine editorial matters and the lack of additional staff to perform such tasks.

As always we express our appreciation of the many assists, both photographically and editorially, of the staffs of *Coin World*, Krause Publications, and *Coinage Magazine*. Former editors Glenn B. Smedley and Edward C. Rochette also remain of great assistance on countless occasions.

More than ever we voice the great need for quality manuscripts, especially on United States-related numismatic subjects. If we are to continue to provide worthy literary offerings to our constituents, then fraternal contributions from our competent members must increase.

N. NEIL HARRIS
Editor

Advertising Manager

During the fiscal year 1975-76, advertising in *The Numismatist* recorded a revenue of $210,236. A decrease of $1,397 in advertising was experienced in the fiscal year 1976-1977, which recorded a total of $208,839.

Despite the lag in the hobby, advertising has held steady throughout this year. There was a small increase in new contract advertisers and our regular contract advertisers have become more stable. We have also had an increase in color ads this year and the trend seems to be continuing.

I wish to thank all of our advertisers who have contributed to *The Numismatist* this last year.

JOHN WATSON
Advertising Manager

Acting Museum Curator

It is again a pleasure to report that the museum of the American Numismatic Association is alive, well and growing. Regular readers of *The Numismatist* can measure for themselves much of this growth, as the generosity of a great many of our members is faithfully recorded in the monthly donations report, and the monthly Museum News and Views column also highlights many of the more interesting and unusual donations which account for substantial growth in terms of not only numbers of items, but also donative value of your museum holdings.

Among the significant increases recorded this year were: the first representative collection of love tokens, in copper, silver and gold; upwards of 1,000 elongated coins, including in excess of 100 struck on errors; several hundred errors, largely of copper, brass and nickel, representing United States and foreign coins and tokens; and several rather good counterfeit and altered coins which are not only well removed from the marketplace, but serving as valuable reference pieces for your Certification Service. Paper currency there was in abundance, including the fabulous "denomination" collection, and a sizeable assemblage of obsolete New England bank notes.

Equipment of pertinence to the coining industry has also come by the ton. The Augenstein Precision Reduction Lathe display should soon be augmented by an 1873 Morgan and Orr Press from the San Francisco Mint. To be unveiled at the convention, an 8' reproduction of the Leonardo da Vinci Coin Stamper will become a permanent fixture in your museum, courtesy of the Roger Williams Mint.

Clearly the most significant example of growth is the addition of 38 more display

cases. Here, thanks to the great generosity of the Stack family of New York, we will have opportunity to again offer displays featuring an introduction to numismatics, the many facets of it, new and recent accessions, as well as treasures from some of the outstanding collections now resting unappreciated in our vaults.

Unfortunately, growth is never realized without growing pains. Space in which to properly prepare and mount displays is totally lacking in the existing headquarters building. All but exhausted, too, is proper accessioning and storage space. The most critical limitation on further development of your museum, however, is the continuing lack of at least one full time museum curator. Your museum may well be the single most unappreciated resource in your association: new gifts and donations must be accessioned, cataloged, and integrated with the existing collection; the entire collection should be inventoried; and more attention must be given to the proper conservation of it all. Largely due to the tireless efforts of governor Glenn Smedley and Brenda Lear, we have made a modicum of progress in the proper ordering of your museum treasures.

The appreciation your museum should rightfully receive is great. It is enjoyed by all who visit and tour it, and it is appreciated by the city in which it is located. It is a valuable tool for your Certification Service, and a valuable resource for students and researchers. We are all most grateful to the hundreds of donors who, through their gifts of cash or kind, insure the continued growth of your museum. It is hoped that it will someday realize its full potential.

ARTHUR M. FITTS III
Acting Museum Curator

Insurance

The ANA insurance program suffered a major setback this past year with the cancellation of the dealers and exhibitors insurance program. The reason for cancellation was not enough participation by member dealers. At the peak, there were around 230 member dealers enrolled in the program and at the time of cancellation, there were around 190 participating dealers. There were almost twice as many dollars paid out as claims as were taken in as premiums, so the insurance companies suffered large losses.

It is appropriate at this point to mention that with the several insurance programs the ANA has for its members, not one cent has been given to the ANA as a commission or discount. The ANA has installed these programs strictly as a benefit to its members.

Solicitation for the various insurance programs the ANA offers is done under the strictest of supervision. There is no cost to the ANA or its members. Albert H. Wohlers & Co., our insurance administrator, determines what solicitations it wishes to make. Under strict security measures our computer service firm prepares the mailings and bills Albert H. Wohlers & Co. for the entire cost. The ANA membership list is not given to anyone for any reason.

The remaining programs for life, health and collector insurance have adequate participation levels and look strong at this time. Albert H. Wohlers & Co. has done a fine job of administering our insurance programs.

We are always striving to provide for the needs of our members. So, if you feel the ANA should develop additional programs or improve present ones in some way, I would be pleased to discuss this with you. It is a pleasure to be of service to ANA members.

KENNETH L. HALLENBECK, JR.
Governor

Librarian

At the writing of this report, we are happy to note that Kaman Nuclear, the association's computer service, has delivered to us the final printout of the new library catalog. Final proofing is in progress and we hope that the finished product will be available shortly after the convention. Our thanks are due to library staffers Nancy Stith and Kathy Tatchio who have worked diligently and willingly on this major project and have at the same time managed to keep up with their daily work load.

Special thanks go to Frank and Laurese Katen for the many hours they have spent placing a value on each book, periodical and auction catalog for insurance purposes.

At the end of the fiscal year, the Visual Aid Program has been transferred to library direction and we hope to update and expand this program during the coming year.

The generosity of the membership in donations to the library does not diminish as the following statistics will show: Numismatic literature, $87,372, Library Fund, $11,873. Included in these figures is the $5,000 donation to the Bass Fund by our staunch supporter Harry W. Bass, Jr. Also included is a like amount from Harry Forman. We are grateful for each and every one of the many contributions.

Donations of numismatic literature not needed for the library are sold throughout the year. These sales netted the library almost $7,000. Other income from reprint sales and single copies brought in $2,239. This was diverted to the General Fund.

Other statistics of interest are the following expenditures: Library Catalog (to date), $4,525, Visual Education, $631, Book Purchases & Binding, $1,253.

A major source of new books that are added to the library are authors and publishers who send complimentary copies for review purposes. After reviewing, these books become a part of the library for use by the membership. We appreciate these contributions.

Circulation figures remains somewhat static because of the great need for our new edition of the library catalog. 3,123 books were issued to 1,003 borrowers. We expect these numbers to increase considerably during the next year. Again we experienced no great losses from lost or unreturned books.

It has been an exceptionally busy, sometimes frustrating (the library catalog), profitable and rewarding year.

GENEVA KARLSON (Mrs. Richard J.)
Librarian

Awards

It is the responsibility of the Awards Committee to select, nominate, and submit to the board recommendations for the Farran Zerbe, Medal of Merit, Heath Literary, and Sculptor of the Year Awards.

Following mail and telephone voting on the Heath Literary Awards, the committee's recommendations to the board were approved and printed in the May 1977 issue of *The Numismatist*.

Consultants for the other three awards were contacted by mail. Recommendations were submitted to the ANA board during its winter meeting for approval, and winners names will be announced at the Atlanta convention.

I heartily thank those members who acted as judges and consultants for their efforts on behalf of the ANA membership.

BYRON JOHNSON
Governor

Treasurer

Once again, since the auditor's report has been reproduced, the treasurer's report is brief to avoid repetition. Your treasurer does desire to point out some areas of particular interest. This was the third consecutive year in which your association operated with a budget exceeding half a million dollars, which reflects the increased demands upon and scope of our operations. During the past year we again operated "in the black" and, due to having the benefit of the increased dues' income for a full year, we concluded the year with a surplus of $91,149.

Briefly stated, we had a total income of $722,732 during the past fiscal year. The largest increase occurred in membership dues and fees, an increase of $69,716. The only other significant increase was interest income, $1,039 more than the previous year.

Expenses for 1976-77 totaled $631,583, which represents an increase of $27,804. The major increases occurred within the following areas with amounts as shown: auditing, $1,110; insurance, $1,110; membership promotion, $3,495; per diem expenses $1,203; salaries, $9,353; membership supplies, $1,195; payroll taxes, $1,435; telephone, $1,801; travel, $1,514; and utilities, $1,420. It should be noted that membership promotion is an item not previously budgeted or segregated. There are three areas of expense where a reduction was experienced: mailing costs reflects a decrease of $4,029 and cost of supplies was down $10,273, due to envelopes for *The Numismatist* being purchased and paid for in the preceding year. Computer cost was $2,605 less, due to our having changed computer service firms.

Our ANACS operation resulted in revenues of $106,390 and expenses of $120,742, which indicates a loss of $14,352. This is not as serious as it appears, due to the auditor's transfer of funds. The actual loss was $8,416 of which $5,543 was moving expense of personnel, office equipment and records from Washington D. C. to headquarters in Colorado Springs. Your treasurer feels the present ANACS staff is to be complimented. Four people are doing the work previously done by seven in Washington, and, in addition, one of these is an in-house photographer, which has resulted in faster service. Previously this work was done outside of the office. Letters of a complimentary nature are frequently received regarding the service now being rendered by ANACS, and complaints have almost disappeared.

During the past fiscal year, there was a total of 2,398 checks issued against our three checking accounts. This represents an increase of 456 over the previous year.

Your treasurer desires to deviate from the normal procedure by making a recommendation to the officers and board members of our association regarding the surplus incurred during the past fiscal year. It is recommended that this surplus be protected and maintained as much as possible as a reserve fund in the event we encounter a year of unexpected expenses. I wish to recommend also that a budget for future conventions be prepared, submitted and approved by the board at their annual meeting. If necessary, this budget could be revised at the mid-year board meeting. It would appear that this procedure would provide better management and a control which presently does not exist. Such a procedure would also enable the board to better determine the amount of bourse fee necessary at future conventions. The major factor which dictates this recommendation is the current deficit of $7,282 in the convention surplus account.

Your treasurer desires to thank Ruthann Brettell, our efficient bookkeeper, and Edward C. Rochette, executive vice president, for their day-to-day cooperation and assistance.

WILLIAM C. HENDERSON
Treasurer

ELMER FOX, WESTHEIMER & CO.

CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Board of Governors
American Numismatic Association
Colorado Springs, Colorado

We have examined the balance sheet of the American Numismatic Association as of May 31, 1977, and the related statement of support, revenue, expenditures and changes in fund balances for the year then ended. Except as explained in the following paragraph, our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The accession records for property donations to the Museum Fund are incomplete for the year ended May 31, 1977 and for portions of prior periods. Due to the incomplete state of these records and management's request that we do not perform such other tests of the Museum Fund Numismatic Collection as we considered necessary in the circumstances, we have not been able to satisfy ourselves regarding the balance of the Numismatic Collection at May 31, 1977. Accordingly, due to the materiality of the Numismatic Collection, we do not express our opinion on the Museum Fund.

In our opinion, except for the Museum Fund upon which we do not express an opinion, the financial statements designated above present fairly the financial position of the American Numismatic Association at May 31, 1977, and the results of its operations and changes in fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Elmer Fox, Westheimer & Co.

Colorado Springs, Colorado
July 15, 1977

AMERICAN NUMISMATIC ASSOCIATION

BALANCE SHEET

May 31, 1977

	Current Funds				Noncurrent Funds		
ASSETS	Operating Fund	Convention Fund	A.N.A Certification Service Fund	Total Current Funds	Home and Headquarters Fund	Museum Fund	Trust Funds (Restricted)
Cash	$228,538	$ 87,712	$ 29,196	$345,446	$ 15,286	$ 26,624	$330,386
Investments:							
U.S. Government obligations	85,000		14,000	99,000			311,000
Corporate stocks (market $17,600)						21,889	
Land	2,000			2,000			
Accounts receivable:							
Advertisers	3,473			3,473			
Employees	6,273			6,273			
Life members							4,845
Advances to committees		1,000		1,000			
Accrued interest receivable	3,409	183	413	4,005		366	10,214
Due from other funds (omitted from total)	31,413						
Inventory	11,690	208		11,898			
Prepaid expenses	22,989	8,887	2,477	34,353			
Deposits	1,225			1,225			
Numismatic collection						1,316,835	
Property, plant and equipment					566,350		
	$396,010	$ 97,990	$ 46,086	$508,673	$581,636	$1,365,714	$656,445
LIABILITIES AND FUND BALANCE (DEFICIT)							
Liabilities:							
Bank overdraft	$ 11,005	$	$	$ 11,005	$	$ 75	$
Accounts payable	16,701	473	398	17,572			

Unearned revenue:							
Life memberships							342,229
Other	222,329	79,322		301,651			
Due to other funds (omitted from total)		25,477	5,936				
	250,035	105,272	6,334	330,228	-	75	342,229
Contingencies	-	-	-	-	-	-	-
Fund balance (deficit):							
Restricted							314,216
Designated by the Board of Governors for contingencies	10,000			10,000			
Undesignated, available for general activities	135,975	(7,282)	39,752	168,445	581,636	1,365,639	
	145,975	(7,282)	39,752	178,445	581,636	1,365,639	314,216
	$396,010	$ 97,990	$ 46,086	$508,673	$581,636	$1,365,714	$656,445

The accompanying notes are an integral part of the financial statements.

AMERICAN NUMISMATIC ASSOCIATION

STATEMENT OF SUPPORT, REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICIT)

Year ended May 31, 1977

	Current Funds				Noncurrent Funds		
	Operating Fund	Convention Fund	A.N.A Certification Service Fund	Total Current Funds	Home and Headquarters Fund	Museum Fund	Trust Funds (Restricted)
Support and revenue:							
Membership dues and fees	$386,747	$	$	$386,747	$	$	$
Advertising	208,839			208,839			
Sales	21,402	13,356		34,758		1,917	6,634
Service fees	26,528	100,016	100,003	226,547			5,607
Tours	27,672	4,531		32,203			
Donations	205	3,466	3,773	7,444	30,100	235,041	55,285
Interest	13,663	2,538	2,428	18,629	8	1,947	21,718
Other	1,204	159	185	1,548		50	
	686,260	124,066	106,389	916,715	30,108	238,955	89,244
Expenditures:							
Printing and mailing	252,360		14,952	267,312			
Salaries, wages and employee benefits	174,306		69,156	243,462			
Cost of sales and services	7,878	77,174	4,350	89,402			
Supplies	30,614	2,032	2,155	34,801			
Travel:							
Elected officers	15,726			15,726			
Appointed officers	3,510			3,510			
Other	1,364	16,202	4,907	22,473			2,970
Occupancy	25,160		3,070	28,230		350	
Tour	27,370			27,370			
Professional fees	31,906	4,269	2,469	38,644			
Education and promotion	23,263	6,952	2,247	32,462			2,583
Asset purchases	2,552	21,543	4,246	28,341		11,025	550

Taxes	10,344		4,393	14,737			
Insurance	10,099		1,523	11,622			
Other	10,075	18,157	1,339	29,571		444	7,533
	626,527	146,329	114,807	887,663	-	11,819	13,636
Support and revenue over (under) expenditures	59,733	(22,263)	(8,418)	29,052	30,108	227,136	75,608
Capitalized property and equipment additions					25,062		
Reclassification of accumulated life membership fees to deferred revenue							(291,311)
Transfer to deferred revenue							(11,850)
Other transfers	31,413	(25,477)	(5,936)				
Fund balances, June 1, 1976	54,829	40,458	54,106	149,393	526,466	1,138,503	541,769
Fund balances (deficit), May 31, 1977	$145,975	$ (7,282)	$ 39,752	$178,445	$581,636	$1,365,639	$ 314,216

The accompanying notes are an integral part of the financial statements.

AMERICAN NUMISMATIC ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

May 31, 1977

1. Summary of accounting policies

This summary of accounting policies of the American Numismatic Association is presented to assist in understanding the Association's financial statements.

History and activity

The American Numismatic Association was organized in 1888 and was chartered by an act of the Congress of the United States of America on May 9, 1912. The primary activities of the Association are to advance the knowledge of numismatics along educational, historical, and scientific lines in all its various branches; to assist in bringing about better cooperation between all persons interested in the coinage, circulation, classification, collection, sales, exhibition, use, and preservation of all coins, bills, and medals; to acquire and disseminate trustworthy information bearing upon these topics; to promote greater popular interest in the science of numismatology, and for the particular purpose of bringing the numismatists of America into closer relations with one another, and of promoting friendly feeling for one another through social intercourse, the interchange of ideas and discussions of mutual interest; to acquire, own, hold, and dispose of such personal property and own real estate for its own use, as may be necessary to properly carry into effect the purposes herein set forth, and to perform all such other acts and things as may be necessary to the full carrying into effect the said purposes, but such purposes do not include operations for pecuniary profit.

Fund accounting

The accounts of the Association are maintained in accordance with the principles of fund accounting to insure the observance of limitations and restrictions placed on resources.

Investments

Investments are normally carried at cost, if purchased, or at market value at date of gift, if donated. Investments whose market value has declined below carrying value on what is considered a permanent basis are carried at the lower of cost or market.

(Continued)

1. Summary of accounting policies (continued)

Property, plant, equipment and depreciation

The Association treats property, plant and equipment acquisitions as expenditures in the appropriate funds. These acquisitions are then capitalized in the Home and Headquarters Fund. Depreciation on its fixed assets is not recognized by the Association.

Life membership fees

Life membership fees and the investment income earned thereon are treated as deferred revenue. Current income from life members is recognized based on the Association's dues structure for each life member whose membership fee is carried in the deferred revenue account. The Association is presently in the process of adding the life membership fees to the deferred account for those life members who joined the Association prior to May 31, 1970, date of adoption of its present policy. Approximately $19,000 in such fees remain to be added to the life membership deferred revenue account.

Allocation of expenses

The Association presently transfers certain amounts from the Convention Fund and the A.N.A. Certification Service Fund to the Operating Fund to reimburse it for indirect expenses incurred for the benefit of those funds.

Noncash donations

Library assets, Home and Headquarters Fund:

The statement of support, revenue, expenditures and changes in fund balances does not include noncash donations to the Library nor does the balance sheet include the accumulation of such assets. However, the value of these assets is not considered material in relation to the financial statements taken as a whole.

Numismatic Collection, Museum Fund:

The Association has recorded noncash donations to the Museum at their fair market value at the time of donation, as established by the donor, subject to Association approval. In some cases no value was assigned at the time of donation and in those cases no value was recorded in the records of the Association.

2. Contingencies

Pending litigation

The Association is a codefendant appellee with the security service company employed by the Association for the 1971 convention in Washington, D.C. The suit is pending in the United States District Court of Appeals for the District of Columbia. The plaintiff-appellant is a bourse dealer who claims a theft loss in consequence of certain occurrences at the 1971 convention. The plaintiff was unsuccessful in a trial on the merits in the United States District Court but prevailed upon an appeal to the United States Court of Appeals for the District of Columbia Circuit. The Appellate Court cited certain procedural errors in reversing the Trial Court's decision and remanding the case for a new trial. In a retrial the plaintiff prevailed and judgment was rendered in the amount of $107,734. The Association is appealing that verdict. Post-trial motions are pending in the District Court and any necessary appeal will be taken to the Court of Appeals for the District of Columbia Circuit.

No insurance coverage will apply to any sums paid pursuant to a judgment rendered against the Association. Further, the Association's codefendant is no longer an active business and it is unlikely that any contribution will be secured from such defendant. In the opinion of counsel a strong basis exists for a successful appeal.

Litigation initiated or threatened after May 31, 1977

The Association and unnamed officers have been named as a defendant in a suit initiated on June 27, 1977, in the Superior Court of California at Los Angeles. Various causes of action are asserted but all allege that the plaintiff's rights were abridged when they were not awarded a bourse table at the 1977 Convention in Atlanta. The plaintiff's prayer is for a temporary restraining order, a preliminary injunction, a permanent injunction, declaratory relief, compensatory damages in the minimum amount of $5,000 and punitive damages in the amount of $500,000.

A temporary restraining order was issued on June 27, 1977 and purports to order the Association to reserve an unallocated bourse table (if any unallocated tables are available) pending a hearing on the prayer for a preliminary injunction.

Due to the recent commencement of the action and the fact that discovery proceedings are not concluded, further evaluation of

the merits and defenses inherent in the litigation would be premature.

Attorneys for several other coin dealers who did not receive bourse table assignments at the 1977 Convention have informed the Association that their clients are contemplating the commencement of suits. On July 14, 1977 suits exceeding $10,000,000 were filed against the Association on behalf of certain of these dealers in the United States District Court, Central District of California.

3. Reclassification of accumulated life membership fees to deferred revenue

Since the fiscal year ended May 31, 1970, the Association has followed the practice of not recognizing current income on the full amount of life membership fees collected each year. During the past fiscal year these accumulated life membership fees were reclassified, within the Trust Fund group of accounts, to unearned revenue. The following is a summary of activity for the fiscal year ended May 31, 1977, in the life membership unearned revenue account:

Accumulated life membership fees at May 31, 1976 reclassified from the Trust Fund balance	$291,311
Life membership fees collected during the year	36,931
Interest earned by accumulated life membership fees	20,529
Transfer from the Endowment Trust Fund to partially fund life memberships received prior to May 31, 1970	11,850
Current year dues for life members recognized as dues income in the Operating Fund during the year	(18,392)
Accumulated life membership fees at May 31, 1977	$342,229

4. Pension plan

The Association presently has a pension plan for the benefit of its employees. The plan is funded currently by the use of insurance contracts. The annual funding requirement is based upon each individual participants' earnings and on insurance mortality tables. The Association's contribution to the plan for the year ended May 31, 1977 was approximately $8,000.

Finance

The financial activities of the ANA include gifts, bequests and budgets. Throughout the 1976-1977 fiscal year generous donations of both cash and numismatic material were received and were listed each month in *The Numismatist*. Gifts to the various ANA funds - Museum, Library, Certification, General, Young Numismatists, Rewards, Endowment, Library Acquisition, Scholarships, and Grading Board - totaled $131,-308.61 cash and $241,793.56 in material (donor value). In the previous fiscal year, the comparable figures were $84,120.05 and $184,377.93.

Among the outstanding donations were:

Cash	
Stack's for Museum	$40,000
Q. David Bowers	11,000
John Ford	9,230
Anonymous	7,000
H. Forman	5,000
Bass Foundation	5,000
Material (donor value)	
W. P. Churchill	$49,772
D. Levitt	27,150
Superior Stamp & Coin	19,845
Anonymous	13,913
Bill Anton, Jr.	9,750
Ed Becker	8,100
Werner Amelingmeir	4,923
Al Almanzar	4,116
John J. Gabarron	3,500

The ANA operated under a balanced budget during the fiscal year 1976-1977 as it did in the previous year. In fact, at the end of the fiscal year 1976-1977 there was a surplus of $91,148.79 in the General Fund, of which $25,476.74 was transferred from the 1976 ANA New York Convention revenue. Also $5,936.32 was transferred from ANACS. This was for expenses incurred by the operating fund for these two funds.

The ANA Certification Service unfortunately did not operate in the black in the past fiscal year. In fact, expenses were $14,352.47 more than income. Part of this is attributed to costs entailed in moving this service from Washington D.C. to ANA Headquarters, Colorado Springs, in the fall of 1976.

All monies in the Life Membership and other funds are still prudently invested at a very satisfactory rate.

Again, thanks are extended to all members of the ANA staff, especially to Ruthann Brettell, staff manager, accounting department, and to William C. Henderson ANA treasurer for their efforts to help maintain the ANA in a healthy and progressive financial position.

Members are urged to refer to the CPA report for details of the ANA financial activities.

JOHN JAY PITTMAN
Governor

Grading Program

This report was written on June 6, 1977, about 11 weeks before the annual convention. I hope I will have an opportunity to supplement it at the convention.

On June 28, 1976, I presented a voluminous report to the board of governors. I had been assured that copies would be made available to each member of the board.

Unfortunately, this was not done and the board convened in New York City without an opportunity to read the text. Samples of the proposed illustrations were also provided indicating the manner in which we planned to indicate points of wear and thus clarify the text. Further, samples of charts were supplied so that the board members could see the quick-finding value of the chart section.

In my 1976 report, I stated that many had cooperated, but there were some who were asked — indeed pleaded with — who failed to help. I anticipated criticism and I got it. Some of it was entirely justified and immediate steps were taken to correct matters. Strongest, perhaps, was the criticism of the introductory material, material intended as a series of proposals to the board of governors for their consideration, adoption or change, and implementation. The failure to supply the governors with copies of the report resulted in a comedy of confusion.

At a round table meeting in February 1977, president Hancock asked several dealers to work up critiques of the text. This was done. Some valuable suggestions were made. At a meeting of the board of governors in May 1977, governors Reed and Smedley together with Ken Bressett of the Western Publishing Company were appointed as a committee to give final approval to a rewritten text. Bressett has been rewriting and simplifying the text. David Bowers has been working on an introduction. I have also been rewriting parts of the text and will make such revisions on the charts as may be necessary. At this point, I am able to report only that progress is being made. Perhaps, at the convention, an oral report will bring us up to date.

There have been a number of unwarranted statements made in the press, at meetings and in correspondence. Answering them cannot help but create a situation which might jeopardize the entire project. After the Grading Guide has been published, I will publish a response to set the record straight. For the present, I want to thank those who have come forward to help. I thank president Hancock for standing behind me all the way and the board of governors for its continued confidence. This effort will continue to a successful conclusion.

ABE KOSOFF

Intermediate Numismatic Correspondence Course

This has been a relatively nonproductive and frustrating year in regards to the Intermediate Numismatic Correspondence Course (INCC).

First of all, I don't want to publish the course unless it can be a real credit to the ANA and numismatics in general. This meant being quite careful in how the course was constructed. We've had a difficult time getting a couple of the chapters written, but we finally found the authors and the chapters were finished. Another chapter is currently being updated by its author.

Secondly, I changed job assignments at my company and have been working a large amount of overtime, so frankly haven't had the opportunity to do the work necessary from my end. So I sought help, and now have three people who have volunteered to help me. They are editing the chapters, putting the questions and answers in the proper format, and suggesting illustrations and their placement.

I think we are now on the right track and should be able to start printing this fall. The course should be available in early 1978. If anyone wishes to help finalize this project, or can write a chapter in a relatively short period of time, I would be pleased to discuss this in person or by letter.

KENNETH L. HALLENBECK, JR.
Governor

Bylaws

Your association's board of governors continues to demonstrate its commitment to the bylaws of the association by passing amendments that improve upon the governing code. Observers of the board's deliberations will testify that virtually every amendment responds to a demonstrated need of our growing association.

Managerial concerns prompted the creation of subsection (g) of Section 2 of Article IV which now requires that the president inform other members of the board promptly when he or the executive vice president takes a significant action which bears upon the association's status and operation. Thus, the board acknowledged that the association's chief officers must sometimes make spontaneous, important decisions without consulting the governing body. At the same time, however, the board insists upon advice of such action so that its prompt attention may be brought to bear if the situation warrants.

To assure that various reports will be made available to the membership at the annual convention, subsection (h) of Section 6 of Article VIII of the bylaws was enacted. It requires the executive vice president to have the officers' reports and the accountant's report printed and available to the membership at the August convention.

Two amendments adopted at the board's meeting in March are properly classified as housekeeping changes. By adjustments made in Section 1 of Article VI and in Section 2 of Article IV apparent inconsistencies in the executive vice president's duty to call for the nomination of officers in election years was corrected. But an adjustment to Article VI reflects a policy judgment by the board: Section 2 of the Article now recites that "The Executive Vice President shall obtain and publish in the June issue of *The Numismatist* for such year a biography and platform not exceeding 250 words in length, of each nominee who has accepted a nomination...." Previously, only the biography was permitted; now a candidate's platform may be concisely stated, as well.

In order to increase the association's power over recalcitrant members additional language was inserted in paragraph (a) of Section 3 of Article III. As a result, anyone who fails to respond to the official correspondence of the Association will be subject to disciplinary action. Members who refuse to correspond to personal letters from staff personnel have been a persistent problem in dealing with complaints.

The foregoing amendments were not undertaken lightly. For each that passed at least one was discarded. But even the rejected proposals bore fruit as governors, the press and members debated their merits. That's a sign of health in any association!

RICHARD B. DUSTERBERG
General Counsel

Publications

The Numismatist

As always, *The Numismatist* is our most important publication. It is one of the very few publications of any kind that can look back upon 90 years of continuous issue with ever improving vitality. Thanks to the outstanding staff of N. Neil Harris, editor, his assistant Patricia Black, and advertising manager and artist John J. Watson, the operation has proceeded without a hitch during the past year. The performance of our printer, the R.R. Donnelley & Sons Co., has been most satisfactory. It has continued to get each issue in the mail by the first of the publication month and we can state without qualification that the Postal Service is responsible for any delays in delivery.

Statistically, overall changes in quantity and costs as compared to the previous year were minor, with unit costs being slightly lower. Advertising volume and income decreased very slightly, as did the total number of pages in the 12 issues. There is still a need for more articles suitable for publication, particularly in the field of U. S. numismatics and for general and newsy items.

Club Bulletin

There's nothing to say about the bimonthly *Club Bulletin* that hasn't been said before. Pat Black is doing a great job editing it but still needs more material from more clubs. All member clubs get this publication — if news of your club isn't reported, it has only itself to blame. Don't hide your light under a bushel!

Miscellaneous

Although neither has reached the printing stage as this report is being compiled, two major publications are in preparation and are expected to be issued by the end of 1977. The new and up-to-date complete library catalog is one and the U. S. coin grading guide is the other. Both are much needed and are being pushed to completion as rapidly as possible without sacrifice of quality, accuracy and usability.

Regretfully, no progress can be reported on the 1959 to date index to *The Numismatist* that was started a couple of years ago. Basic data is being kept up to date for the day when manpower can be found to put it in final form and publish it. The same lack of manpower has held back the production of reprints of important and popular articles from *The Numismatist*.

Slide Program

Effective at the year end the slide program was transferred to the library where it functionally belongs, and probably will get better attention. All requests for slides and information about the service should be addressed to the ANA Library, P. O. Box 2366, Colorado Springs, CO 80901.

Considering that no new sets were added during the past year, it is not surprising that the total use declined about 7% over the previous year. One improvement in the service resulted from the use of United Parcel Service instead of parcel post for shipping most sets. This cut the delivery time considerably and practically assures a maximum of 7 days in transit as compared to the longer and unpredictable delivery time by parcel post. Obviously, UPS cannot deliver to a Post Office box so, for the better service, a street address must be provided.

Personal

As I leave the board, and so presumably committee assignments, I have the satisfaction of looking back over years in which some accomplishments and improvements were realized. But to keep myself humble, I acknowledge that there is much left undone and trust that my successors will produce better records.

GLENN B. SMEDLEY
Governor

National Coin Week

Packets for National Coin Week were mailed from ANA headquarters in early February, and this early start seemed to inspire ANA clubs to greater participation this year. A substantial number of reports were turned in recording National Coin Week club activities and of these several of the more outstanding ones were published in the ANA *Club Bulletin*.

Young Numismatists

As in the past, the Young Numismatist Program continues to experience growth and success through the concentrated efforts and contributions of many dedicated, interested numismatists. More and more YN programs have sprung up around the country and the results of these programs are clearly apparent in the active participation of young people in so many different areas.

A special word of thanks and appreciation must be extended to the following staunch supporters of the YN Program; namely, *Coin World, Numismatic News,* The Franklin Mint, 99 Company, Medallic Art Company, Paramount International Coin Corporation and Stanley Apfelbaum. There are many other individuals and organizations that lend assistance from time to time including those who fund the annual participation, literary and exhibit awards; all deserve recognition for their continued support and generosity.

Tremendous interest and participation continues in the very popular Roman Coin Project, administered and fully funded by David Cervin. Its effectiveness is evident from the many requests received for information relative to the various phases of the YN Program which includes the Young Numismatist Correspondence Course, YNCC.

The YNCC continues its popularity and during the four years since its beginning over 1800 enrollments have been processing through some 50 capable administrators, with over 650 of the enrollees receiving completion certificates from headquarters. Governor Kenneth Hallenbeck has the task of developing the Intermediate Correspondence Course that hopefully will be available in the not too distant future. To all those loyal YNCC administrators, and especially to those who have voiced their desire and willingness to function on the Intermediate Course level, we extend our gratitude. These individuals have given freely of their valuable time and effort in promoting the YNCC and the ANA and recognition must be given for performance such as this.

The ANA Summer Seminar scholarship program, through direct achievement application, provided nine scholarships funded by the following: B & B Coins (2), Coin Investments, Inc., The Franklin Mint, Krause Publications, Numismatics, Ltd., The National Optimist Club, Lewis M. Reagan Foundation, and the Token & Medal Society. There were five other young numismatists in attendance, chosen by the following organizations: Florida United Numismatists (2); Michigan State Numismatic Society; Numismatists of Wisconsin; and the Wisconsin Young Numismatists group.

It might be timely to suggest that anyone wishing to provide a scholarship for next year may contact me at P.O. Box 2014, Livonia, Michigan 48154. Scholarships are tax deductible as donations to a nonprofit educational organization. Smaller donations are also stressed; these funds are earmarked for the YN Scholarship Trust fund that is intended to provide one or more scholarships each year from the interest generated from the deposited funds.

The Young Numismatist Representative/Adult Advisor Program has resulted in many fine programs held in conjunction with conventions, meetings and seminars. Additional volunteers, both young and old, are always welcome; I would like to hear from anyone interested in serving in this capacity and further details will be forthcoming upon request. Emphasis must be placed on involvement and participation by those who care to expend their time and energy. The rewards are endless in the performance of a dedicated task.

Perhaps the most factual manner to adequately report on *The Young Numismatist* magazine, due to its continued sporadic publication, is to quote the following explanation given by headquarters:

"*The Young Numismatist* journal is designed for the junior members of the ANA, and is written about them and by them. Your YN editor, Paul Kelley, handles all correspondence and solitication concerning articles, servings as a mediator between

junior members and headquarters. Once he has sufficient material for an issue, this material is sent to the production editor at headquarters. Lack of staff at ANA headquarters and the low priority of *The Young Numismatist* with other ANA publications have caused delays in the publication of the junior journal, however, at the time of this report, it has been over a year since sufficient material for an issue was received at headquarters."

Suggestions have been made by several sources to abandon the publication and incorporate its content into *The Numismatist*. One concern in following this approach is that "J" members receive *The Numismatist* but Associate "J" members do not. If feasible, after an analytic count is made, perhaps a reprint of the section related to the YN's could be sent to all "JA" members. There are a few other factors to be considered, but mainly the objective here would be a further effort to find a workable solution to a dilemma which has reached a point of necessary revision.

Lastly, my sincerest thanks to David Cervin, David Ganz, Paul Kelley, Kurt Krueger, Gary Lewis and Ed Quagliana, all of the ANA officers and governors, the ANA staff members plus several YN assistants, for their dedicated assistance and cooperation that has contributed to the overall growth and success of the program. Through this extension of cooperation, plans to introduce the numismatic education programs via various mini-seminars at last year's ANA convention were realized. I am happy to report these mini-seminars, so well received last year, will be continued.

By working together to further promote youth activities wherever possible will we assure ourselves of a brighter numismatic future serving the best interests of the American Numismatic Association.

FLORENCE M. SCHOOK

Membership

After my election as vice president in August of 1975, president Hancock appointed me to head up membership activities and the District Representatives Program. This was the starting of a period when the new dues increase had just gone into effect and, regardless of what anyone thinks, the $4 per year increase caused a loss in membership retention of about 10% to 15%.

During this two-year period we have experimented with a couple of special ads in *COINS* and *COINage* magazines wherein tear out membership application cards were printed. Through these two media we reached over 150,000 potential members, but actually signed up only about 550, which would seem to indicate that "newsstand buyers" of numismatic publications are not our real potential, rather . . . our real potential seems to be in those people who are already collectors to a more advanced degree, i.e. those who are readers of publications such as *Numismatic News* and *Coin World*. Through the courtesy of the publishers of both of these latter two publications we acquired several hundred new members as a result of an application run by them at no charge to us. This then seems to be an area where more work and promotion is necessary, and a pilot program on this is being done, even as this is written, through the courtesy of Steve Ivy and his staff and art department. You will have seen the results of some of this promotion by mid-August.

With all the promotion, however, the best method of signing up new members is, number one, personal contact and number two, dealers with large mailing lists making applications sponsored by them available to their customers.

The latter is an ongoing program which has been participated in for several years by eight to ten of the larger dealers whose names are familiar to all and the former has been largely through the district representatives and club representatives discussed in the next two paragraphs.

The district representatives program was enlarged two years ago to include

regional and national representatives. Generally the ones who were appointed regional or national representatives were parties who had served as district representatives in the past and could help oversee membership promotion (which I believe to be a primary function of such representatives), throughout an area which is also represented by several other district representatives and numerous clubs. The regional and national representatives are also people who have or do travel extensively, continually promoting the association, even as do your elected governors and appointed officers. Also, some national representatives are for countries.

The district representatives who are now serving, I believe, are as dedicated and hard working a group as I have ever seen, and have been responsible for many new members over a period when normally a big slump might have been expected. In September of 1975 I wrote all the then district representatives telling them I wanted 100 new members from each. Some said "impossible" and resigned. Others said "I'll give it a try." I accepted resignations from the former and wrote a letter of encouragement asking the latter to stay on. I also advertised for volunteers and got a surprisingly good response. Indeed . . . some of the volunteers whom I appointed have turned out to be super salesmen. In addition, virtually all district representatives took it upon themselves to become familiar with the ANA and answer questions as well as promoting membership and keeping applications available. Most have traveled to various clubs in their district and promoted the ANA through other means.

As I prepare to assume the presidency where I shall serve as an ex-officio member of all committees, I give my heartfelt thanks to all who have worked so hard and assure you that the membership and district representatives program, as far as I am concerned, shall always be most important to the continued success of the ANA.

GROVER CRISWELL

Vice President

Education

ANA's education "portfolio" has been strongly identified with the organization of the annual Educational Forum at convention—which, with the present healthy diversity of views as to the nature and role of the Forum and the kind of speaker who should be on it, certainly could be a job in itself. However, I am convinced that the Educational Forum is best considered in the broader contexts of the educational role of the annual convention and the overall educational activity of the association.

The educational advancement of its membership — and, to a degree, of the general public—has been and is the *raison d'etre* of ANA. *The Numismatist*, in a literary sense, and the annual convention, socially and fraternally, each has been a chief educational focus. The Educational Forum has highlighted the educational side, as apart from the social and commercial, of the convention.

Looking at the educational quality of convention, I sense that much, possibly intentionally, is left to chance. Education is a fortuitous encounter in the exhibit room or at a dealer's bourse. Over the years, you meet a lot of people, learn a good deal, in just this kind of unstructured way. Yet, I suspect that there also are those who leave without the fortuitous contacts, a bit bewildered by the sheer numbers and the dazzle of affluence—quite possibly not to return.

On the basis of experience in organizing Educational Forums of 1976 and 1977 and

of attendance at a good number of conventions of recent years, I would offer two suggestions to those involved in future planning.

- That, as was the case for the Bicentennial and as will be the case in Atlanta this year, that a unifying theme be sought for the Educational Forum and, ideally, for the convention itself. Many of the geographic areas in which we meet are rich in distinctive numismatic heritage and, in some instances, you'd not have known it. I'm not suggesting a "thematic" Forum every year, but the idea should be explored in the context of the convention, its site, and available specialized talent.
- That the Educational Forum cannot fully satisfy the legitimate demand for a chance to be heard. I feel that this desire is fully as legitimate as a request for bourse space or display space, and cannot be put aside. Nor is it true that specialist or splinter groups can provide platforms for all such speakers. I urge institution or reinstitution of the practice, common in other types of conventions, of inviting convention papers and providing for their delivery before interested conventioneers. There are topics, I know, on which many of us would be more than willing to place our thoughts before even a small, self-selected group who shared our interests. A better paper for consideration for *The Numismatist* could, in many instances, be the end result.

This year's Educational Forum in Atlanta, as has been announced, will draw upon facets of the rich numismatic heritage of Georgia and the South. Working closely with convention organizers, which I feel is essential, I was able to stop over in Atlanta in January to finalize arrangements. You will be sharing in the results.

This completes my tour of duty with President Hancock's "Assignment Education." May I respectfully suggest to the incoming board and president that such an assignment have a continuing place within the association structure—education being too central to the association's role and well-being to be left to chance.

HAROLD DON ALLEN

Museum

Three museum galleries have been open to all visitors for the entire year. There the visitor may see colonial coins and paper, United States coins and paper, and medallic art medals.

A part of the museum which is sometimes overlooked is the Amos Press Theater. Selected educational films may be viewed there.

What is looked forward to is the imminent opening of three new galleries, all near completion at the end of this fiscal year. The planned mid-June 1977 opening has been delayed; however, we are very close to seeing these new exhibits. There are many, many coins in the ANA collection which will be of interest to visitors to the home office. There will be an introduction to numismatics, designed to capture the budding collectors and have them join our growing ranks. There will also be special loan exhibits, allowing the visitors to see excellent collections usually viewed on limited occasions.

The funding of these three new galleries has been made possible through the generous gift of New York dealer, Stack's. We members owe them a vote of thanks.

The museum is open from 10:00 a.m. to 5:00 p.m. Monday through Saturday, and closed on Sunday.

ADNA G. WILDE, JR.
Governor

Historian

During recent months I have contacted, either personally or by mail, approximately 250 dealers throughout the world regarding the acquisition of ANA memorabilia. As stated last year, I am attempting to enlarge the historian's files and expand the archives. Many items such as old convention programs, early membership directories, etc. are not presently in the archives. I hope to add as much as possible to the files and will be contacting older members and past officers in the near future in regard to locating and acquiring needed material.

This past June I traveled to Colorado Springs and spent a week at headquarters recording information and data and assembling material that falls within the scope of my office. In the near future I will have a want-list of items needed for the archives.

My current project, one that will probably take some time, is compiling a historical notebook of the ANA. When completed, it will list all pertinent information for each year since 1888. Nothing like this has been done before and it should be of help to those writing our centennial history during the next decade.

During the past year we lost Mrs. Wayte Raymond and Gordon Green, both ardent supporters of the ANA. In addition, death claimed the following members, each of whom was a member for over 30 years: Charles N. Timm, Richard M. Worrilow, Wilse R. Fanning, Dr. John A. Sawhill, Jack Burns, Fred J. Petersen, James F. Whitney, A. Murl Kimmal, Kay J. Jennell, Howard S. Smith, and Albert Evans. Also, Thomas Duncan, Ollie Lewis, F. W. Allen, W. W. Lang, Erie Williams, Wilton R. Dudley, Ivan McCranner, Richard S. Farr, Russell L. Hutchings, Andrew Klitgaard, William A. Jones, Ralph Waldo Hungerford and James A. Friberg.

H. G. SPANGENBERGER
Historian

Convention Security

The New York convention in 1976, security-wise, was a great success. We did have a few problems, but they were minor indeed when you look at the whole picture.

I have made the preconvention inspection tour of the Marriott facilities in Atlanta, and I am sure you will be pleasantly surprised at the large amount of space available for the dealer's bourse and for exhibits. Both will be in the same room and it will make our job of security a lot easier.

The bid for security services has been received and accepted by executive vice president Edward Rochette and convention security is well prepared and ready for convention '77, in Atlanta, Georgia.

JOHN J. GABARRON
Sgt. at Arms

the numismatist

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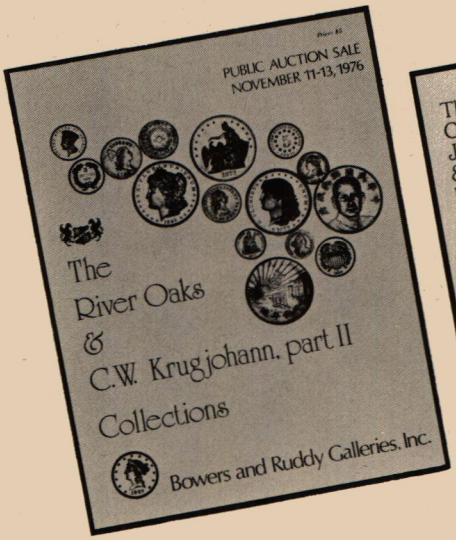

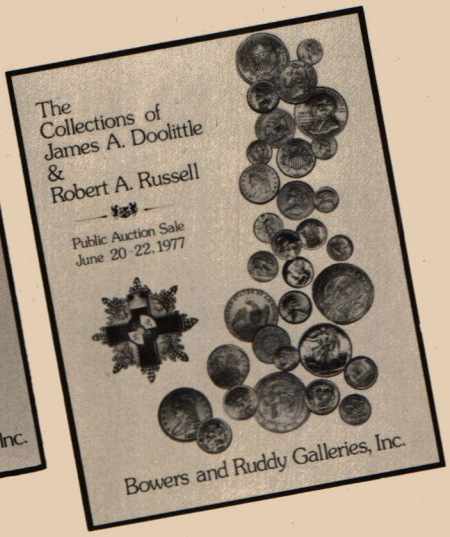

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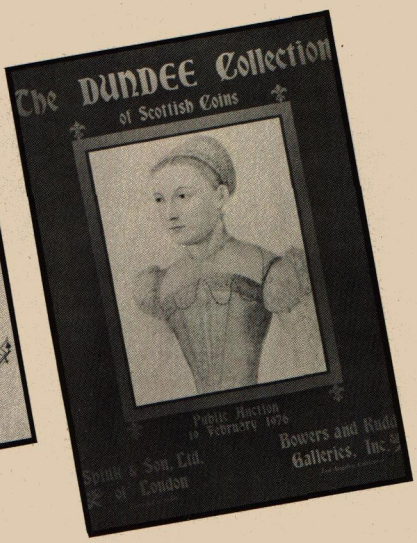

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1937-P	.75	8.00	7.00	21.00	26.00
1937-D	1.00	9.00	30.00	28.00	250.00
1937-S	1.00	9.00	16.00	90.00	250.00
1938-P	1.00	1.00	8.00	45.00	65.00
1938-D	1.00	4.00	16.00	NM	375.00
1938-S	2.00	5.00	13.00	45.00	NM
1939-P	.50	1.00	5.00	9.50	50.00
1939-D	2.00	39.00	8.00	20.00	55.00
1939-S	1.00	12.50	23.00	45.00	90.00
1940-P	.75	.75	3.50	10.00	25.00
1940-D	.75	1.00	8.00	45.00	NM
1940-S	.75	1.20	5.00	12.00	65.00
1941-P	.75	.60	3.00	3.00	15.00
1941-D	2.00	.75	8.00	15.00	25.00
1941-S	2.50	1.25	6.00	11.00	85.00
1942-P	.25	1.00	3.00	3.00	15.00
42-PT.2	—	10.00	—	—	—
1942-D	.25	12.00	6.00	10.50	23.00
1942-S	4.00	5.00	8.00	38.00	45.00
1943-P	.50	2.00	3.00	3.00	14.00
1943-D	.75	3.00	3.50	8.00	30.00
1943-S	1.50	2.00	4.00	10.00	23.00
1944-P	.20	2.00	3.00	2.00	14.00
1944-D	.20	3.00	4.00	4.00	23.00
1944-S	.50	3.00	4.00	5.00	22.00
1945-P	.30	2.00	3.00	2.00	14.00
1945-D	.75	2.00	4.00	3.50	17.50
1945-S	.50	2.00	4.00	3.00	20.00
1946-P	.20	.40	.60	2.00	19.00
1946-D	.20	.70	.75	4.00	20.00
1946-S	.80	1.00	1.00	3.00	20.00
1947-P	.70	.30	1.00	3.00	27.00
1947-D	.20	.80	1.50	3.00	23.00
1947-S	.80	.80	1.50	3.00	NM
1948-P	.50	.30	2.00	2.00	10.50
1948-D	.40	.75	2.00	2.50	9.00
1948-S	.80	.75	1.50	3.00	NM
1949-P	.50	.50	9.50	11.00	27.00
1949-D	.60	.80	5.00	5.00	28.00
1949-S	1.50	1.60	15.00	NM	52.00
1950-P	.50	1.50	2.00	2.00	22.00
1950-D	.20	8.00	1.75	3.50	14.00
1950-S	.40	NM	10.00	4.50	NM
1957-P	1.25	.50	1.25	1.50	8.00
1957-D	.20	1.20	1.00	1.50	24.00
1957-S	1.00	2.00	7.50	6.00	13.00
1952-P	.60	.30	.80	1.50	6.00
1952-D	.25	1.50	1.00	1.75	5.00
1952-S	1.00	.40	2.00	3.00	15.00
1953-P	.25	.40	1.00	3.00	13.00
1953-D	.20	.30	.50	1.50	4.00
1953-S	.30	.30	.60	1.75	8.00
1954-P	.40	.20	.50	1.40	3.00
1954-D	.20	.30	.50	1.40	3.50
1954-S	.25	.30	.50	1.50	6.00
1955-P	.20	.80	1.00	1.50	7.00
1955-D	.20	.20	.70	3.00	NM
1955-S	.40	NM	.50	NM	NM
1956-P	.15	.20	.50	1.20	5.00
1956-D	.15	.20	.50	1.30	NM
1957-P	.15	.20	.50	1.20	3.50
1957-D	.15	.20	.50	1.20	3.00
1958-P	.15	.20	.50	1.50	3.50
1958-D	.15	.20	.50	1.20	3.00
1959-P	.15	.20	.50	1.20	3.00
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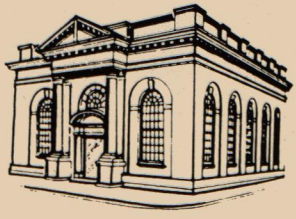

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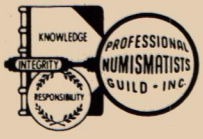

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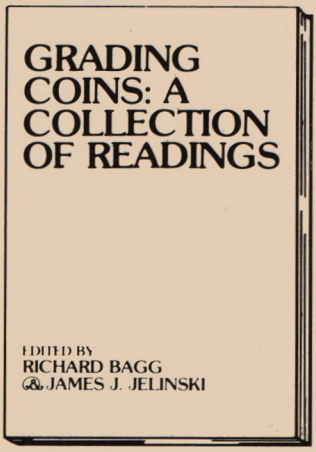

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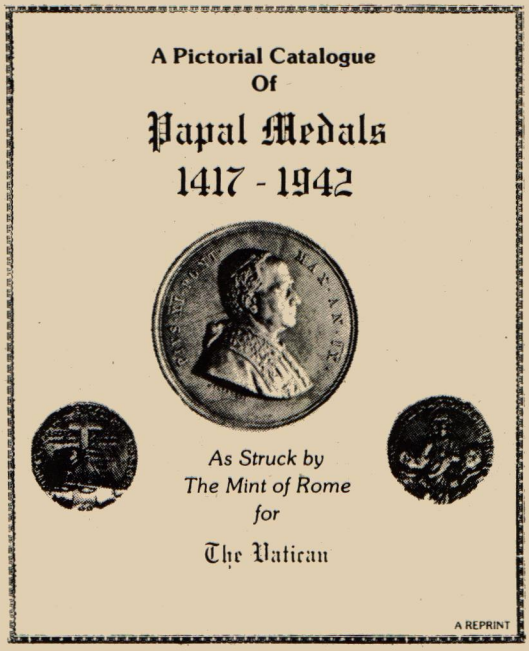

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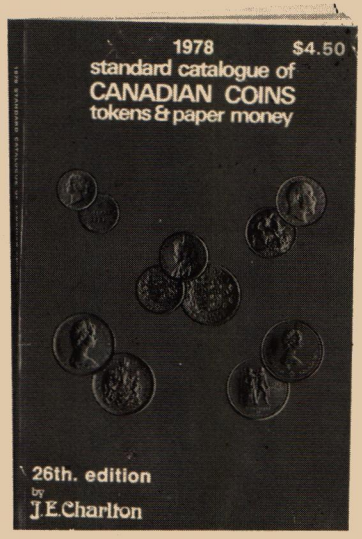

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AS A TRIBUTE TO HER MAJESTY QUEEN ELIZABETH II UPON THE CELEBRATION OF HER SILVER JUBILEE

By Proclamation in March 1977, the Royal Canadian Mint was authorized by the Government of Canada to strike a $100 22k gold proof coin.

This year Canada celebrates for the first time in her history the Silver Jubilee of a Sovereign Queen – Queen Elizabeth II, who is also the Head of the Commonwealth of Nations, of which Canada is a proud and honoured member. To commemorate this important event...

The 1977 Canadian $100 22 Karat Gold Proof Coin

The Canadian $100 22 karat gold proof coin commemorating the Silver Jubilee of Queen Elizabeth II has a diameter of 27 mm and weighs 16.965 grams of which 15.551 grams (½ Troy oz.) are fine gold. This precious metal legal tender coin contains 91.66% fine gold (22k) and 8.34% fine silver.

Only the second Canadian $100 gold coin

The Canadian $100 22 karat gold proof coin commemorating the Silver Jubilee of Queen Elizabeth II is one of only six gold coins issued by Canada.

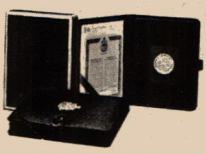
Many of these coins have appreciated greatly in value. The 1912, 1913, and 1914 $5 gold coins are now eagerly sought at more than 65 times their face value. The 1967 $20 gold proof coin presently sells for $145.

Intending investors will be particularly interested to hear that, although 337,000 of these valuable 1967 $20 gold coins were struck, no more than 300,000 of the Canadian $100 22 karat gold proof coins commemorating the Silver Jubilee of Queen Elizabeth II will be minted. Furthermore, only orders postmarked by 31st December 1977 will be accepted.

Design

The Royal Canadian Mint, in March of this year, invited 26 leading Canadian artists to submit designs for the Silver Jubilee commemorative gold coin. An independent committee was set up to judge submissions, of which 56 were received. Four of these were recommended to the Royal Canadian Mint, who approved the design entered by Raymond Lee of Toronto, Ontario.

Mr. Lee's design, with outstanding success, symbolizes Canada. The obverse bears Sir Arnold Machin's acclaimed effigy of the Queen, surrounded by the legend (in the Canadian type face known as "Cartier") "Silver Jubilee • Elizabeth II • 1952-1977 • 25 ans de règne" The reverse depicts a graceful bouquet of flowers – floral emblems of Canada's ten Provinces and two Territories, with the legend "Canada 100 Dollars".



A tribute to the engraving skills of the Royal Canadian Mint

The engraving skills of the Royal Canadian Mint are famous throughout the world, as this superb coin bears witness. The unusual alloy of pure gold and silver enables the Mint's craftsmen to render this extremely appropriate design in a wealth of richness and detail. An exceptionally high relief makes possible the exquisite reproduction of each separate flower in the bouquet.

Even the veins in each tiny leaf are exactly rendered. The flowers are beautifully frosted against the dazzling mirror-finish background. The effect is literally breathtaking. In every respect, the Canadian $100 22 karat gold proof coin meets the highest standards of quality, as set by the Royal Canadian Mint.

Certificate of Authenticity

The Canadian $100 22 karat gold proof coin commemorating the Silver Jubilee of Queen Elizabeth II which you receive from the Royal Canadian Mint will be accompanied by a Certificate

Shown actual size

Obverse Reverse

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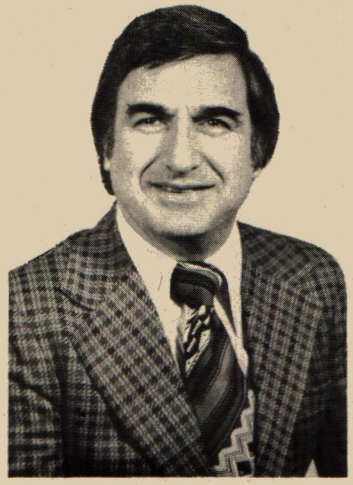

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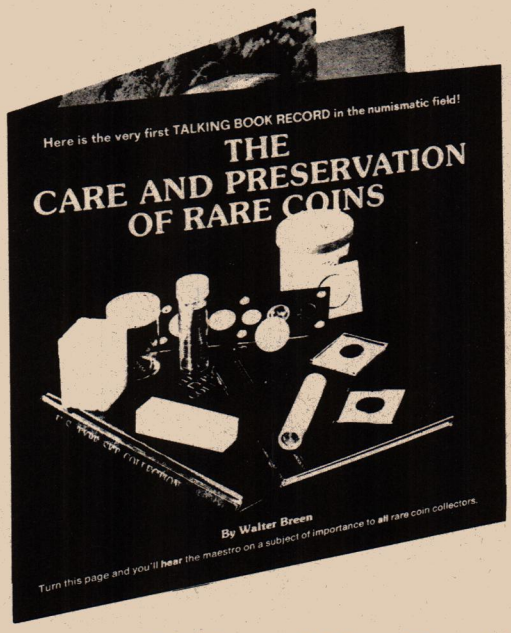

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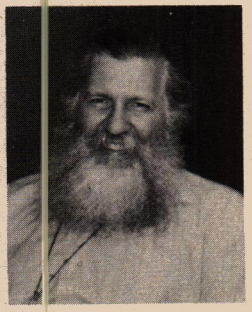

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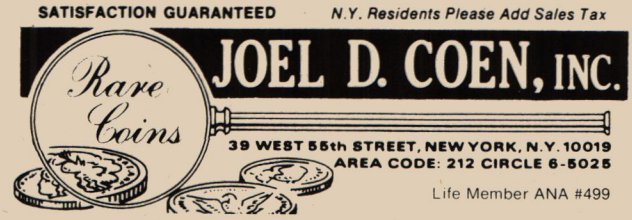

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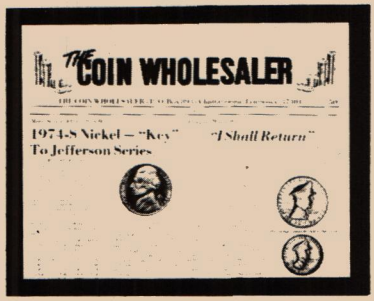

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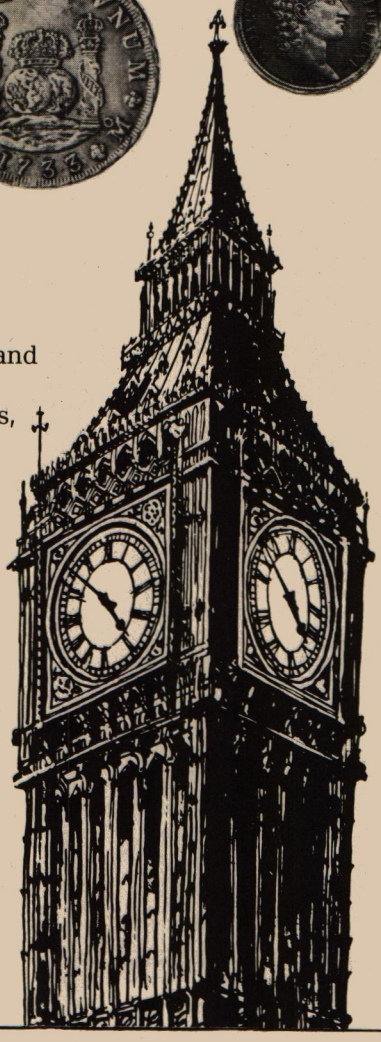

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1944-S	5.50	60.00	110.00	130.00	300.00
1945	3.00	47.00	90.00	45.00	195.00
1945-D	5.00	37.50	115.00	80.00	235.00
1945-S	5.00	28.50	115.00	62.00	270.00
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1953	2.25	2.25	30.00	48.00	150.00
1953-D	1.50	2.70	15.00	29.00	43.00
1953-S	6.00	5.50	16.00	50.00	95.00
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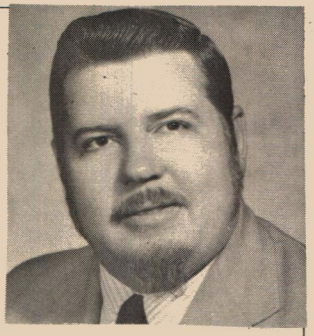

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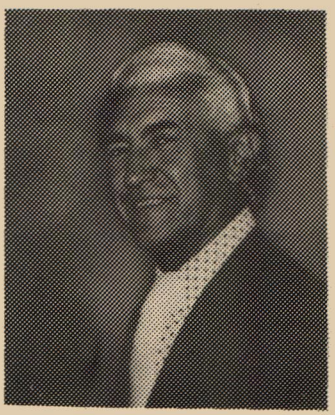

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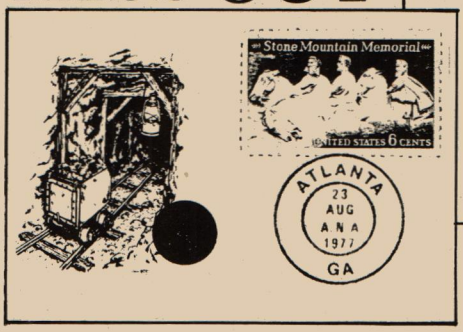

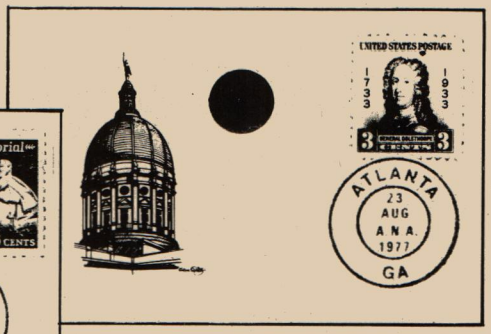

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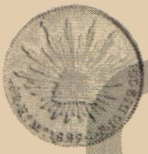

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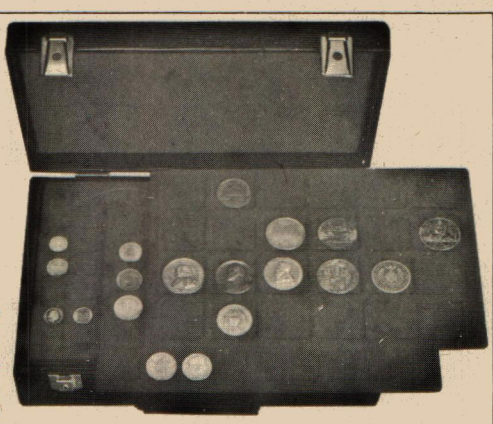

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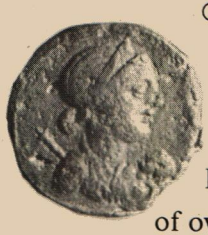

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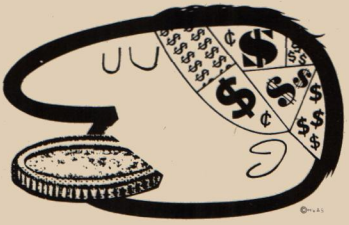

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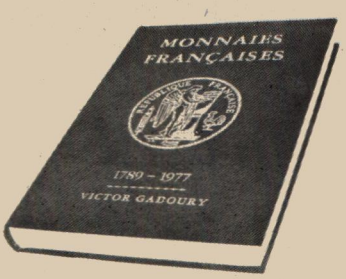

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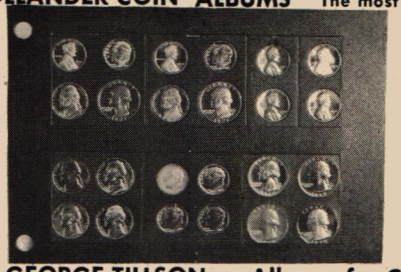

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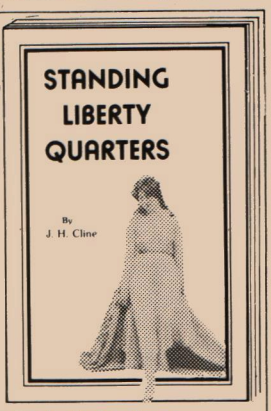

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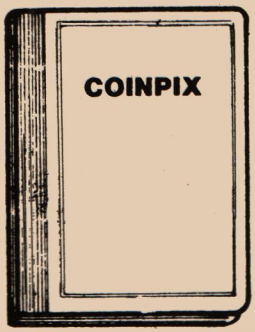

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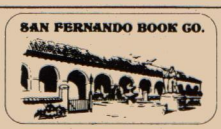

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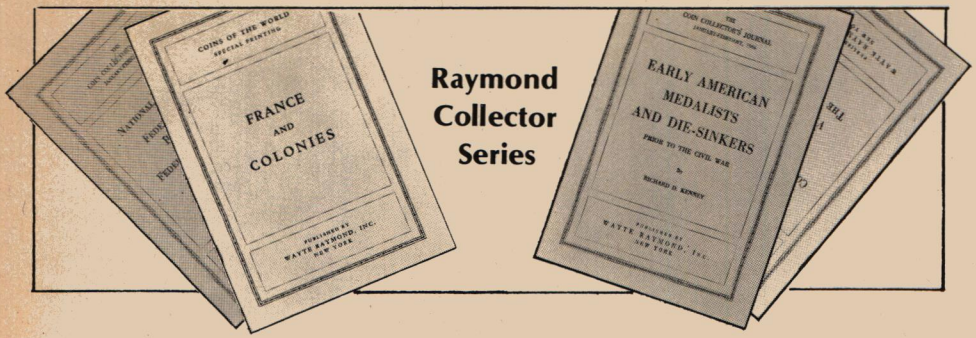

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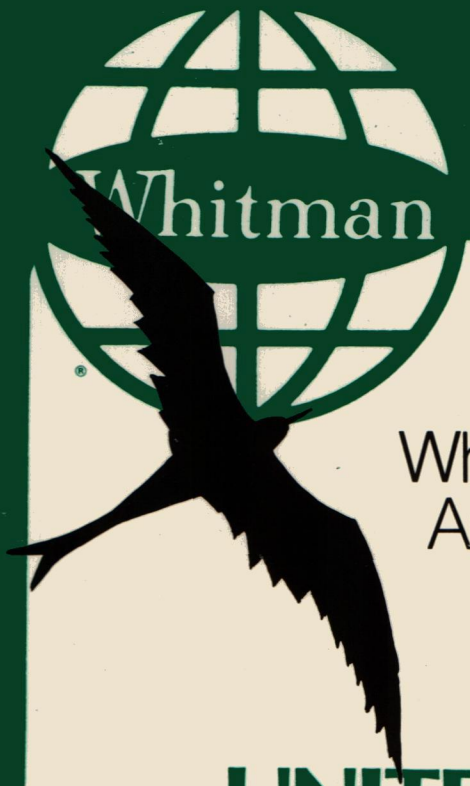

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